

**DISTRICT OF LAKE COUNTRY**

**BYLAW 587, 2006**

**CONSOLIDATED VERSION**

*(Includes amendment as of January 16, 2007)*

This is a consolidated copy to be used for convenience only. Users are asked to refer to Financial Plan Bylaw 587, 2006 as amended from time to time to verify accuracy and completeness.

<b>Amending Bylaw</b>	<b>Summary of Amendments</b>	<b>Adoption</b>
607	Delete and replace Schedule A	January 16, 2007

**DISTRICT OF LAKE COUNTRY**

**BYLAW 587**

**A BYLAW TO ADOPT A FINANCIAL PLAN FOR THE YEARS 2006-2010**

WHEREAS in accordance with the provisions of Section 165 of the Community Charter, Council is required to adopt, by bylaw, a financial plan for the Municipality before the annual property tax bylaw is adopted;

NOW THEREFORE, the Council of the District of Lake Country in open meeting assembled, enacts as follows:

1. Schedule "A" as attached hereto and made part of this bylaw is hereby declared to be the District of Lake Country Financial Plan for the period of 2006 to 2010.
2. Schedule "B" as attached hereto and made part of this bylaw is hereby declared to be that portion of the District of Lake Country 2006 Financial Plan related to the 20-Year Development Cost Charge Program for the period 2011 to 2025.
2. This bylaw may be cited as the "2006 Financial Plan Bylaw 587, 2006".

READ A FIRST TIME this 2<sup>nd</sup> day of May, 2006.  
 READ A SECOND TIME this 2<sup>nd</sup> day of May, 2006.  
 READ A THIRD TIME this 2<sup>nd</sup> day of May, 2006.

RECONSIDERED AND ADOPTED this 9<sup>th</sup> day of May, 2006.

"original signed by James Baker"  
Mayor

"original signed by Dana Schmidt"  
Deputy Clerk

I hereby certify the foregoing to be a true and correct copy of the Bylaw cited as the "2006 Financial Plan Bylaw 587, 2006", as adopted by the Municipal Council on May 9<sup>th</sup>, 2006.

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Dated at Lake Country, B. C.

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Clerk

**Schedule 'A' attached to  
2006 Financial Plan Amendment  
Bylaw 607, 2006**

	2006	2007	2008	2009	2010
<b>Revenue</b>					
Property Taxes	5,909,380	6,420,921	6,939,470	7,428,873	7,915,209
Parcel Taxes	735,899	746,886	797,966	839,411	883,921
Fees and Charges	4,326,999	4,156,052	4,346,900	4,501,449	4,678,477
Other Revenue	5,724,907	1,606,938	1,581,917	1,617,357	2,573,314
Proceeds from Borrowing	2,500,000	100,000	2,000,000	-	100,000
Transfer from Reserves	579,625	166,499	1,031,499	350,000	275,000
Transfer from DCC Reserves	6,285,916	1,513,822	924,572	875,072	2,819,432
Transfer from Surplus	1,352,048	442,476	399,579	118,923	110,659
<b>Total Revenue</b>	<b>27,414,774</b>	<b>15,153,593</b>	<b>18,021,903</b>	<b>15,731,084</b>	<b>19,356,011</b>
<b>Expenditures</b>					
General Municipal Operations	7,390,300	7,696,675	8,151,791	8,400,385	8,818,061
Water Operations	1,300,904	1,312,555	1,349,471	1,406,120	1,445,779
Sewer Operations	687,245	710,483	735,997	757,731	782,660
Principal & Interest on Debt	2,047,942	1,269,303	1,303,174	1,172,401	1,173,200
Capital Expenditures	14,374,594	3,275,000	5,528,500	2,800,500	5,848,000
Transfer to Reserves	833,819	524,483	567,407	655,205	748,190
Transfer to Surplus	779,970	365,096	385,563	538,741	540,121
<b>Total Expenditures</b>	<b>27,414,774</b>	<b>15,153,593</b>	<b>18,021,903</b>	<b>15,731,084</b>	<b>19,356,011</b>

**Schedule 'B' attached to  
2006 Financial Plan  
Bylaw 587, 2006**

	<b>2011 to 2015</b>	<b>2016 to 2020</b>	<b>2021 to 2025</b>
<b>Revenue</b>			
Other Revenue	765,000	2,626,600	3,390,100
Transfer from Reserves	17,300	27,650	5,160,242
Transfer from DCC Reserves	5,089,645	11,915,596	13,730,357
Transfer from Surplus	599,415	89,514	46,015
<b>Total Revenue</b>	<u>6,471,360</u>	<u>14,659,360</u>	<u>22,326,714</u>
<b>Expenditures</b>			
Principal & Interest on Debt	316,360	316,360	161,714
Capital Expenditures	6,155,000	14,343,000	22,165,000
<b>Total Expenditures</b>	<u>6,471,360</u>	<u>14,659,360</u>	<u>22,326,714</u>