

DISTRICT OF LAKE COUNTRY

BYLAW 654

A BYLAW TO AMEND THE 2007 FINANCIAL PLAN

WHEREAS the Council of the District of Lake Country adopted “2007 Financial Plan Bylaw 621, 2007”;

AND WHEREAS the Council deems it necessary to amend the 2007 Financial Plan;

NOW THEREFORE, the Council of the District of Lake Country in open meeting assembled, enacts as follows:

1. Schedule “A” attached to Bylaw 621, 2007 is hereby replaced with Schedule “A” attached hereto and made part of this Bylaw.
2. This Bylaw may be cited as the “2007 Financial Plan Amendment Bylaw 654, 2007”.

READ A FIRST TIME this 6th day of November, 2007.

READ A SECOND TIME this 6th day of November, 2007.

READ A THIRD TIME this 6th day of November, 2007.

RECONSIDERED AND ADOPTED this 20th day of December, 2007.

“original signed by James Baker”
Mayor

“original signed by Hazel Christy”
Clerk

I hereby certify the foregoing to be a true and correct copy of the Bylaw cited as the “2007 Financial Plan Amendment Bylaw 654, 2007”, as adopted by the Municipal Council on the 20th day of December, 2007.

Dated at Lake Country, B. C.

Clerk

**Schedule 'A' attached to
2007 Financial Plan Amendment
Bylaw 654, 2007**

	2007	2008	2009	2010	2011
Revenue					
Property Taxes	6,384,394	7,022,576	7,580,458	8,183,848	8,836,455
Parcel Taxes	774,757	858,378	937,934	997,895	1,062,891
Fees and Charges	4,575,748	4,632,537	4,864,945	5,038,251	5,230,829
Other Revenue	9,467,921	1,738,163	6,834,199	2,247,295	4,496,706
Proceeds from Borrowing	6,518,350	200,000	-	-	200,000
Transfer from Reserves	3,203,548	-	3,537,831	-	1,550,000
Transfer from DCC Reserves	7,817,319	836,622	3,901,495	362,245	1,726,705
Transfer from Surplus	2,589,023	534,253	511,864	447,008	475,275
Total Revenue	41,331,060	15,822,529	28,168,726	17,276,542	23,578,861
Expenditures					
General Municipal Operations	8,014,461	8,627,658	8,957,946	9,307,353	9,784,488
Water Operations	1,420,141	1,457,507	1,500,038	1,565,099	1,589,433
Sewer Operations	738,456	764,043	815,411	855,455	886,789
Principal & Interest on Debt	1,675,357	1,331,064	1,538,686	1,534,833	1,491,134
Capital Expenditures	27,758,447	2,491,700	13,961,492	2,463,000	8,093,500
Transfer to Reserves	1,200,528	761,860	861,119	1,015,228	1,196,531
Transfer to Surplus	523,670	388,697	534,034	535,574	536,986
Total Expenditures	41,331,060	15,822,529	28,168,726	17,276,542	23,578,861