



LAKE COUNTRY

Life. The Okanagan Way.

# 2020

## ANNUAL REPORT







Photo Credit: N. Godin

# District of Lake Country Annual Report

For the fiscal year ending December 31, 2020

Prepared by Finance and Administration with  
contributions from across the organization

District of Lake Country  
10150 Bottom Wood Lake Road  
Lake Country, BC  
V4V 2M1

[www.lakecountry.bc.ca](http://www.lakecountry.bc.ca)



# LAKE COUNTRY

Life. The Okanagan Way.



## INTRODUCTION

|   |    |
|---|----|
| Message from Mayor James Baker                | 4  |
| Lake Country Council                          | 5  |
| Council's Strategic Priorities                | 6  |
| Unprecedented Challenge: COVID-19             | 7  |
| Awards & Recognition                          | 8  |
| Message from the Chief Administrative Officer | 10 |

## DEPARTMENTS

|                                      |    |
|--------------------------------------|----|
| Corporate Services                   | 12 |
| Engineering & Environmental Services | 13 |
| Finance & Administration             | 15 |
| Parks, Recreation & Culture          | 17 |
| Planning & Development               | 19 |
| Protective Services                  | 21 |
| Utilities                            | 25 |

## FINANCIALS

|  |    |
|--|----|
| Message from the Chief Financial Officer           | 28 |
| Canadian Award for Financial Reporting             | 28 |
| Financial Statements                               | 34 |
| Independent Auditors' Report                       | 35 |
| Statement of Financial Position                    | 38 |
| Statement of Operations and Accumulated Surplus    | 39 |
| Statement of Change in Net Financial Assets        | 40 |
| Statement of Cash Flows                            | 41 |
| Notes to the Financial Statements                  | 42 |
| Schedule 1 – Schedule of Tangible Capital Assets   | 56 |
| Schedule 2 – Schedule of Accumulated Surplus       | 58 |
| Schedule 3 – Schedule of Segment Disclosure        | 59 |
| Schedule 4—Schedule of COVID-19 Safe Restart Grant | 62 |

## STATISTICS

64

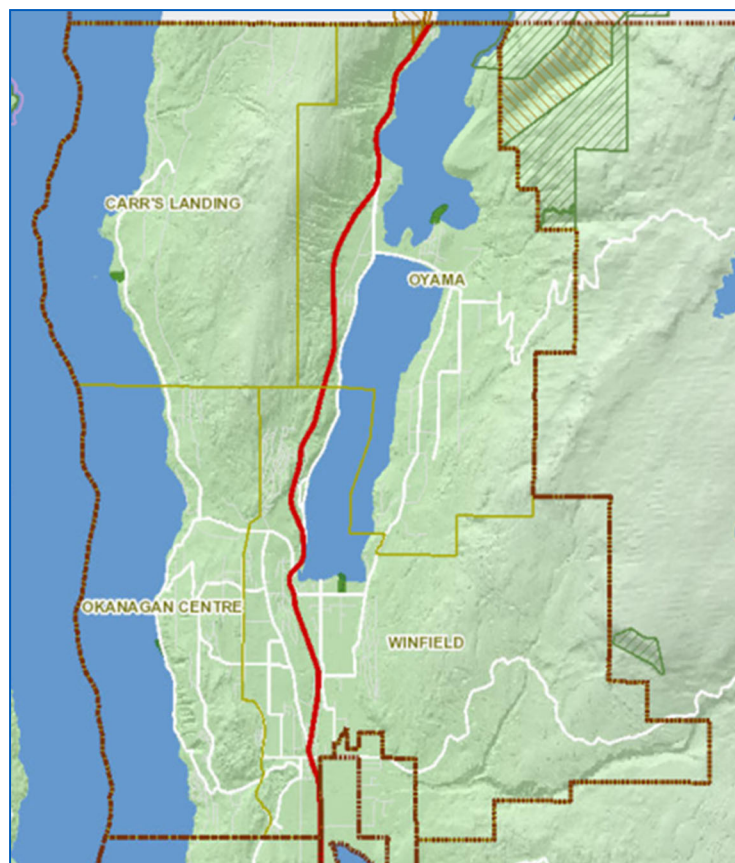
*\* Please note, the Climate Action Revenue Incentive Program reporting is not included in the 2020 Annual Report. Due to the COVID-19 pandemic, the provincial government suspended reporting requirements for 2020.*

## Community Profile

Nestled in the scenic Okanagan Valley, Lake Country is uniquely located on the shores of three magnificent lakes, no doubt a key reason the community of 15,654 people continues to outpace the provincial growth rate as people flock here to experience *Life. The Okanagan Way.*

Lake Country is part of the Central Okanagan, the largest population centre between Vancouver and Calgary. Lake Country sits between Kelowna and Vernon along Highway 97 and boasts easy air access via the Kelowna International Airport. The community is a hub of growth and innovation for tourism, agriculture, technology, business and the arts.

Lake Country is made up of four distinct communities: Carr's Landing, Okanagan Centre, Oyama and Winfield. Okanagan Lake is the community's western boundary and Wood Lake sits in the centre of the community with an isthmus separating it from Kalamalka Lake, the southern portion of which is within Lake Country. Comprising a geographic area of 122.16 square kilometers, Lake Country offers a balance of rural and urban experiences with its major industries being agriculture and tourism. Forty percent of the land in the District is within the Agricultural Land Reserve and major crops include apples, peaches, pears and cherries. Serene Okanagan lakes, exquisite orchards and vineyards, and miles of sun-drenched landscapes; this is what makes Lake Country the perfect setting for work and play.



| Population Centre | 2018 Population | 2017-18 Change | 2019 Population | 2018-19 Change | 2020 Population | 2019-20 Change |
|-------------------|-----------------|----------------|-----------------|----------------|-----------------|----------------|
| Central Okanagan  | 213,831         | 2.6%           | 218,454         | 2.2%           | 222,748         | 2.0%           |
| Lake Country      | 14,882          | 4.7%           | 15,320          | 2.9%           | 15,654          | 2.2%           |



# MESSAGE FROM MAYOR JAMES BAKER

On behalf of Council, I am pleased to present the District of Lake Country Annual Report for 2020.

It was one of the strangest, most challenging years I have experienced in my time as the Mayor of Lake Country, and it wasn't just the typical construction projects, community improvement initiatives or development applications that tested this organization and your elected Council. It was facing the global COVID-19 pandemic and the constantly evolving public health protocols.

On page 7, we have broken out how Council approached the hardships and uncertainty faced by the residents and business owners of Lake Country and what we did as a group to try to help people through this tough time. I am grateful to my fellow council members who showed tremendous compassion, ingenuity and generosity of spirit in tackling the issues that arose due to the pandemic. Despite the challenge, we were still able to meet virtually, or safely-distanced, to engage in a Council Vision workshop, which produced Council's new Mission, Vision and Values that you will find below.

You will also notice, as you flip through the pages of this report, that the staff of the District of Lake Country continued to work towards achieving Council's strategic goals throughout 2020. Our staff did not slow down despite having closed and partitioned offices, wearing masks, increased sanitation practices and alternative work arrangements. I know I speak on behalf of all Council in thanking the staff of the District of Lake Country for their dedication and hard work during a very difficult time.

Although we couldn't enjoy the face-to-face celebrations and awards that I, and all Council, look forward to each year, we are

still able to recognize a great deal of progress made in our community. Bottom Wood Lake Road upgrades, Okanagan Rail Trail improvements, water and wastewater master planning, fire hall construction and a new Agricultural Plan are just a few of the initiatives underway or completed in 2020.

On behalf of Council, I want to again thank our many volunteers who make our community a better place. Council benefits greatly from the work volunteers do on its advisory committees and so many other residents are helped through the kindness and selflessness of our community volunteers.

Understandably, some timelines for strategic goals and capital projects have been impacted by the pandemic and a budget shortfall from loss of revenue from our closed facilities had to be addressed in the 2021 budget, but this challenge has proven to me again that this great community is remarkably resilient.



**MAYOR JAMES BAKER**

**James Baker  
MAYOR**

## Council's Vision, Mission & Values

### VISION

Lake Country,  
Living the  
Okanagan Way.  
Embracing our  
Histories and  
Nurturing our  
Future

### MISSION

To nurture a healthy natural environment, strong rural character and urban core, sustainable infrastructure, economic opportunities, an inclusive community with involved citizens, through respectful, transparent government, focused on balanced strategic decision-making.

### VALUES

**Integrity:** We practice honesty by showing a consistent adherence to our shared vision and mission statement and through the truthfulness and accuracy of our actions.  
**Accountability:** We answer to our citizens with the expectation that we acknowledge and assume responsibility for our actions, decisions and policies at all times.  
**Empathy:** We make a sincere effort to understand our citizens' perspective and assist them with all our abilities within the boundaries given to us by the law, local regulations and approved policies.

|                               |                       |  |
|-------------------------------|-----------------------|--|
| <b>Council's Five Pillars</b> | <b>ENVIRONMENT</b>    | Maintaining a healthy and natural environment through responsible use, protection, and sustainable practices.            |
|                               | <b>INFRASTRUCTURE</b> | Well maintained infrastructure and facilities that meet community needs and allow growth and development for prosperity. |
|                               | <b>ECONOMY</b>        | Building a strong and vibrant community by attracting, supporting and retaining businesses and residents.                |
|                               | <b>SOCIAL</b>         | Building Social Capital and engaging citizens and partners to improve the well-being and diversity of the community.     |
|                               | <b>GOVERNANCE</b>     | Fiscally sustainable government focused on strategic decision-making, transparency and inclusiveness.                    |





## LAKE COUNTRY COUNCIL 2018-2022

Back Row, from left: Councillor Penny Gambell, Councillor Todd McKenzie; Mayor James Baker, Councillor Cara Reed, Councillor Jeremy Kozub. Seated, from left: Councillor Blaire Ireland, Councillor Bill Scarrow.

## 2020 COUNCIL COMMITTEES



### Mayor James Baker

Access & Age-Friendly Committee  
 Joint Advisory Committee (OKIB)  
 Nominating Committee  
 Director, RDCO Board

Airport Advisory Committee  
 UBC External Community Advisory Committee



### Councillor Penny Gambell (Councillor-at-Large)

Agricultural Advisory Committee  
 Economic Development & Tourism Committee  
 Joint Advisory Committee (OKIB)  
 Parcel Tax Roll Review Panel (Alternate)

Water Services Advisory Committee  
 Alternate Director, RDCO Board  
 Safe Schools Committee  
 Tourism Kelowna



### Councillor Blair Ireland (Okanagan Centre)

Parks & Recreation Committee  
 Public Art Advisory Commission  
 Water Services Advisory Committee  
 Parcel Tax Review Panel  
 Joint Advisory Committee (OKIB)

Nominating Committee  
 Airport Advisory Committee (Alternate);  
 Tourism Kelowna (Alternate)



### Councillor Jeremy Kozub (Winfield)

Parks & Recreation Advisory Committee  
 Public Art Advisory Commission  
 Parcel Tax Roll Review Panel

Joint Advisory Committee (OKIB)  
 Municipal Insurance Association  
 Safe Schools Committee (Alternate)



### Councillor Todd McKenzie (Oyama)

Agricultural Advisory Committee  
 Parks & Recreation Advisory Committee  
 Water Services Advisory Committee  
 Parcel Tax Roll Review Panel (Alternate)

Joint Advisory Committee (OKIB)  
 Lake Country Senior Housing Society Board  
 Lake Country Health Planning Society (Alternate)  
 Winfield Senior Citizens' Society (Alternate)



### Councillor Cara Reed (Carr's Landing)

Economic Development & Tourism Committee  
 Parcel Tax Roll Review Panel  
 Lake Country Chamber of Commerce  
 Joint Advisory Committee (OKIB)

Economic Development Commission (RDCO)  
 Okanagan Regional Library Board (Alternate)  
 Lake Country Health Planning Society



### Councillor Bill Scarrow (Councillor-at-Large)

Access & Age-Friendly Committee  
 Joint Advisory Committee (OKIB)  
 Parcel Tax Roll Review Panel (Alternate)  
 Nominating Committee


Economic Development Commission (RDCO)  
 Lake Country Senior Housing Society Board (Alternate)  
 Winfield Senior Citizens' Society

|       |     |                                    |
|-------|-----|------------------------------------|
| 2020  | 311 | Resolutions                        |
| FAST  | 34  | Council Meetings & Public Hearings |
|       | 224 | Letters from the Public            |
| FACTS | 19  | Committees & Commissions           |




