

DISTRICT OF LAKE COUNTRY

BYLAW 607

A BYLAW TO AMEND THE 2006 FINANCIAL PLAN

WHEREAS the Council of the District of Lake Country adopted “2006 Financial Plan Bylaw 587, 2006”;

AND WHEREAS the Council deems it necessary to amend the 2006 Financial Plan;

NOW THEREFORE, the Council of the District of Lake Country in open meeting assembled, enacts as follows:

1. Schedule “A” attached to Bylaw 587, 2006 is hereby replaced with Schedule “A” attached hereto and made part of this Bylaw.
2. This Bylaw may be cited as the “2006 Financial Plan Amendment Bylaw 607, 2006”.

READ A FIRST TIME this 12th day of December, 2006.

READ A SECOND TIME this 12th day of December, 2006.

READ A THIRD TIME this 12th day of December, 2006.

RECONSIDERED AND ADOPTED this 16th day of January, 2007.

“original signed by James Baker”

Mayor

“original signed by Hazel Christy”

Clerk

I hereby certify the foregoing to be a true and correct copy of the Bylaw cited as the “2006 Financial Plan Amendment Bylaw 607, 2006”, as adopted by the Municipal Council on the 16th day of January, 2007.

Dated at Lake Country, B. C.

Clerk

**Schedule 'A' attached to
2006 Financial Plan Amendment
Bylaw 607, 2006**

	2006	2007	2008	2009	2010
Revenue					
Property Taxes	5,909,380	6,420,921	6,939,470	7,428,873	7,915,209
Parcel Taxes	735,899	746,886	797,966	839,411	883,921
Fees and Charges	4,326,999	4,156,052	4,346,900	4,501,449	4,678,477
Other Revenue	5,724,907	1,606,938	1,581,917	1,617,357	2,573,314
Proceeds from Borrowing	2,500,000	100,000	2,000,000	-	100,000
Transfer from Reserves	579,625	166,499	1,031,499	350,000	275,000
Transfer from DCC Reserves	6,285,916	1,513,822	924,572	875,072	2,819,432
Transfer from Surplus	1,352,048	442,476	399,579	118,923	110,659
Total Revenue	27,414,774	15,153,593	18,021,903	15,731,084	19,356,011
Expenditures					
General Municipal Operations	7,390,300	7,696,675	8,151,791	8,400,385	8,818,061
Water Operations	1,300,904	1,312,555	1,349,471	1,406,120	1,445,779
Sewer Operations	687,245	710,483	735,997	757,731	782,660
Principal & Interest on Debt	2,047,942	1,269,303	1,303,174	1,172,401	1,173,200
Capital Expenditures	14,374,594	3,275,000	5,528,500	2,800,500	5,848,000
Transfer to Reserves	833,819	524,483	567,407	655,205	748,190
Transfer to Surplus	779,970	365,096	385,563	538,741	540,121
Total Expenditures	27,414,774	15,153,593	18,021,903	15,731,084	19,356,011