DISTRICT OF LAKE COUNTRY

BYLAW 924

A BYLAW TO SET THE TAX RATES FOR THE YEAR 2015

WHEREAS in accordance with Section 197 of the Community Charter, Council must, by bylaw, impose property value taxes for the year by establishing the tax rates for:

- (a) the municipal revenue proposed to be raised for the year from property value taxes, as provided in the financial plan, and
- (b) the amounts to be collected for the year by means of rates established by the municipality to meet its taxing obligations in relation to another local government or other public body;

NOW THEREFORE Council of the District of Lake Country in open meeting assembled, enacts as follows:

- 1. The following rates are hereby imposed and levied for the year 2015:
 - (a) For the General Municipal purposes of the District of Lake Country on the value of land and improvements taxable for General purposes, rates appearing in Column "A" of the schedule attached hereto and forming a part hereof.
 - (b) For the purposes of the Regional Hospital District on the value of land and improvements taxable for Hospital purposes, rates appearing in Column "B" of the schedule attached hereto and forming a part hereof.
 - (c) For the purposes of the Okanagan Regional Library on the value of land and improvements taxable for General purposes, rates appearing in Column "C" of the schedule attached hereto and forming a part hereof.
 - (d) For the purposes of the Regional District of the Central Okanagan on the value of land and improvements taxable for Hospital purposes, rates appearing in Column "D" of the schedule attached hereto and forming a part hereof.
 - (e) For the purposes of the Regional District of the Central Okanagan Sterile Insect Release Program - on the value of land taxable for Hospital purposes, rates appearing in Column "E" of the schedule attached hereto and forming a part hereof.
 - (f) For the purposes of the Street Lighting Specified Area on the value of land and improvements taxable for General purposes, rates appearing in Column "F" of the schedule attached hereto and forming a part hereof.

- (g) For the purposes of the Fire Protection Specified Area on the value of land and improvements taxable for General purposes, rates appearing in Column "G" of the schedule attached hereto and forming a part hereof.
- (h) For the purposes of the Cooper's Village Main Street Construction Specified Area on the value of land and improvements taxable for General purposes, rates appearing in Column "H" of the schedule attached hereto and forming a part hereof.
- 2. The minimum amount of taxation upon a parcel of real property shall be one dollar (\$1.00).
- 3. This bylaw may be cited as "2015 Tax Rates Bylaw 924, 2015".

READ A FIRST TIME this 5th day of May, 2015. READ A SECOND TIME this 5th day of May, 2015. READ A THIRD TIME this 5th day of May, 2015.

THIRD READING RESCINDED and read a third time as amended this 12th day of May, 2015.

ADOPTED this 14th day of May, 2015.

<u>Original signed by James Baker</u> Mayor <u>Original signed by Reyna Seabrook</u> Corporate Officer

I hereby certify the foregoing to be a true and correct copy of the Bylaw cited as "2015 Tax Rates Bylaw 924, 2015" as adopted by Council on the 14th day of May, 2015.

Dated at Lake Country, BC

Corporate Officer

Schedule 'A' attached to 2015 Tax Rates Bylaw 924, 2015 "amended"

	2015 Tax Rate (dollars per \$1,000 taxable value)							
	А	В	С	D	Е	F	G	Н
Property Class		Regional	Okanagan		Regional	Street	Fire	Cooper's
	General	Hospital	Regional	Regional	District	Lighting	Protection	Village
	Municipal	District	Library	District	Insect	Spec Area	Spec Area	Spec Area
01 Residential	3.0245	0.3567	0.1795	0.3837	0.0447	0.0963	0.3790	1.4006
02 Utility	37.7590	1.2485	2.2409	1.3430	0.1565	1.2022	4.7316	17.4856
05 Light Industrial	15.6754	1.2128	0.9303	1.3046	0.1520	0.4991	1.9643	7.2590
06 Business	7.4067	0.8739	0.4396	0.9401	0.1095	0.2358	0.9281	3.4299
08 Recreational	6.0473	0.3567	0.3589	0.3837	0.0447	0.1925	0.7578	2.8004
09 Farm	0.5200	0.3567	0.1795	0.3837	0.0447	0.0963	0.3790	1.4006