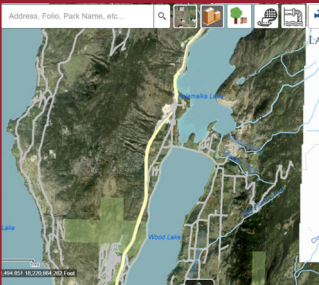
# STRATEGIC PRIORITIES 2020

At the beginning of each term, Lake Country Council establishes its *Strategic Priorities* which identifies topics of focus for the organization. Each year, Council revisits its priorities and adjusts as necessary. Council is continually updated throughout the year on progress made towards reaching its goals.

|  |  |  |   |
|--|--|--|---|
|  | <p><b>Priority 1 - Wastewater Master Plan</b></p> <p>Lake Country's Liquid Waste Management Plan involves storm water, septic systems, sewer collection and treatment. With more connections being added to the system, it is nearing maximum capacity. Council needs to determine what steps need to be taken to ensure the safe management of Lake Country's wastewater.</p> | <p><b>2020 Achievements</b></p> <ul style="list-style-type: none"> <li>• Grant application submitted to Provincial and Federal Funding Partners</li> <li>• Status update to Council November 2020</li> </ul> | <p><b>Upcoming Objectives</b></p> <ul style="list-style-type: none"> <li>• Public consultation</li> <li>• Creation of Public Advisory Committee</li> <li>• Project Charter Development</li> </ul> |
|--|--|--|---|

|  |  |  |  |
|--|--|--|--|
|  | <p><b>Priority 2 - Water Master Plan</b></p> <p>The Water Master Plan, last updated in 2012, is a 20-year strategic plan to provide water that is sustainable and affordable for the community and the environment. The plan identifies key investments in the form of prioritized projects and operational considerations and is accompanied by a financial strategy.</p> | <p><b>2020 Achievements</b></p> <ul style="list-style-type: none"> <li>• Stakeholder analysis of issues and interest by Ward were considered.</li> <li>• Status update to Council November 2020</li> </ul> | <p><b>Upcoming Objectives</b></p> <ul style="list-style-type: none"> <li>• Updated Water Master Plan completion, 2021</li> </ul> |
|--|--|--|--|

|   |   |   |   |
|---|---|---|---|
|  | <p><b>Priority 3 - Forest &amp; Vegetation Strategy</b></p> <p>Council directed that a Forest and Vegetation Strategy be developed to guide the regulation of landscaping and vegetation in the community. The strategy will include enforcement recommendations. Potential additional steps include reviewing the Official Community Plan and Zoning Bylaw with respect to vegetation.</p> | <p><b>2020 Achievements</b></p> <ul style="list-style-type: none"> <li>• Council strategic planning workshop in July</li> </ul> | <p><b>Upcoming Objectives</b></p> <ul style="list-style-type: none"> <li>• Consultant selection</li> <li>• Draft strategy to Council</li> </ul> |
|---|---|---|---|

|  |   |  |  |
|--|---|--|--|
|  | <p><b>Priority 4 - Zoning Bylaw Review</b></p> <p>As the community continues to grow, Council wished to review the District's current Zoning Bylaw.</p> | <p><b>2020 Achievements</b></p> <ul style="list-style-type: none"> <li>• Strategic planning workshop with Council in December</li> </ul> | <p><b>Upcoming Objectives</b></p> <ul style="list-style-type: none"> <li>• Initial Zoning Bylaw amendments to be brought for Council consideration in June 2021</li> </ul> |
|--|---|--|--|

|  |   |   |  |
|--|---|---|--|
|  | <p><b>Priority 5 - Economic Development Strategy</b></p> <p>Council wants to implement a strategy to support local businesses as well as encourage main street business development. Tourism is a key element to this consideration and must balance the needs of the community with the economic interest in promoting Lake Country's tourism opportunities.</p> | <p><b>2020 Achievements</b></p> <ul style="list-style-type: none"> <li>• Strategic planning workshop with Council in October</li> </ul> | <p><b>Upcoming Objectives</b></p> <ul style="list-style-type: none"> <li>• Strategy Development</li> </ul> |
|--|---|---|--|

*You can find more information about Council objectives within the departmental highlights of this report.*



# UNPRECEDENTED CHALLENGE: COVID-19

For the first time ever, the District of Lake Country Municipal Hall closed its doors to the public in **March 2020** in response to the COVID-19 global pandemic. Other District facilities, including Beasley Community Centre, Winfield Arena, Creekside Theatre and the Seniors Activity Centre, were closed as well. This was the beginning of a complex series of considerations by Lake Country Council as it moved to adapt to the ever-changing public health orders and minimize the devastating effects of the COVID-19 pandemic on the community.



Mayor Baker recorded several public messages during COVID-19 pandemic

## April 2020

- Council rescinded the motion to increase the parcel tax by approximately \$25 per parcel. Funding was meant to be put towards the Transportation for Tomorrow plan.
- Council agreed to extend the due date for 2020 property taxes and utility bills.
- Approval was given to extend timelines for building permits issued before March 1st, 2020. Council recognized the pandemic likely caused delays in construction schedules and wanted to ensure that builders were not negatively impacted.

## May 2020

- Council approved the allocation of \$200,000 of its 2019 budget surplus to the Financial Stabilization Reserve and the remaining amount of \$501,950 to General Surplus. The reserve fund policy was created to achieve financial health and stability for the District. In 2020 the COVID-19 pandemic created unprecedented financial conditions which required the District to rely on surpluses not only to ensure cash flow but also fund any revenue shortfalls that may occur.
- Council agreed to terminate the Visitor Services Contract with the Chamber of Commerce for the 2019-2020 season. Due to COVID-19 impacts on tourism it was decided that the services were not required at this time.

## June 2020

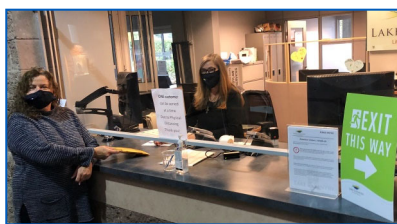
- The District's Live In Lake Country free concert series was adjusted to "sidewalk concerts" where people enjoyed short performances from their own private properties rather than in a park.
- Council agreed that both non-profit and commercial renters of Creekside Theatre will be charged the non-profit theatre rental fee. The reduced pricing will be readjusted once the theatre is back to operating at full capacity.
- Council temporarily expanded service areas for cafes, restaurants and wineries, permitting establishments to use extra space outside to serve patrons until October.

## November 2020

- Non-medical masks or face coverings were now required to be worn in all indoor District-operated facilities. The Camp Road Public Works Office and Fire Administration building remain closed to the public with masks worn by all citizens, contractors and service providers visiting the facilities.



The COVID-19 Pandemic resulted in a drastically different Municipal Hall. Meetings were conducted virtually, facilities closed to the public and staff and Council continually adapted to new public health safety protocols.





## AWARDS & RECOGNITION



### Pelmewash Parkway Sculptures

Three magnificent sculptures have been installed along Pelmewash Parkway, providing a significant and beautiful enhancement to this popular cycling and walking route. The Lake Country Public Art Advisory Commission was pleased to work with the two professional Indigenous Okanagan artists who created the new sculptures. Clint George, Syilx Artist from the Penticton Indian Band, and Les Louis, Syilx Artist from the Lower Similkameen Indian Band, combined their skills working in wood and metal to design and create three major sculptures that tell the traditional stories of the Okanagan people. The Four Food Chiefs sculpture can be found at the south end of Pelmewash Parkway; the Canoe sculpture is located at the mid-point of this route; and at the north end, the Feather sculpture can be found. The wood poles carrying the Canoe are carved with the art of the pictographs from the Okanagan territory. The burnished metal of the Four Food Chiefs reflects the changing light of the sun. The central open form of the Feather sculpture provides a visual portal through which the background vistas can be enjoyed. The funding for this major public art project was provided by the Lake Country Public Art Advisory Commission and Lake Country ArtWalk.



### Lakestone Wins National Award

The Canadian Home Builders' Association awarded the Lakestone Development the coveted National Award for Community Development of the Year at the 2020 National Awards for Housing Excellence. The prestigious competition recognizes the best in Canadian new homes and community development with over 700 entries received. With almost 30 kilometres of hiking trails that wind their way through 250 acres of natural open space, Lakestone is also just minutes from the Okanagan Rail Trail, numerous golf courses and two world-class ski resorts. The District of Lake Country was also presented with a Silver Award for Excellence in Best Public/Private Partnership related to the Lakestone Development.





## Lake Country Art Gallery Celebrates 10 Years

On January 25, 2020, the Lake Country Art Gallery celebrated its 10th anniversary. Mayor Baker provided congratulations on behalf of Lake Country Council and attendees enjoyed cake. The anniversary coincided with the official exhibition opening for Lake Country Art Gallery's first exhibit of 2020, *A Winter Gathering*.



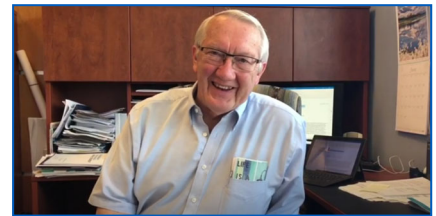
## Brennan Our Recycling Hero

Brennan, a young Lake Country resident, is passionate about recycling and often volunteers during community clean up events. This year, he enjoyed a display of support from E360 Solutions Ltd., the region's waste collection contractor. This April, on his 13th birthday, E360 Solutions arranged a special garbage truck drive-by of Brennan's house, with the help of Brennan's family. Thanks for being our kind of hero, Brennan!



## Pandemic Forces New Approach to Grad Congrats

Mayor and Council and staff of the District of Lake Country didn't want the high school graduates of the Class of 2020 to feel uncelebrated during the 2020 pandemic. So, instead, they produced a video with a Message from the Mayor and notes of support from Lake Country Councillors. Staff even gathered for a physically-distanced message to grads, with drone footage capturing the event. Watch the video and more on the District of Lake Country's YouTube channel at [www.youtube.com](http://www.youtube.com).





# MESSAGE FROM CHIEF ADMINISTRATIVE OFFICER

Last year, when I prepared this message for the 2019 Annual Report, we were in the middle of the COVID-19 pandemic's first wave. A year has passed but the fight with the virus is still on. As a result, we are still operating with what I would define as "the new normal." Meetings are held virtually, public buildings are open to the public only by appointment and services are provided with increased pandemic-safe protocols. Notwithstanding and, in fact, despite all this, we continue to provide most of our services to community residents. We are confident that this crisis will end at some point, hopefully sooner rather than later, but in the meantime, important projects that were identified in last year's objectives for 2021 are planned to proceed for completion.

As I present the 2020 District of Lake Country's Annual Report, I wish to recognize our staff's hard work and dedication. Because of their passion for what they do, they have worked, and continue to work hard to provide an organizational environment where respect and collaboration are paramount. Thanks to them, the District has accomplished much and continues to be a progressive organization that is considered a leader in the municipal field.

This is my last message as CAO for the District of Lake Country. I have decided that it is time for me to transition into retirement from public service after 34 years in the profession. Tanya Garost, who served as Deputy CAO for the last few years, was appointed as the new CAO and has started as such on April 1, 2021. I am excited for this and certain that she will contribute greatly to the welfare and progress of our community.

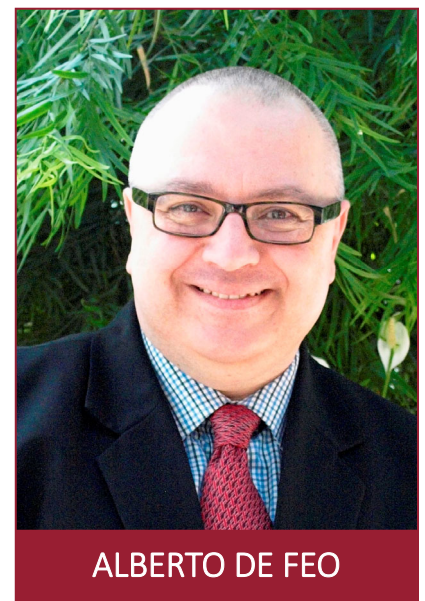
I take this opportunity to thank Mayor and Council for their support, vision and continued dedication, and their desire to make Lake Country one of the most livable communities in BC and Canada. They work through numerous challenges as a cohesive team with much respect for diversity of opinions and the decorum needed to protect the integrity of the democratic process. They have also allowed me to shape the organization and bring it to new heights. We have accomplished much in the last 12 years.

2020 was the sixth consecutive record year for growth, even during this pandemic. Building statistics were again at a record high. Growth has necessitated the creation of new staff positions to face the increased capacity needs of the organization in serving the community. We continue to be strategic in the way we increase capacity and continue to be a local government with one of the smallest ratio of staff complement in the province.

