

DISTRICT OF LAKE COUNTRY

BYLAW 565

A BYLAW TO AMEND THE 2005 FINANCIAL PLAN

WHEREAS the Council of the District of Lake Country adopted “District of Lake Country 2005 Financial Plan Bylaw 536, 2005”;

AND WHEREAS the Council deems it necessary to amend the 2005 Financial Plan;

NOW THEREFORE, the Council of the District of Lake Country in open meeting assembled, enacts as follows:

1. Schedule “A” attached to Bylaw 536, 2005 is amended as shown on Schedule “A” attached hereto and made part of this Bylaw.
2. This Bylaw may be cited as the “2005 Financial Plan Amendment Bylaw 565, 2005”.

READ A FIRST TIME this 15th day of November, 2005.

READ A SECOND TIME this 15th day of November, 2005.

READ A THIRD TIME this 15th day of November, 2005.

RECONSIDERED AND ADOPTED this 29th day of November, 2005.

“original signed by J. McCarthy”
Acting Mayor

“original signed by Wendy Caban”
Deputy Clerk

I hereby certify the foregoing to be a true and correct copy of the Bylaw cited as the “2005 Financial Plan Amendment Bylaw 565, 2005”, as adopted by the Municipal Council on November 29, 2005.

Dated at Lake Country, B. C.

Clerk

**Schedule 'A' attached to
2005 Financial Plan Amendment
Bylaw 565, 2005**

	2005	2006	2007	2008	2009
Revenue					
Property Taxes	5,378,030	5,805,213	6,208,861	6,646,218	7,114,699
Parcel Taxes	682,478	725,567	793,455	833,881	877,303
Fees and Charges	3,652,876	3,761,072	3,966,336	4,122,950	4,294,447
Other Revenue	6,178,291	1,364,479	1,677,963	1,678,170	1,711,487
Proceeds from Borrowing	1,779,724	350,600	-	-	600,000
Transfer from Reserves	607,360	481,499	311,499	294,949	275,000
Transfer from DCC Reserves	3,032,428	1,770,215	1,556,480	1,038,135	1,456,610
Transfer from Surplus	632,880	435,657	123,085	24,435	603
Total Revenue	21,944,067	14,694,300	14,637,679	14,638,739	16,330,148
Expenditures					
General Municipal Operations	6,851,251	7,118,518	7,564,459	7,781,465	8,010,544
Water Operations	1,205,205	1,217,433	1,252,748	1,307,198	1,344,334
Sewer Operations	637,105	657,496	678,323	697,279	716,920
Principal & Interest on Debt	1,237,092	1,337,255	1,438,397	1,438,712	1,307,543
Capital Expenditures	11,295,108	3,722,875	2,999,875	2,644,375	4,085,375
Transfer to Reserves	335,836	400,604	496,613	572,480	668,207
Transfer to Surplus	382,470	240,119	207,263	197,231	197,225
Total Expenditures	21,944,067	14,694,300	14,637,679	14,638,739	16,330,148