

DISTRICT OF LAKE COUNTRY

BYLAW 850

A BYLAW TO AMEND THE 2012 FINANCIAL PLAN

WHEREAS the Council of the District of Lake Country adopted “2012 Financial Plan Bylaw 827, 2012”;

AND WHEREAS the Council deems it necessary to amend the 2012 Financial Plan;

NOW THEREFORE, the Council of the District of Lake Country in open meeting assembled enacts as follows:

1. Schedule ‘A’ attached to Bylaw 827, 2012 is hereby replaced with Schedule ‘A’ attached hereto and made part of this Bylaw.
2. This Bylaw may be cited as the “2012 Financial Plan Amendment Bylaw 850, 2012”.

READ A FIRST TIME this 18th day of December, 2012.

READ A SECOND TIME this 18th day of December, 2012.

READ A THIRD TIME this 18th day of December, 2012.

RECONSIDERED AND ADOPTED this 15th day of January, 2013.

Original signed by James Baker _____
Mayor

Original signed by Reyna Seabrook _____
Corporate Officer

I hereby certify the foregoing to be a true and correct copy of the Bylaw cited as the “2012 Financial Plan Amendment Bylaw 850, 2012”, as adopted by the Municipal Council on the 15th day of January, 2013.

Dated at Lake Country, B.C.

Corporate Officer

**Schedule 'A' attached to
2012 Financial Plan
Amendment Bylaw 850, 2012**

	2012	2013	2014	2015	2016
Revenue					
Property Taxes	8,735,714	9,128,695	9,541,220	9,972,508	10,423,410
Parcel Taxes	959,445	982,767	1,058,929	1,125,011	1,158,418
Fees and Charges	6,853,488	7,156,090	7,563,629	7,985,725	8,408,470
Other Revenue	6,479,576	5,662,313	3,117,322	5,620,958	9,214,046
Proceeds from Borrowing	1,030,725	1,833,333	400,000	-	4,000,000
Transfer from DCC Reserves	1,006,097	240,465	515,728	1,412,044	3,465,943
Transfer from Reserves	2,593,133	-	570,000	1,550,000	6,963,333
Transfer from Surplus	1,639,931	391,717	437,078	365,422	387,018
Total Revenue	29,298,109	25,395,379	23,203,907	28,031,667	44,020,636
Expenditures					
General Municipal Operations	11,916,589	11,645,147	11,934,225	12,293,070	12,652,212
Water Operations	1,854,900	1,862,491	1,915,535	1,993,017	2,034,917
Sewer Operations	1,214,035	1,192,857	1,227,713	1,269,689	1,332,240
Interest Expense	802,074	797,995	916,819	936,492	935,913
Principal Repayment	632,998	587,331	673,819	688,725	690,003
Capital Expenditures	10,764,761	7,097,750	4,008,000	8,299,750	23,682,000
Transfer to Reserves	1,293,516	1,506,185	1,815,781	1,847,505	1,982,524
Transfer to Surplus	819,236	705,622	712,016	703,417	710,827
Amortization Expense	2,472,000	2,518,540	2,566,011	2,614,431	2,663,820
Deduct Non-cash Items	(2,472,000)	(2,518,540)	(2,566,011)	(2,614,431)	(2,663,820)
Total Expenditures	29,298,109	25,395,379	23,203,907	28,031,667	44,020,636

LAKE COUNTRY