While both Council and Departmental priorities can be viewed as part of this report, it is worth noting that Council's focus is still in the following areas: improving the overall quality of life of the residents and managing growth and infrastructure. The new Council Vision was formally approved and it is now going to be used consistently in making decisions for the community.

I invite you all to take the time to read this document and to provide us with feedback and ideas to make it better and, more importantly, to make our community a great place to live, work and play.

Finally, I wish to thank the community for their feedback and support. Thanks to their many comments, ideas and opinions which we receive on a regular basis, we are able to provide Council with information assisting in the difficult and often challenging decision making process.

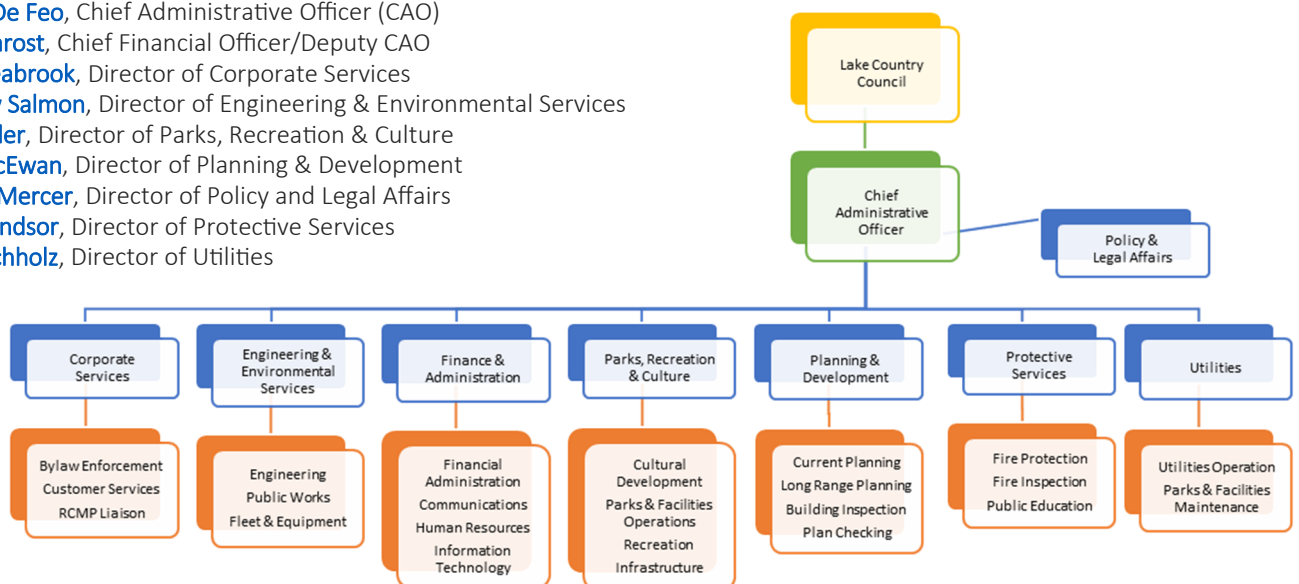


**ALBERTO DE FEO**

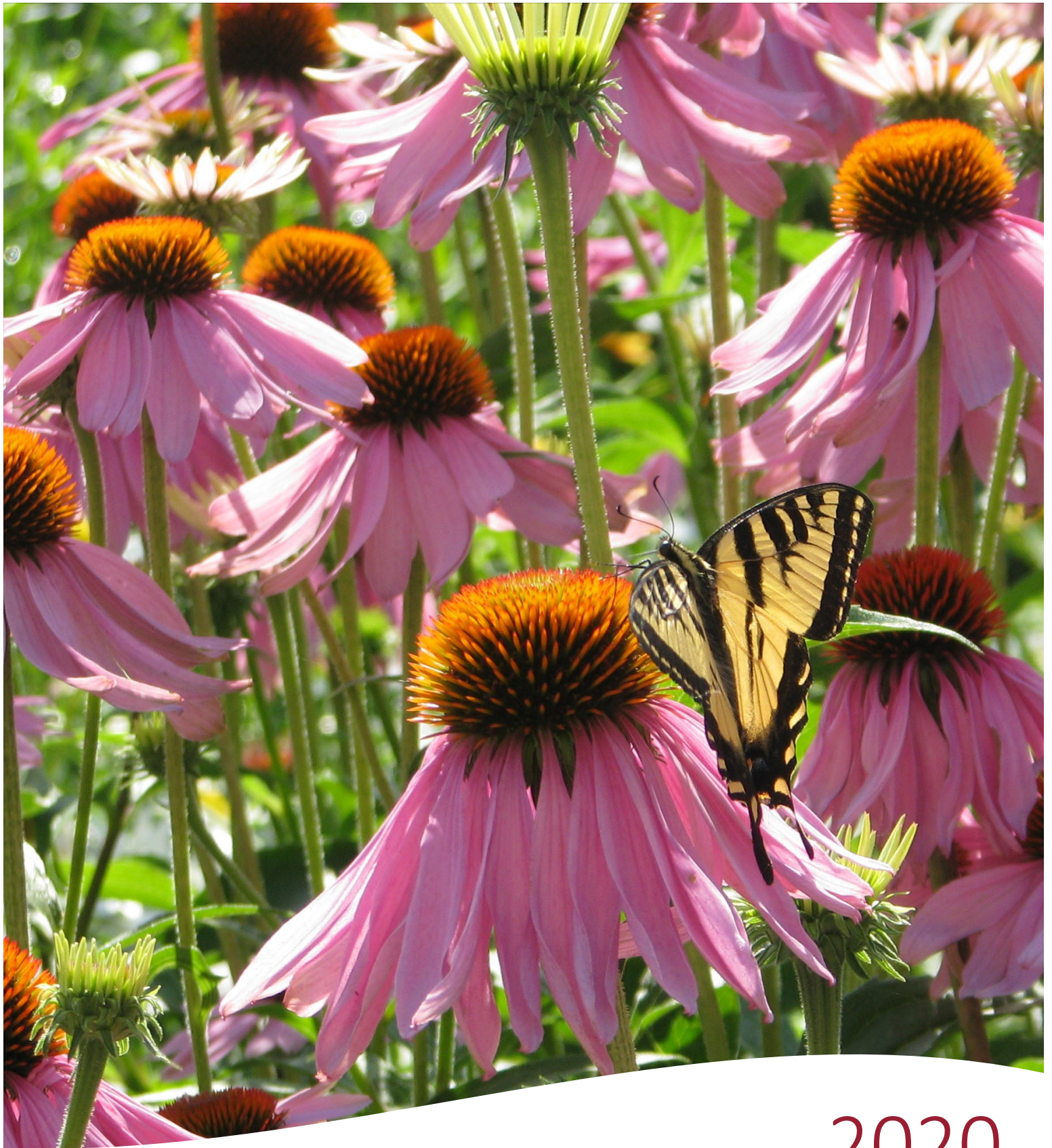
**Alberto S. De Feo Ph.D. (Law)  
Chief Administrative Officer**

## Senior Management Team 2020

- Alberto De Feo**, Chief Administrative Officer (CAO)
- Tanya Garost**, Chief Financial Officer/Deputy CAO
- Reyna Seabrook**, Director of Corporate Services
- Matthew Salmon**, Director of Engineering & Environmental Services
- Matt Vader**, Director of Parks, Recreation & Culture
- Jamie McEwan**, Director of Planning & Development
- Michael Mercer**, Director of Policy and Legal Affairs
- Steve Windsor**, Director of Protective Services
- Greg Buchholz**, Director of Utilities







2020

Departmental Achievements





# CORPORATE SERVICES 2020 HIGHLIGHTS

Corporate Services is responsible for the administration of Council agendas and minutes, bylaws, land negotiations, Freedom of Information requests, electoral processes, and customer service as well as bylaw services and enforcement for the community. In addition, Corporate Services oversees three clerical positions at the Lake Country RCMP Detachment.

## Bylaw Enforcement Review

Council considered a report regarding the expanding responsibilities of Bylaw Enforcement officers. Council discussed and agreed that additional support is required immediately, particularly given the additional enforcement requirements related to COVID-19, and approved the hiring of one full time seasonal officer and one casual weekend officer. Council will also consider further investments in bylaw enforcement as part of 2021 budget deliberations.



Bylaw Enforcement Review

## Grants In Aid Policy Review

Each year, Council provides financial grants or fee waivers in support of non-profit groups that provide a positive social influence on the community. In order to ensure that the District's Grant in Aid policy is accurately reflected in practice and to make processes clear and streamlined, a new Grant in Aid policy was introduced. As part of the development of this policy, Council agreed to remove the annual Art Walk event from the Grant in Aid process and instead voted to sanction the event and provide \$2,000 in direct funds as well as rental fee waivers for District facilities annually. The Creekside Players were also provided fee waivers for six, eight-hour rentals per year by Council.



COVID-19 Protocols for Council attendance

## COVID-19 Protocols

When Municipal Hall, and meetings of Council, were physically closed to the public, the department had to quickly develop ways for the open meetings to occur while still following mandated public health protocols. This included facilitating off-site involvement in the meeting, physical distancing set up of the Council Chambers and ensuring every presenter who was joining in-person wear a mask and physically distance. On May 19, the first of many Lake Country Council meetings was shared live online and video archives have been kept ever since. On July 21, the Department oversaw a virtual Public Hearing, the first of its kind in Lake Country with public comment accepted by telephone during the meeting, as well as through written submissions.



Physically-distanced Council Chambers

## Electronic Records Management

The Department updated its records management policy to allow the capture of digital records. The move will align practices with the Enterprise Systems Plan being implemented by the District's Information Management Department beginning in 2021.

## 2020 FAST FACTS:

- 14 FOI Requests
- 33 Council Meeting minutes
- 14 Committee Meeting minutes
- 221 Regular Council resolutions
- 90 In-Camera Council resolutions

## Bylaw Enforcement Complaints

|          |   |           |     |              |    |              |              |            |
|----------|---|-----------|-----|--------------|----|--------------|--------------|------------|
| ALR      | 2 | Bylaw     | 17  | Other        | 39 | Snow Removal | 2            |            |
| Animals  | 4 | COVID-19  | 42  | Overwatering | 1  | Soil         | 1            |            |
| Building | 4 | Dogs-RDCO | 27  | Parks        | 2  | Traffic      | 161          |            |
| Burning  | 2 | Nuisance  | 103 | Signage      | 1  | Zoning       | 62           |            |
|          |   |           |     |              |    |              | <b>TOTAL</b> | <b>471</b> |



# ENGINEERING & ENVIRONMENTAL SERVICES 2020 HIGHLIGHTS

Engineering and Environmental Services is responsible for technical support in civil engineering matters including subdivision and land use technical reviews (Developmental Engineering), road maintenance and renewal, transportation and public transit and solid waste and recycling.

## Mobility Master Plan

Council took part in three strategy sessions related to the development of the District's Mobility Master Plan. Mobility refers to the ease of travel; the greater the mobility, the fewer barriers there are to travel and the greater quality of options available to users. With an increase in demand for greater accessibility and more inclusive and sustainable travel options, a Mobility Master Plan provides policy for the prioritization of projects and investments to enhance mobility in Lake Country.

## MOBILITY MASTER PLAN



getting around Lake Country in safe and enjoyable ways

## Subdivision and Development Servicing Bylaw

The Department continued to update the District's Subdivision and Development Servicing Bylaw to reflect changes in technical specifications, industry best practices and requirements. The bylaw prescribes minimum standards for infrastructure that is required to be constructed when subdivision or development occurs. The revisions ensure that the bylaw remains relevant and current by clearly defining the infrastructure standards and requirements of the growing community.



## Stormwater Management Bylaw

The Stormwater Management Bylaw, adopted in October, is a part of District's ongoing efforts to improve the management of stormwater on all lands within District boundaries. The bylaw gives the District the authority to regulate stormwater management and maintain public safety, protect private and public property and exercise proper environmental stewardship. Now, the District can manage stormwater holistically within all lands regardless of use, zoning, or ownership. The bylaw requires all property owners to gain District approval for any proposed changes to stormwater drainage systems or watercourses. The bylaw provisions are also intended to improve community resilience to climate change as well as provide greater protection against natural and manmade events and incident.



Flooding event in 2017

## Okanagan Centre Drainage Study

Council agreed to allocate \$50,000 towards the study of drainage issues in the Okanagan Centre area. The stormwater drainage system has evolved in a piecemeal fashion over the years with significant development in recent years resulting in the District inheriting multiple drainage systems, some performing inadequately. The District continues to address drainage issues as they arise, particularly during storm events, however, Council requested a more comprehensive review that would result in a plan for addressing drainage issues in the area.



