

DISTRICT OF LAKE COUNTRY

BYLAW 621, 2007

CONSOLIDATED VERSION

(Includes amendment as of December 20, 2007)

This is a consolidated copy to be used for convenience only. Users are asked to refer to Financial Plan Bylaw621, 2007 as amended from time to time to verify accuracy and completeness.

Amending Bylaw	Summary of Amendments	Adoption
654	Delete and replace Schedule A	December 20, 2007

DISTRICT OF LAKE COUNTRY

BYLAW 621

A BYLAW TO ADOPT A FINANCIAL PLAN FOR THE YEARS 2007-2011

WHEREAS in accordance with the provisions of Section 165 of the Community Charter, Council is required to adopt, by bylaw, a financial plan for the Municipality before the annual property tax bylaw is adopted;

NOW THEREFORE, the Council of the District of Lake Country in open meeting assembled, enacts as follows:

1. Schedule "A" as attached hereto and made part of this bylaw is hereby declared to be the District of Lake Country Financial Plan for the period of 2007 to 2011.
2. Schedule "B" as attached hereto and made part of this bylaw is hereby declared to be that portion of the District of Lake Country Financial Plan related to the 20-Year Development Cost Charge Program for the period 2012 to 2024.
2. This bylaw may be cited as the "2007 Financial Plan Bylaw 621, 2007".

READ A FIRST TIME this 17th day of April, 2007.
READ A SECOND TIME this 17th day of April, 2007.
READ A THIRD TIME this 17th day of April, 2007.

RECONSIDERED AND ADOPTED this 1st day of May, 2007.

"Original signed by Mayor Baker"
Mayor

"Original signed by Hazel Christy"
Clerk

I hereby certify the foregoing to be a true and correct copy of the Bylaw cited as the "2007 Financial Plan Bylaw 621, 2007", as adopted by the Municipal Council on May 1, 2007.

Dated at Lake Country, B. C.

Clerk

**Schedule 'A' attached to
2007 Financial Plan Amendment
Bylaw 654, 2007**

	2007	2008	2009	2010	2011
Revenue					
Property Taxes	6,384,394	7,022,576	7,580,458	8,183,848	8,836,455
Parcel Taxes	774,757	858,378	937,934	997,895	1,062,891
Fees and Charges	4,575,748	4,632,537	4,864,945	5,038,251	5,230,829
Other Revenue	9,467,921	1,738,163	6,834,199	2,247,295	4,496,706
Proceeds from Borrowing	6,518,350	200,000	-	-	200,000
Transfer from Reserves	3,203,548	-	3,537,831	-	1,550,000
Transfer from DCC Reserves	7,817,319	836,622	3,901,495	362,245	1,726,705
Transfer from Surplus	2,589,023	534,253	511,864	447,008	475,275
Total Revenue	41,331,060	15,822,529	28,168,726	17,276,542	23,578,861
Expenditures					
General Municipal Operations	8,014,461	8,627,658	8,957,946	9,307,353	9,784,488
Water Operations	1,420,141	1,457,507	1,500,038	1,565,099	1,589,433
Sewer Operations	738,456	764,043	815,411	855,455	886,789
Principal & Interest on Debt	1,675,357	1,331,064	1,538,686	1,534,833	1,491,134
Capital Expenditures	27,758,447	2,491,700	13,961,492	2,463,000	8,093,500
Transfer to Reserves	1,200,528	761,860	861,119	1,015,228	1,196,531
Transfer to Surplus	523,670	388,697	534,034	535,574	536,986
Total Expenditures	41,331,060	15,822,529	28,168,726	17,276,542	23,578,861

**Schedule 'B' attached to
2007 Financial Plan
Bylaw 621, 2007**

	2012 to 2014	2015 to 2019	2020 to 2024
Revenue			
Other Revenue	765,000	2,626,600	3,390,100
Transfer from Reserves	34,900	28,300	5,160,242
Transfer from DCC Reserves	6,027,845	11,917,256	14,918,939
Transfer from Surplus	582,325	79,914	48,415
Total Revenue	<u>7,410,070</u>	<u>14,652,070</u>	<u>23,517,696</u>
Expenditures			
Principal & Interest on Debt	1,204,070	1,204,070	1,112,696
Capital Expenditures	6,206,000	13,448,000	22,405,000
Total Expenditures	<u>7,410,070</u>	<u>14,652,070</u>	<u>23,517,696</u>