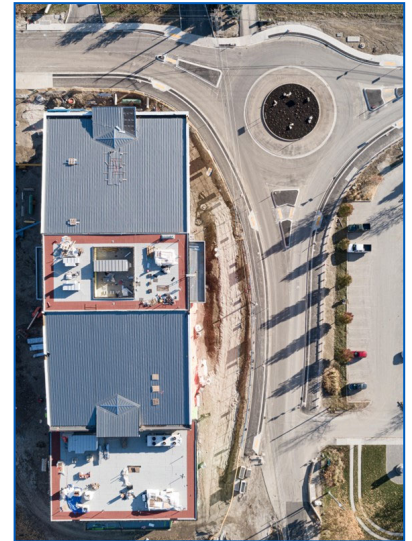
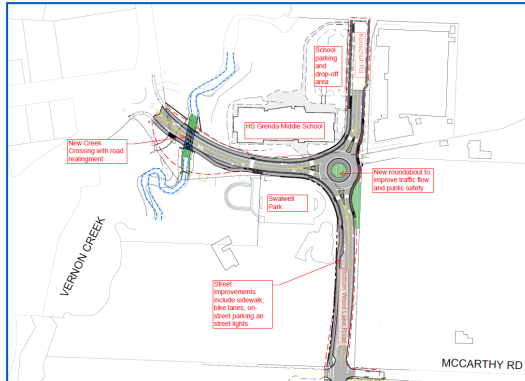


## Capital Projects

Other capital projects that the department undertook or completed in 2020 include:

- ### Bottom Wood Lake Road Improvements

Construction began in Spring 2020 on Bottom Wood Lake Road, between McCarthy Road and Berry Road Roundabout, as part of the first phase of planned improvements for the road. This Transportation for Tomorrow project was driven by the construction of the new HS Grenda Middle School, due to open in 2021. The \$3.7 million project is replacing the existing Middle Vernon Creek culvert with a larger structure to improve flow and fish passage. The new creek crossing will also realign the road to improve functionality and provide better pedestrian and cyclist connections and greater mobility and access to the various local amenities. Streetlights, road renewal and utility upgrades will also be included in the project. The improvements are expected to be complete in October 2021. The Province announced June 24, 2020 that Lake Country was approved to receive an Active Transportation Grant of \$401,880 for the project. Active transportation improvements will also benefit the NEXUS activity hub and Multi-Generational Activity Centre. Additionally, the Federal Gas Tax Fund administered through the UBCM provided \$350,000 towards the Bottom Wood Lake Road Improvement project.



- ### The Lakes Subdivision Emergency Exit

An alternative exit in case of emergency was installed for The Lakes subdivision. It was completed in conjunction with the Oceola/Lakehill/Okanagan Centre Road East roundabout construction.

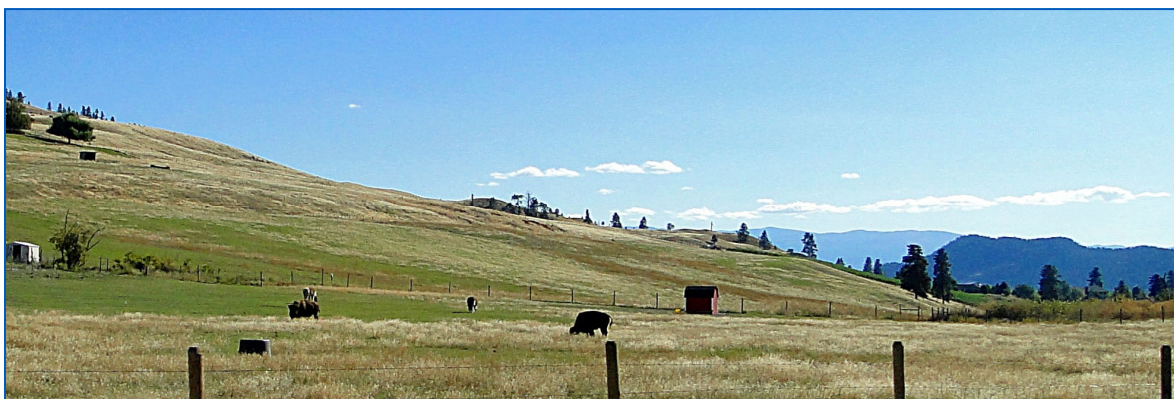


## 2020 Interim Pavement Renewal

Drainage and road surface improvements or replacement were completed in 2020 on the following roads:

- o Hebert Road
- o Lodge Road from Rail Trail crossing to Alto pumphouse
- o Newene Road
- o Williams Road
- o Camp Road from Okanagan Centre Road East to Seaton Road
- o Woodview Road
- o Ottley Road

The total cost for the 2020 pavement improvements was \$950,000.



## 2020 FAST FACTS:

- 202 Kilometres of Roadway
- 59 Kilometres of Bike Paths
- 156 Kilometres of Recreational Trails

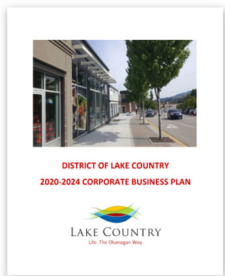


# FINANCE & ADMINISTRATION 2020 HIGHLIGHTS

Finance and Administration is responsible for all financial services of the organization including taxation and budgeting as well as payroll and accounts receivable and payable. The department also oversees communications, human resources and occupational safety and information technology.

## CUPE Collective Agreement

Council and staff were pleased to announce in November 2020 the ratification of a new five-year collective agreement with the District of Lake Country and the Canadian Union of Public Employees (CUPE) Local 338, which represents 66 permanent employees. The agreement retroactively went into effect January 1, 2020. Changes in the agreement included items such as revamping health and wellness provisions and wage adjustments of 2% in the first three years, followed by 2.25 % in 2023 and 2.5% in 2024.

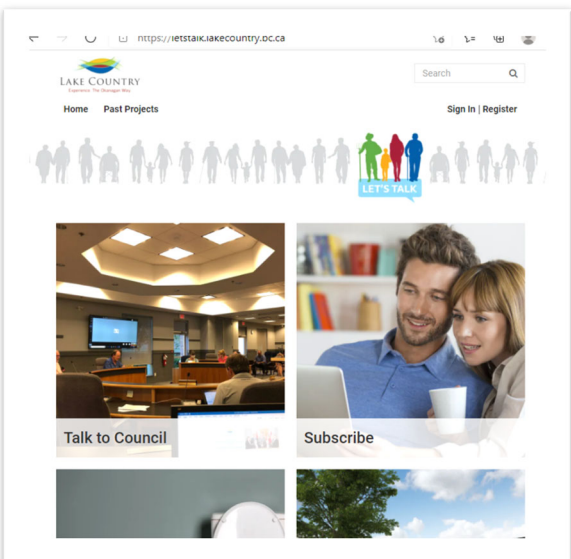
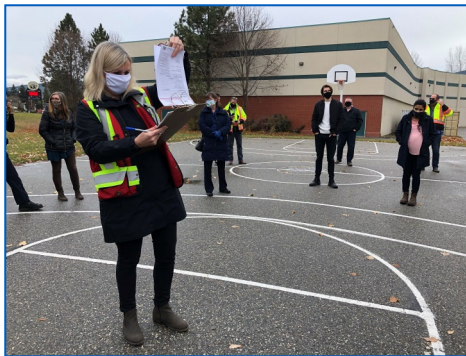


## Corporate Business Plan

The Finance and Administration Department, working with all other departments, oversaw the completion of the 2020-2024 Corporate Business Plan, adopted by Council on August 18. The plan will be used as a business foundational document for financial planning and annual reporting.

## COVID-19 Safety Protocols

Throughout 2020, the Human Resources Department worked to ensure the safety of staff as the organization adjusted to ever-changing public health protocols due to the COVID-19 pandemic. Staff were provided safe, physically-distanced work spaces or worked from home. New safety protocols including mask use, cleaning protocols and self-assessments were introduced. Wellness initiatives like outdoor, distanced yoga, were developed to encourage safe exercise.



## Let's Talk Lake Country

The Communications and Public Engagement Department launched an online engagement platform, "Let's Talk Lake Country" to gather public input on a number of District initiatives. The platform encourages members of the community to provide input easily, from the comfort of their own home. Throughout the year, people provided feedback through surveys or comment forms on subjects including the Agricultural Plan, Beasley Park playground design and Maki Road to Coral Beach Road Trail Improvement. The platform will continue to be used to gather input in conjunction with the District's other outreach activities including social media, website, and face to face informational sessions. The Lake Country "Let's Talk" series began with several sessions in February to provide feedback on the 2020 Budget, followed in March with "Let's Talk Croppportunity." Here, the public was invited to learn about strategic economic opportunities in agriculture and encouraged to share their thoughts on what makes a farm or food business successful. Following this, the public was invited to provide input into the design concept of Oyama Isthmus Park.



# FINANCE & ADMINISTRATION continued

## Economic Development Strategy

The Department is leading the creation of an Economic Development Strategy for the District. The strategy will identify goals and outline actions expected to meet the community's economic objectives. The plan will be developed collaboratively with the local business community, Council and the District's Economic Development and Tourism Committee. Tourism, Lake County lifestyle and local business support will be key considerations in the strategy.



## Enterprise System Plan for District's Technology

Information Technology staff introduced an Enterprise System Plan for District technological services. This multi-phase plan will seek to integrate the District's financial, document management and property service systems and include GIS integration where feasible. The goal is also to provide mobile applications to support key functions and to consolidate service requests in a property-based information system. The next step involves undertaking a Request for Proposal process for the appropriate coordinated system.

## 2020 FAST FACTS:

|                |                             |
|----------------|-----------------------------|
| 7,117          | Property Tax Notices Issued |
| \$17.5 million | Property Tax Collected      |
| 16,040         | Utility Bills Issued        |
| \$5.1 million  | Utility Revenues            |
| 27             | News Releases Issued        |



COVID-19 protocols at Lake Country Municipal Hall



# PARKS, RECREATION & CULTURE 2020 HIGHLIGHTS

Parks, Recreation and Culture is responsible for maintaining the District's parks, public greens spaces and indoor and outdoor recreational spaces as well as coordinating recreation opportunities, the community theatre, open air performances, and other public art and culture events.

## Parks DCCs review

The District's Development Cost Charge (DCC) bylaw was last updated in 2016 with the Parks DCC rate adjusted for inflation as the Parks and Recreation Master Plan was in progress. Council adopted the master plan in December 2019 and work began on the Parks DCC update early in 2020. On September 22, 2020 Council indicated general support to move forward and further develop policies and DCC rates to bring back to a regular Council meeting based on an option to accommodate a growing population while maintaining the current supply of developed active parks per capita. DCCs are used to finance the costs to provide park, road, drainage, water and sewer services for the projected growth in population. DCCs are funds that are collected from land developers by a municipality to ensure that development pays its fair share. Expansion and development often lead directly to an increase in the demand for park infrastructure.



Parks DCCs finance the future development of parks

## Oyama Isthmus Park Design

In 2020, public consultation was undertaken to support the creation of a draft Oyama Isthmus Park Design. Approximately 320 surveys were received and the online platform received over 1,000 visits. The Oyama Isthmus is the section of waterfront land between Oyama Road and Wood Lake that stretches from Trask Road in the west to the Oyama boat launch on the northeast corner of Wood Lake. A summary of a concept report for the design of Oyama Isthmus Park was presented to Council. Support was indicated for the plan but Council felt further public engagement needs to occur before adopting the document. The plan is considered a long-term vision for the park and implementation of the recommendations should be done in a phased, incremental approach in balance with other park initiatives of the District's Parks and Recreation Master Plan.



Students take part in isthmus park planning



Beasley Park playground

## Beasley Park Playground

Beasley Park got a new play environment in 2020, replacing the nearly 20-year-old playground that was there before. The project included inclusive and accessible equipment and surfacing. The new play environment accommodates users of all abilities and allows children to experience risks and test their boundaries without exposure to hazards. The playground was the topic of public consultation in 2019 and 2020. The final concept incorporated most of the features requested in the 149 survey responses.

## Chantal Kreviazuk Performs

One of Canada's greatest singer songwriters, Chantal Kreviazuk, performed four shows in October for an intimate audience of 50 people each at Creekside Theatre. Tickets were sold out quickly for the Juno award winner and multi-platinum selling artist. Contactless ticket sales, physical-distancing and sanitation protocols were adhered to for these performances which also showcased the theatre's new LED lighting system.





# PARKS, RECREATION & CULTURE continued

## Rail Trail Improvements

Enhancing the trail user's experience by restoring and improving areas along the trail while interpreting nature and the culture and history of the area was the goal of the Okanagan Rail Trail Interpretive project made possible by a generous donation from the Edna, Stella and Harry Weatherill Foundation. Three sites, one in Lake Country, were selected along the Okanagan Rail Trail for improvement and interpretation projects in 2020. Work at Ribbleworth Falls in Lake Country, at KM 23, included restoration of the streambed and waterfall pool, the installation of a steel and wood footbridge and a boulder seating area and bike rail and special marker. Carney Pond, at KM 40 in Kelowna, and a section at KM 3.7 within the Regional District were also improved.



Footbridge at Ribbleworth Falls



## Kalamalka Boat Wake Study

In June, Council was presented with information from a study of the impacts boat wakes have on the lake bottom and sediment. It was found that wakes and prop wash from powerboats could disturb the lake bottom up to a depth of 8 metres. This creates a possible problem for drinking water quality. Boat wakes can also impact wildlife habitat, the shoreline and swimmers and paddlers. The information prompted a joint release from Kalamalka Lake communities, including Lake Country, asking boaters to "Head to the Playzone" to enjoy wakes and to go slow in shallow water.



## Sidewalk Concerts

The District cancelled its popular, free concerts in Swalwell Park due to public health orders against gatherings of 50 people or more. Instead 44 Sidewalk Concerts were held at a variety of locations in the community. An average of 38 people attended each concert. The Live in Lake Country summer concerts typically entertain over 4,000 people each summer.

## 2020 FAST FACTS:

- 10 Community Parks
- 9 Neighbourhood Parks
- 4 Regional Parks
- 18 Creekside Theatre shows (pre-pandemic)
- 1,125 Tickets sold (pre-pandemic)
- 44 Sidewalk Concerts
- 1,672 Attendees at sidewalk concerts
- 336 Recreation Programs
- 1082 Program participants

## ArtWalk Cancelled, Art Chairs Created

ArtWalk, the a highly successful annual arts festival that features more than 300 Okanagan artists, photographers and sculptors as well as music, games, prizes and more, was cancelled in 2020 due to the pandemic. Instead, the ArtWalk Planning Committee commissioned 45 artists to turn basic wooden chairs into works of art. They appeared throughout Lake Country and other locations in the Okanagan Valley, cheering up residents with their colorful art.

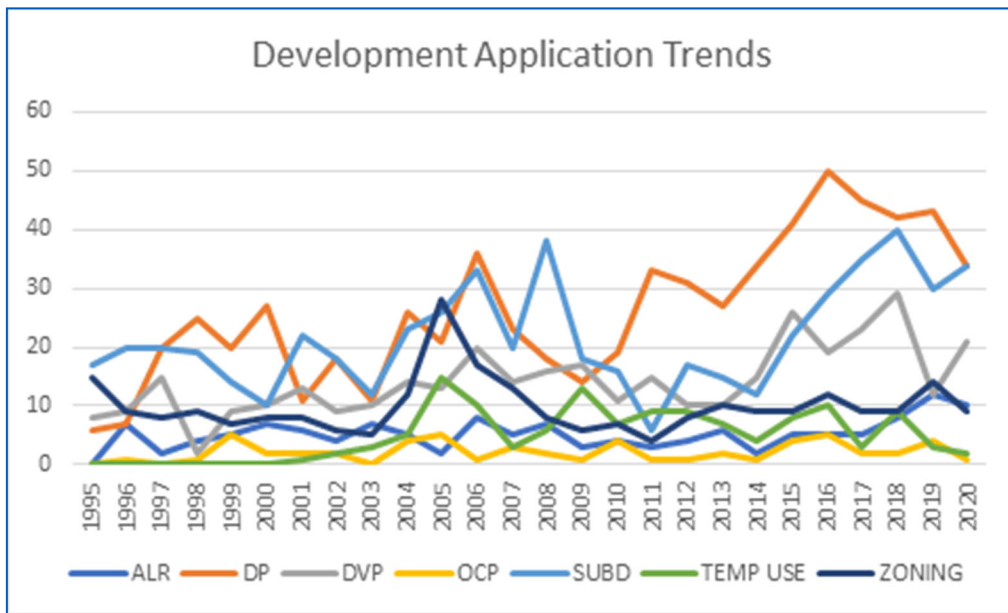




Planning and Development is responsible for land use planning as well as building and development application and all related functions. The department is divided into two divisions; Land Use Planning and Building Inspections.

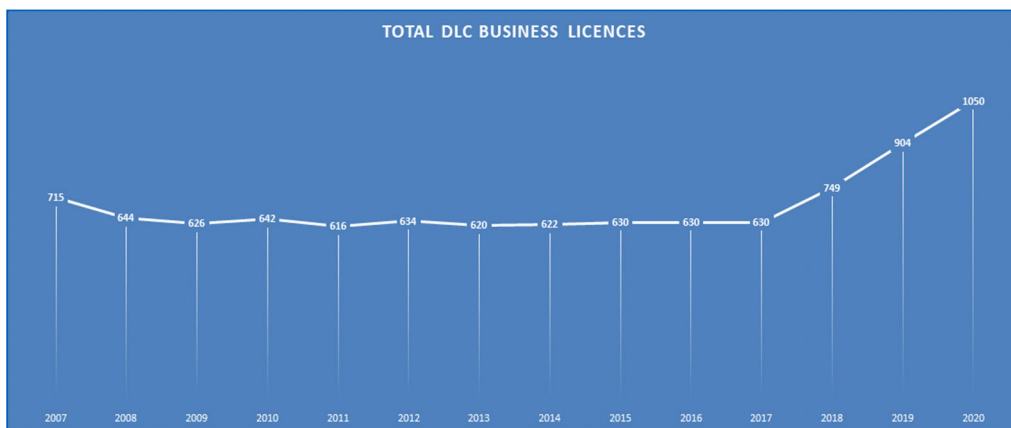
## Record Development Activity in 2020

The Department issued 331 building permits with a record value of \$115.5 million in 2020. Over the past five years, Lake Country has repeatedly broken records for building permit numbers and value. Permits range in complexity from single family dwellings to comprehensive development proposals and neighbourhood plans involving multiple structures and amenities. The department also oversees agricultural, commercial and institutional developments and is seeing more multi-family developments in recent years. Lake Country continues to be one of Canada’s fastest growing communities with a population increase averaging 3% since 2017. You can find more development permits information in the Statistics section beginning on [Page 64](#).



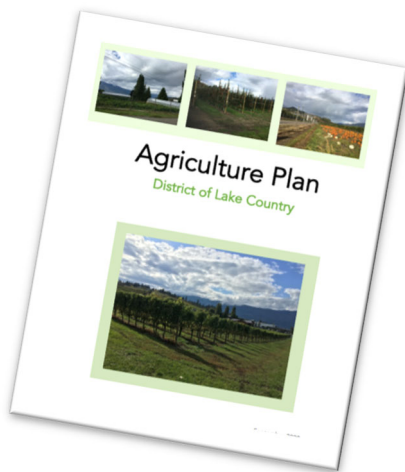
## Record Number of Business Licenses

The Department distributed a record 796 Business Licenses and a record 233 Intermunicipal Business Licenses in 2020. Some of the growth is attributed to an increase in home-based businesses as a result of pandemic restrictions. It was also a record year for revenue recorded from business licensing at \$95,836. See more business licensing statistics in the Statistics section beginning on [Page 64](#).



## Agricultural Plan

Council adopted its first *Agricultural Plan* on September 15, 2020, enabling the District to have a solid plan on which to base upcoming strategic initiatives and policies in efforts to protect, enhance and benefit agriculture in the community. The District will be in a better position to collaborate with the agricultural community, acting on issues of local economic development, food security, and sustainability. Plan development was undertaken with significant public consultation, called “Croportunities” and included online engagement and surveys and public information sessions.



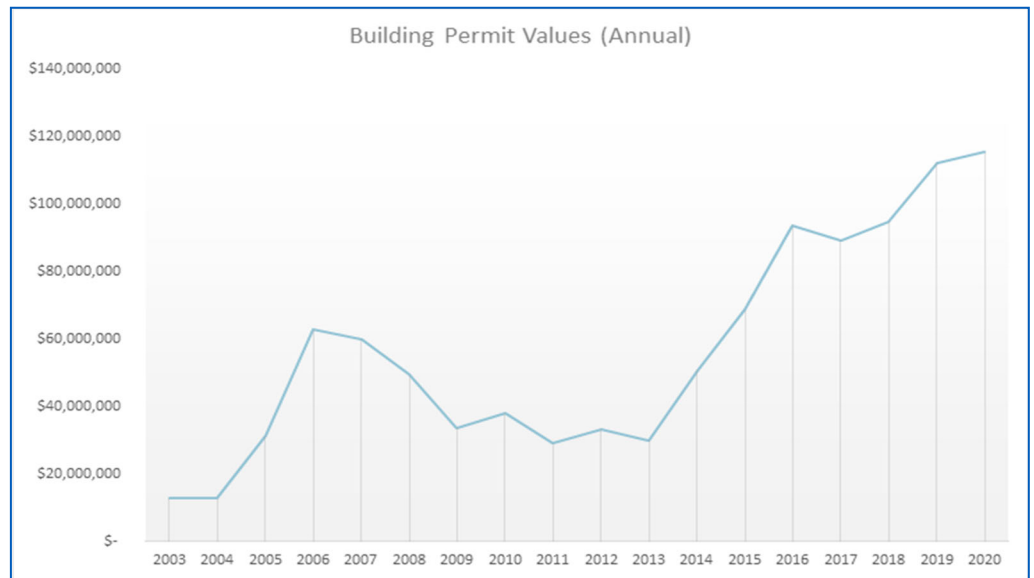
Public outreach was a key part of the Agricultural Plan development



# PLANNING & DEVELOPMENT SERVICES Continued

## Building Permit Growth

The District continues to see sustained growth in the value of building permits issued. The Department issued 331 building permits valued at \$115.5 million. In 2019, the Department issued 384 permits with a value of \$112.5 million. In 2020, 93 permits issued for single family dwellings, 13 for commercial, 23 for multi-family and 19 for agriculture. You can find more building permits information in the Statistics section beginning on [Page 64](#).



## Development Approval Procedures

In the context of the community asking for growth that is sensitive to the environment and respectful of Lake Country's character, Council endorsed making updates to the development approval process to introduce greater attention to detail and consistency. Council indicated an interest in pursuing higher quality development. One of the ways this can be achieved is to raise the bar for application submissions. Providing clear direction in a user-friendly format is a key step in improving process outcomes in future. Changes are expected to improve relationships with key stakeholders, establish a comprehensive awareness of the standards for development proposal submission, clearly define roles and responsibilities for various aspects of the process and to lay the foundation for ongoing development process improvements.

## 2020 FAST FACTS:

- 2030 Building Inspections
- 331 New Building Permits
- 34 Development Permits
- 21 Development Variance Permits
- 34 Subdivision Applications
- 9 Zoning Applications
- 10 Agricultural Land Reserve Applications





# PROTECTIVE SERVICES 2020 HIGHLIGHTS

Protective Services consists of the Director of Protective Services/Fire Chief, Deputy Fire Chief, two maintenance operators, two fire inspectors and a clerical position supporting 55 paid on-call fire fighters operating out of three fire stations: Station 71 (Winfield), Station 81 (Carr's Landing) and Station 91 (Oyama). The department provides emergency services, participates in the regional emergency and rescue programs and is responsible for fire inspections on commercial and industrial buildings, businesses, daycares and schools.



Karl Featherstone

## Honouring Firefighter Karl Featherstone

A public Line-of-Duty Death procession and private Celebration of Life honouring Lake Country paid-on-call firefighter Karl Featherstone was held on Sunday, November 8, 2020. Featherstone passed away at home on October 11 after actively participating in emergency response activities the day before. He joined the Lake Country Fire Department in 2009 as a paid-on-call firefighter and was known for his calm, diligent participation and exemplary attendance at practices and call outs. With COVID-19 precautions in place, the public was invited to view the procession of emergency vehicles on the road or from private homes and yards with appropriate physical distancing from neighbours. Karl Featherstone was a well-respected Lake Country citizen, entrepreneur, craftsman and outdoorsman.



Procession of emergency vehicles in honour of Featherstone

## New Firehall construction

Construction of the District's new firehall, at Okanagan Centre Road East and Jardines Road, began in August 2020. The purpose-built facility will include four double apparatus bays, training and maintenance yard area and office space able to serve the first response needs of the community for at least the next 20 years. The new firehall will include shower and decontamination facilities to meet current WorkSafe requirements; a flexible training space to make it more efficient and cost effective for crews from all three Lake Country stations to receive training and courses onsite, an administration office as well as a parking area with 52 stalls plus 2 barrier-free stalls. The new building has been planned to incorporate energy efficient construction and other environmentally friendly building techniques. The estimated total cost of the firehall, including design, construction and servicing, is \$9 million and is expected to be complete in March 2022.



New Firehall under construction on Jardines Road

## Fire Fuel Mitigation/OKIB Cooperation

A Fall 2020 project to remove ground debris to minimize fire risk in the watershed serving Lake Country resulted in the provision of firewood to Okanagan Indian Band seniors and Beaver Lake area lease lot holders for the winter. The District of Lake Country received funding from Forest Enhancement Society of British Columbia (FESBC) to undertake wildfire reduction work near the Beaver Lake Dam. The removal of ground debris was done over 11 hectares in the Beaver Lake area to reduce the wildfire risk and protect water infrastructure. This proactive project was possible thanks to collaborative planning between the District and OKIB.



Fall 2020 forest fuel mitigation





# PROTECTIVE SERVICES continued

## Christie Mountain Fire

Lake Country firefighters came to the aid of crews battling the Christie Mountain wildfire in Penticton, BC in August 2020. The fire department provided 88 engine hours to fight the fire with the Lake Country fire chief and deputy chief selected by the Province to be Task Force Leaders.



## Training Activities

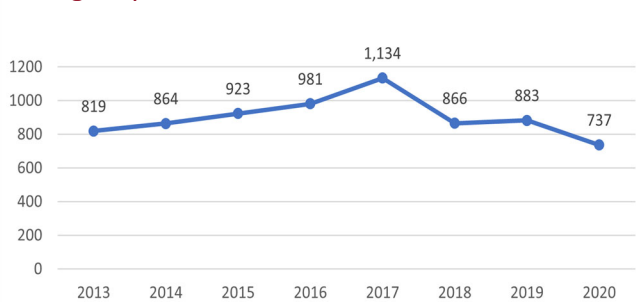
Full time and paid-on-call firefighters take part in ongoing training throughout the year, including Incident Command System, emergency scene management, chainsaw safety and maintenance, Fire Officer, ice rescue, full-service level, live structure fire, group crisis intervention and UTV training.

## New Fire Trucks

The Department is looking forward to receiving two new fire trucks purchased in 2020; a new water tender truck which will transport water to unhydrated areas of the municipality and includes the ability to spray water at a grass fire while the truck is moving and a four wheel drive bush truck which carries 300 gallons of water, foam and a built-in fire pump. The second truck ordered is to replace the current truck at the Carr's Landing firehall and will also be used for medical first response.

## 2020 FAST FACTS:

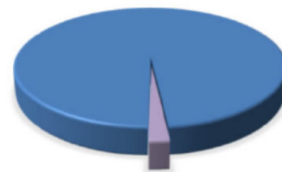
### Emergency Call Outs



### Emergency Call Out Hours

| Month        | 2018          | 2019          | 2020          |
|--------------|---------------|---------------|---------------|
| JAN          | 1,043         | 1,310         | 1,248         |
| FEB          | 1,036         | 963           | 1,314         |
| MAR          | 1,188         | 1,051         | 1,063         |
| APR          | 1,113         | 1,053         | 777           |
| MAY          | 934           | 919           | 803           |
| JUN          | 1,185         | 830           | 714           |
| JUL          | 957           | 974           | 724           |
| AUG          | 1,084         | 1,060         | 882           |
| SEP          | 738           | 950           | 983           |
| OCT          | 859           | 1,073         | 1,227         |
| NOV          | 478           | 961           | 1,070         |
| DEC          | 1,196         | 1,142         | 1,244         |
| <b>Total</b> | <b>11,811</b> | <b>12,286</b> | <b>12,049</b> |

### 2020 Fire Loss: \$1.15 Million



■ Structure Fire - 98%

■ Vehicle Fire - 2%

### 2019 Fire Loss: \$887,665



■ Structure Fire - 64%  
 ■ Vehicle Fire - 35%  
 ■ Wild Urban Interface (Structure) - 1%

### 2018 Fire Loss: \$243,800



■ Structure Fire 71% ■ Vehicle Fire 29%

### 2020 Incidents by Station

|  | #71 Winfield | #81 Carr's Landing | #91 Oyama  | Total      |
|--|--------------|--------------------|------------|------------|
| Structure Fires  | 18           | 0                  | 6          | 24         |
| Vehicle Fires  | 6            | 1                  | 6          | 13         |
| Wildfires  | 13           | 5                  | 4          | 22         |
| Motor Vehicle Accidents  | 54           | 2                  | 19         | 75         |
| Alarm  | 80           | 1                  | 9          | 90         |
| First Medical Response   | 237          | 8                  | 32         | 277        |
| Burn Permit Complaints   | 76           | 9                  | 29         | 114        |
| Other (airport, lift assist, electric, gas, marine, public service, campfires) | 42           | 2                  | 12         | 56         |
| <b>TOTAL</b>   | <b>583</b>   | <b>30</b>          | <b>124</b> | <b>737</b> |



The Lake Country RCMP Detachment is located at 3231 Berry Road and is currently 14 members strong. The detachment aims to reduce reported property-related offences through enhanced enforcement and prosecution, reduce serious motor vehicle accidents and increase monitoring and enforcement on identified prolific and chronic repeat offenders. The detachment is also involved with other crime reduction activities including Regional Crime Prevention and Community Policing.

**Overall Reduction in Calls for Service in 2020**

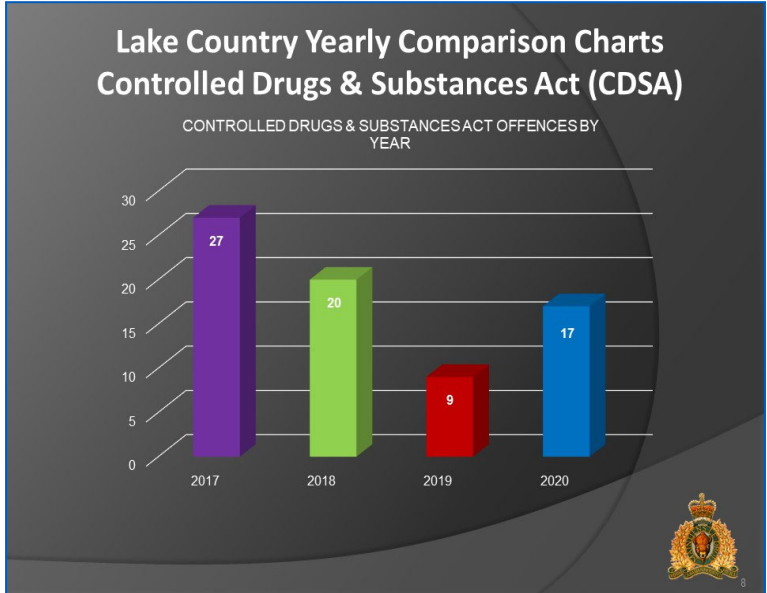
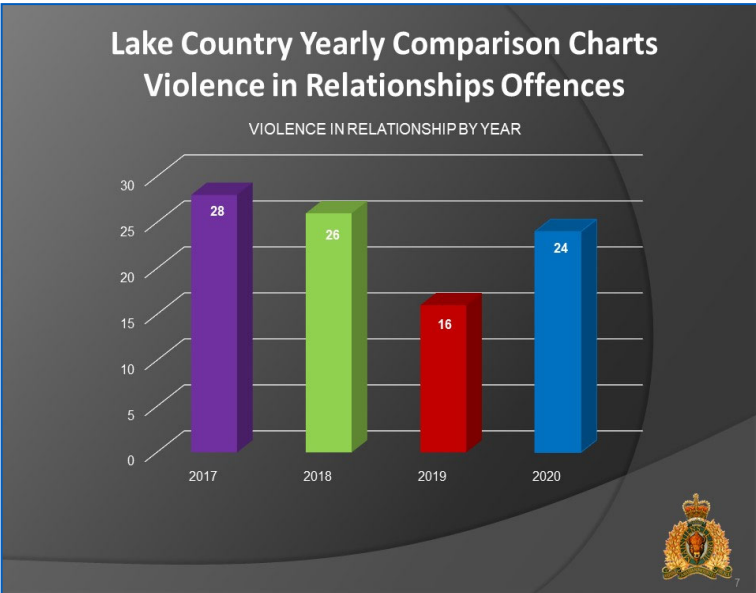
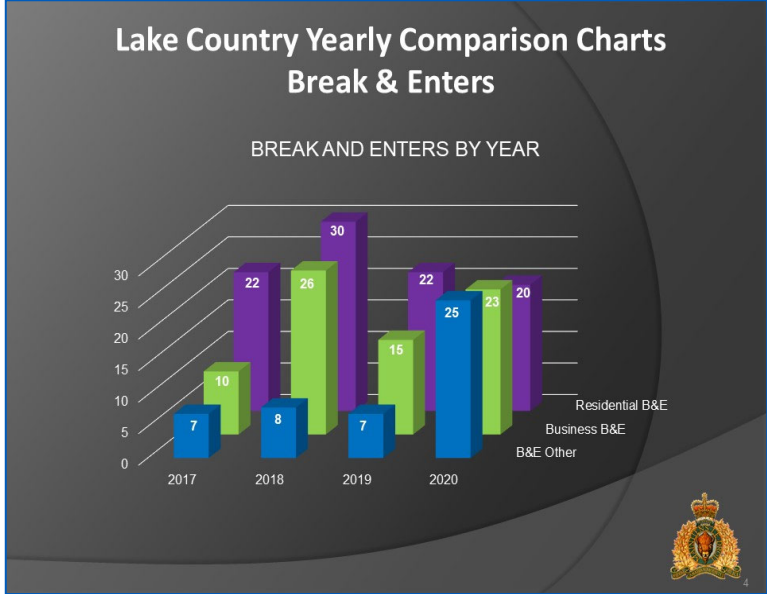
The Detachment recorded a 2% reduction in calls in 2020, down from 3,838 calls in 2019 to 2,759 calls in 2020. This correlates with a slight decrease in total offences in 2020, down from 691 in 2019 to 687 in 2020. However, property offences in 2020 increased 2%, from 448 in 2019 to 455 in 2020, and person offences increased 7% from 238 in 2019 to 137 in 2020. Other offences decreased by 17%, from 115 in 2019 to 95 in 2020.

**Pandemic Impacts**

Residential Break and Enters decreased in 2020 by 9%, from 22 in 2019 to 20 in 2020, (see graph at right). However, Business Break and Enters increased by 53%, from 15 in 2019 to 23 in 2020. Other Break and Enters increased by 257%, from 7 in 2019 to 25 in 2020. This could possibly be attributed to more people staying at home and some temporary business closures during the COVID-19 pandemic.

The Detachment recorded a 50% increase in Violence In Relationships Offences this year, (see graph below left). In 2019, 16 offences were recorded with 24 in 2020.

2020 saw an 89% increase in Controlled Drugs & Substances Act offences, (see graph below left). In 2020, 17 offences were recorded, with only 9 in 2019. This could be attributed to increased enforcement efforts.





# RCMP continued

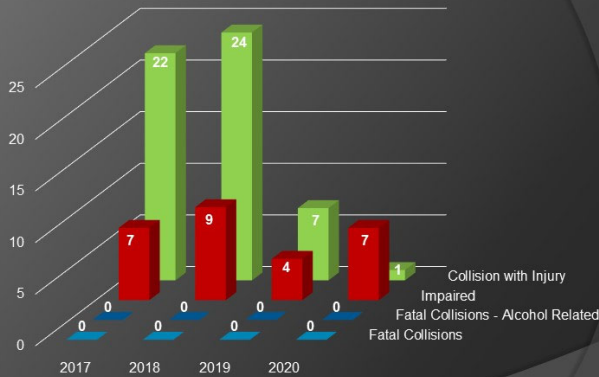
## Toy Donation a Safe Success

The Lake Country RCMP Detachment had to shift gears in 2020 to accommodate its annual holiday Cram the Cruiser and Holiday Food Drive fundraising event for the Lake Country Food Bank. To accommodate pandemic health safety protocols, the detachment could only accept donations at the detachment. But the community came out in droves and the detachment collected and donated 235 toys and \$7,420 in cash. Since it began in 2012, the fundraising events have raised over 14,500 pounds of donated items and over \$50,000 in cash for the food bank.



## Lake Country Yearly Comparison Charts Road Safety

ROAD SAFETY OCCURRENCES BY YEAR



## Road Safety & Motor Vehicles

The Detachment recorded fewer collisions with injury, with only one being reported in 2020 compared to 7 in 2019. This is being attributed to fewer people on the roads during the pandemic. However, increased impaired driving infractions were recorded in 2020 with seven cases, up from 4 in 2019.

Theft of motor vehicles were up slightly from 29 in 2019 to 30 in 2020. Theft from motor vehicles were down slightly from 103 in 2019 to 102 in 2020.





The Utilities Department is responsible for the maintenance and construction of critical infrastructure in the community. The areas of responsibility include water distribution and quality, liquid waste and the liquid waste treatment plant, the sewage system and the hydrogeneration plant.

## Water Master Plan Update

The Department is updating the District's Water Master Plan, last updated in 2012. This key guiding document will prioritize improvement projects and a financial strategy will be developed. With a 20 year horizon, this strategic plan will take into consideration sustainable and affordable provision of water to the entire community. The plan identifies key investments in the form of projects and operational considerations. The revised Water Master Plan will also incorporate a strategic plan for Council to consider as to how best service the Carr's Landing area.

## Wastewater Master Plan

The Department led the development of a Wastewater Master Plan to provide a strategic approach for infrastructure planning by identifying key capital works projects and developing a financial strategy for implementation. A draft Wastewater Master Plan was completed in 2020 and, once approved, a financial strategy will be prepared to fund the recommended projects. The next process for the WWMP is to complete a Liquid Waste Management Plan

## Okanagan Lake Pump House Upgrades & New UV Treatment Facility

Required upgrades at the Okanagan Lake Pump House were needed to increase pumping capacity, replace aging electrical components, and replace the chlorine disinfection system. A new Ultra-Violet UV treatment facility was also needed to treat the water from the pump house. UV rays penetrate harmful pathogens in drinking water and destroy illness-causing microorganisms by attacking their DNA. Design work on the project first began in 2018, and construction began in April 2020. The project is scheduled to be complete by spring 2021.



## Capital Projects

Other capital projects that the Department completed or began in 2020 include:

- **Clement Road Lift Station Refurbishment**  
Aging pumps, electrical equipment and piping were replaced. The project budget was \$350,000.
- **Coral Beach Watermain Replacement**  
The aging watermain was replaced. The project cost was \$55,000.
- **Floral Road Watermain Replacement**  
After multiple repairs in recent years, replacement was necessary. The project cost was \$50,000
- **Hare Road Watermain Extension**  
A developer-driven project saw a new watermain installed from Nighthawk Road to Hare Road. This is the first step in improving fire protection flows and upsizing undersized water main to the lower Okanagan Centre area. This will allow the District to upsize the watermain down Hare Road, connecting back to 6th Street and improving fire flow and conditions for the surrounding area.
- **Irvine Booster Pump Station Replacement Design**  
This station is located in a confined space with high voltage power. This project is intended to address safety concerns and WorkSafeBC regulations related to confined space and replaced aging infrastructure. The project budget was \$100,000.





# UTILITIES continued

## Capital Projects continued:

- **Nuyens Sanitary System Improvements Design**

The existing sewer lift station was deteriorating and in need of replacement. Design was completed in 2020 with construction to be done in 2021. The design budget is \$100,000.

- **Okanagan Lake Outfall Environmental Assessment**

Treated wastewater at the District Wastewater Treatment Plant is disposed of using ground infiltration galleries. The system is approaching capacity and an alternative method is being sought. The District is conducting an environmental impact study for construction of a treated wastewater outfall into Okanagan Lake. The project budget for the first year is \$50,000.

- **Ponderosa Pump House Demolition**

The pump house was decommissioned in 2010 and needed to be removed.

- **Swalwell Intake Tower Upgrades**

The existing water release tower is aging and in need of improvements. The budget for design of the new tower is \$130,000.



## Wastewater Treatment Plant Upgrades

The District's Wastewater Treatment Plant is rapidly approaching capacity.

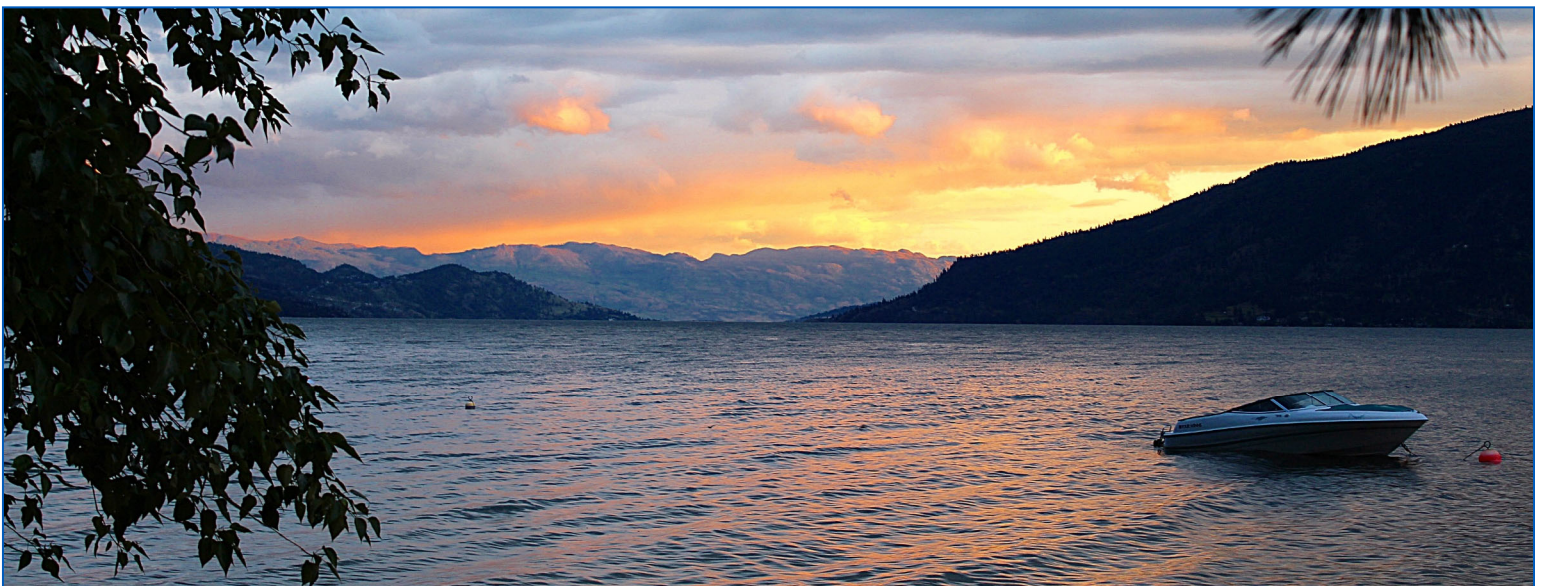
Design was initiated in 2020 with construction expected to begin in 2021. Planned upgrades include installation of a tertiary

filter, a bio-nutrient reactor, a secondary clarifier, headworks screen and rock trap, forcemain twinning and upgrades from Lodge Road and subsurface disposal expansion.



## 2020 FAST FACTS:

|     |                              |
|-----|------------------------------|
| 54  | Kilometres of sanitary sewer |
| 12  | Lift stations                |
| 6   | Storage dams                 |
| 10  | Reservoirs                   |
| 200 | Kilometres of watermain      |
| 500 | Hydrants                     |







2020

Report From Chief Financial Officer





# REPORT FROM CHIEF FINANCIAL OFFICER



TANYA GAROST

Our auditors, BDO LLP, have audited the financial statements and provided a preliminary clean audit opinion. These financial statements have been prepared in accordance with generally accepted accounting principles for local governments following recommendations and guidance provided by Public Sector Accounting Standards (PSAS). The 2020 audited financial statements were presented to Council on May 11, 2021.

revenue was not recognized, offset by the unexpected receipt of \$2.9 million in COVID-19 Safe Restart Grant funds. In comparison to 2019, revenues were lower by approximately \$3.5 million in 2020. This is due to a significant amount of developer contributed land and infrastructure being transferred to the District in 2019. 2020 expenses were \$1.2 million under budget. This is due to a number of expenses being under budget due to the restrictions as a result of the COVID-19 pandemic in recreation, theatre, culture and transit. 2020 expenses increased over 2019 by approximately \$800,000. The increase was due to increases for staffing, increased amortization and operating projects undertaken in 2020 that were not in the 2019 work plan.

## Statement of Financial Position

Some items that are unique to PSAS financial reporting are as follows:

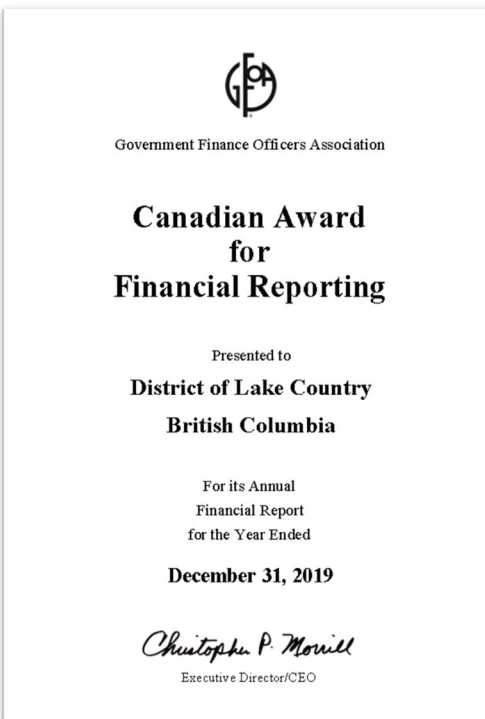
- **Separation of financial assets and non-financial assets**  
In typical financial statements of a business, a balance sheet is separated into three main categories – assets, liabilities and shareholders' equity. In public sector financial statements, total assets are not specifically presented. Assets are separated between "financial" assets and "non-financial" assets:
  - o Financial Assets are assets that generate cash flow and can be used to repay liabilities. Financial Assets include cash and cash equivalents and accounts receivables.
  - o Non-Financial Assets generally do not provide cash flow and include tangible capital assets and other assets that are utilized on a continuing basis for public purposes

## Relevant Observations:

A net financial asset position indicates the extent that net financial resources are available to fund future operations and spending. In 2020 the District had moved to a net financial asset position of \$21,153,296. This is an increase over the prior year net financial assets of \$16,635,837.

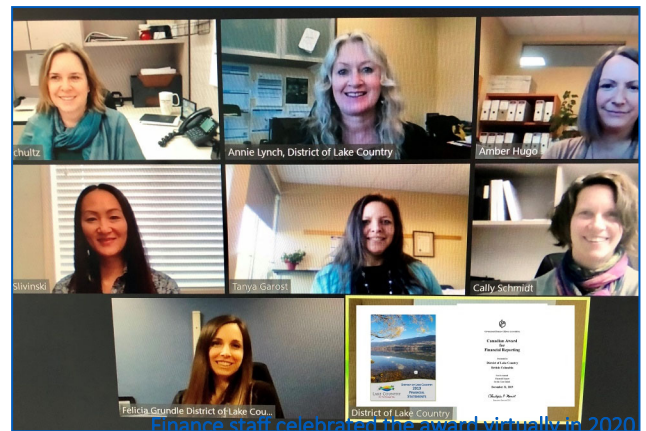
2020 revenues were very close to budget with the 2020 actual amount being \$42,934,429 million and the 2020 budgeted amount being \$42,867,168. The difference of \$67,261 is due to some capital projects not completing and therefore the developer contribution

*Continued on Page 29*



## Financial Reporting Award

The District of Lake Country was presented with a Canadian Award for Financial Reporting from the Government Finance Officers Association of United States and Canada (GFOA) for its 2019 Annual Report, the fifth consecutive award of this kind received by Lake Country. The Canadian Award for Financial Reporting program was established to encourage municipal governments throughout Canada to publish high quality financial reports and to provide peer recognition and technician guidance for officials preparing these reports. In order to be awarded a Canadian Award for Financial Reporting, a government unit must publish an easily readable and efficiently organized annual financial report, whose contents conform to the program standards. Such reports should go beyond the minimum requirements of generally accepted accounting principles and demonstrate an effort to clearly communicate the municipal government's financial picture, enhance an understanding of financial reporting by municipal governments, and address user needs.





having a useful life beyond one year. These assets are reflected at net book value (initial cost less amortization to date) and not intended to be sold in the normal course of operations.

services. If an entity was in a net deficit position, this would reflect that future revenues are required to finance historical operations.

- **Net Debt or Net Financial Assets**

With this separation of financial assets and non-financial assets, a performance measure unique to public sector financial statements results. The difference between financial assets and liabilities either reflects a “net debt” or “net financial asset” position.

- o Net Debt – A net debt position indicates the extent that debt and other liabilities have been taken on by the municipality to fund the delivery of services, investments in tangible capital assets and other transactions. Future revenue streams need to contemplate the requirement to repay debt obligations as they come due based on established repayment terms.
- o Net Financial Assets – A net financial asset position indicates the extent that net financial resources are available to fund future operations and spending. In 2020 the District had moved to a net financial asset position of \$21,153,296. This is an increase over the prior year net financial assets of \$16,635,837. This increase is due to repayment of debt as well as an increase in the amount of cash being held due to an increase in accounts payable over the prior year. The accounts payable is higher as the Province delayed the collection of the school taxes to ensure local governments could support their cash flows.
- o The net debt and net financial assets will fluctuate from year to year depending on how much is spent on capital and how much surplus is recognized. However, the District should see a net financial asset position more as the reserves are held in line with the Reserve Policy adopted by Council.

- **Accumulated Surplus or Deficit** – the accumulated sum of non-financial assets and net financial assets. The District is in a “surplus” position. The surplus position reflects that net financial and physical resources are available to provide future

## Statement of Operations and Accumulated Surplus

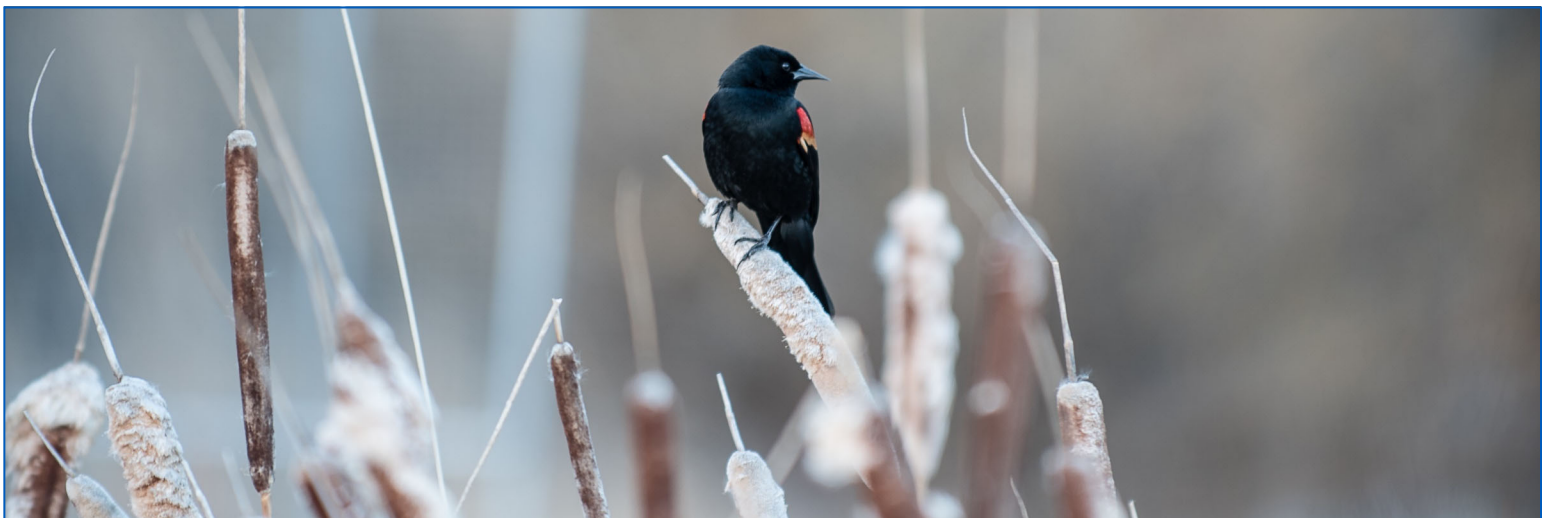
This statement provides the budgeted and actual revenues and expenses of the District for the fiscal year. Revenues are presented by their sources of funds (i.e. taxation, user fees, government transfers, etc.) Expenses are presented by function or major program (i.e. Protective services, Water, Sewer, etc.) The accumulated surplus represents the accumulated results experienced by the District over the years.

2020 revenues were close to budget with 2020 actual being \$42.9 million and 2020 budget being \$42.8 million. Some lines were close to budget including taxation, utility revenues, services provided to other governments and sale of services. Interest on investments was under budget due to significant decline in interest rates in 2020. Government transfers are over budget due to the COVID-19 Restart Grant received that was not budgeted for. Other line items over budget included permits and licenses and other revenue. Permits and licenses were over budget due to the significant amount of development in the community in 2020. Other revenue was over budget and higher than the prior year due to the gain on sale from the sale of some of the excess rail trail land and donations received for the rail trail project. Developer contributions were under budget due to projects that were scheduled to be funded from development cost charges, were not completed.

In comparison to 2019, revenues decreased with 2020 being approximately \$3.5 million less than 2019. This is mostly due to the decrease in developer contributions (not as much in assets being transferred to District through development in 2020).

2020 expenses were \$1.2 million under budget (\$27.4M budgeted and \$26.2M actual). 2020 expenses increased over 2019 by approximately \$800,000.

*Continued on Page 30*





# REPORT FROM CHIEF FINANCIAL OFFICER continued

| 2020 Expenses Budget to Actual |            |           |               |                       |  |
|--------------------------------|------------|-----------|---------------|-----------------------|--|
| Expenses                       | F/S Budget | Actual    | \$ Difference | % Under (Over) Budget | Explanation  |
| General Government Services    | 4,047,439  | 3,723,317 | 324,112       | 8%                    | <ul style="list-style-type: none"> <li>A grant for \$200,000 had been applied for with the Forest Enhancement Society but was not received so the work was not undertaken.</li> </ul>  |
| Protective Services            | 4,307,347  | 3,964,540 | 342,807       | 8%                    | <ul style="list-style-type: none"> <li>The RCMP contract was \$300,000 under budget</li> </ul>   |
| Transportation Services        | 5,685,025  | 5,757,721 | (\$72,696)    | (1%)                  | <ul style="list-style-type: none"> <li>Amortization was more than budgeted due to the addition of developer contributed assets (\$221K)</li> <li>Streetlight Hydro over budget (\$15K)</li> <li>Unbudgeted washout repairs and materials (\$54K)</li> <li>Offset by transit being under budget (\$300K)</li> </ul>   |
| Environmental Services         | 1,590,288  | 1,545,811 | \$44,477      | 3%                    | <ul style="list-style-type: none"> <li>The garbage and recycling contract came in under budget by \$69K</li> <li>Offset by the landfill fees being overbudget by \$27K</li> </ul>  |
| Community Services             | 1,481,097  | 1,214,213 | \$266,884     | 18%                   | <ul style="list-style-type: none"> <li>Did not expend for the Visitor Information booth (\$45K)</li> <li>No expenses for the Zoning Bylaw amendments and Tree Bylaw (\$100K)</li> <li>Wage savings from vacancies (\$82K)</li> </ul>   |
| Parks and Recreation Services  | 3,901,610  | 3,747,202 | \$154,408     | 4%                    | <ul style="list-style-type: none"> <li>Significant amount of expenses not incurred in both Recreation and in Theatre and Culture budgets due to COVID-19.</li> <li>Offsetting additional costs in Parks due to cleaning, PPE, portable toilet rentals, etc. that were offset by the COVID-19 Restart Grant received</li> <li>Offset by Amortization more than budgeted \$170K</li> </ul> |
| Water Services                 | 3,639,950  | 3,675,273 | (\$35,323)    | (1%)                  | <ul style="list-style-type: none"> <li>Amortization more than budgeted (\$146K)</li> <li>Additional expenditures for repairs to Glenmore watermain repairs \$98K not budgeted</li> </ul>   |
| Sewer Services                 | 2,051,535  | 1,960,261 | \$91,274      | 4%                    | <ul style="list-style-type: none"> <li>Operating projects not fully expended \$42K</li> <li>Savings on staff training, contracted services</li> </ul>  |

It should be noted that although some of these line items are over budget because amortization exceeded budgeted amounts. Amortization is a non-cash line item (it is added to the expenses but an offsetting equal amount is added to the revenue side) that is estimated for the purposes of the budget. Amortization is accounted for as it is required under PSAS, however at the District we do not fund it. Instead the District has chosen to undertake a series of master plans for major infrastructure and deal with the funding of renewal of those assets under those plans (i.e. Transportation for Tomorrow, Water Master Plan, etc.)



# REPORT FROM CHIEF FINANCIAL OFFICER continued

## Expenses - 2020 Actual to 2019 Actual

| Expenses                      | 2020 Actual | 2019 Actual | \$ Difference | % Increase (Decrease) Over Last Year | Explanation   |
|-------------------------------|-------------|-------------|---------------|--------------------------------------|---|
| General Government Services   | 3,723,317   | 3,205,678   | \$517,639     | 16%                                  | <ul style="list-style-type: none"> <li>Addition of or full year wages compared to 2019 of the Support Analyst, OH &amp; Safety Officer, Public Engagement and Communications Specialist, IT Manager and wages for contract Director of Risk position</li> </ul>             |
| Protective Services           | 3,964,540   | 3,967,747   | (\$3,207)     | 0%                                   | <ul style="list-style-type: none"> <li>Comparable to prior year</li> </ul>  |
| Transportation Services       | 5,757,721   | 5,474,204   | \$283,517     | 5%                                   | <ul style="list-style-type: none"> <li>Unspent funding from 2019 (\$300K) was carried over to enhance the pavement renewal project undertaken in 2020</li> </ul>  |
| Environmental Services        | 1,545,811   | 1,869,964   | (\$324,153)   | (17%)                                | <ul style="list-style-type: none"> <li>Reduced expenditures in Solid Waste function over prior year(\$428K)</li> <li>Offset by increase in landfill fees (\$31K)</li> <li>Offset by increase in salaries for new engineering technician (\$93K)</li> </ul>                  |
| Community services            | 1,214,213   | 1,214,545   | (\$322)       | 0%                                   | <ul style="list-style-type: none"> <li>Comparable to prior year</li> </ul>  |
| Parks and recreation Services | 3,747,202   | 3,674,924   | \$72,278      | 2%                                   | <ul style="list-style-type: none"> <li>Amortization more than prior year \$108K -Significant decreases in expenses in some areas in recreation, theatre and culture due to COVID-19 Offset by increases in contracted services and materials related to COVID-19</li> </ul> |
| Water Services                | 3,675,273   | 3,299,236   | \$376,037     | 11%                                  | <ul style="list-style-type: none"> <li>Operating projects in 2020 that were not budgeted in 2019 for Dam Safety Review, Oyama Lake Snow Course Automation, Ponderosa Pumphouse Demo \$253K</li> <li>Amortization more than prior year \$85K</li> </ul>                      |
| Sewer Services                | 1,960,261   | 2,015,830   | (\$55,569)    | (3%)                                 | <ul style="list-style-type: none"> <li>Additional expenses related to repairs of the infiltration system in 2019 but not in 2021 -Savings in staff training, contracted services</li> </ul>   |

### Statement of Changes in Net Debt

Explains the changes in net debt, reconciling the opening to the closing balance of net debt reported in the Statement of Financial Position.

### Statement of Cash Flows

Explains the changes to cash and cash equivalents, reconciling the opening to the closing balance of cash and cash equivalents reported in the Statement of Financial Position.



# REPORT FROM CHIEF FINANCIAL OFFICER continued

## Notes to Financial Statements and Schedules

Provides further details on information provided in the financial statements noted above. The full listing of debt including what it is for has been provided.

## Schedule 1 – Schedule of Tangible Capital Assets

Summary of changes to the net book value of all District tangible capital assets and work in progress held by category.

## Schedule 2 – Schedule of Accumulated Surplus

Summary of changes to reserves as well as the net investment in tangible capital assets.

## Schedule 3 – Schedule of Segment Disclosure

Further details of the use of financial resources (revenue and expenses) by the District by function or segment.

## Schedule 4 – Schedule of COVID-19 Restart Grant

This is a new schedule for 2020 and was required for the acceptance of the COVID-19 Safe Restart Grant received in November 2020 from the Provincial Government. This grant was accounted for a revenue or income for 2020 with the amount not used being moved to a reserve to allow for future spending.

## DISCUSSION/ANALYSIS

### **Legislation & Applicable Policies**

Section 167 of the Community Charter describes the financial reporting requirements for local governments. Municipal financial statements for a fiscal year must be prepared by the Financial Officer and presented to Council for its acceptance. The financial statements are to be submitted to the Inspector of Municipalities by May 15th of the year following the end of the fiscal year.

### **Technical Considerations**

- **Impact on Infrastructure and Other Municipal Services** N/A
- **Impact on Staff Capacity and Financial Resources (Cost/Benefit Analysis)** N/A

**Comments from Other Government Agencies, Council Committees and Relevant Stakeholders** N/A

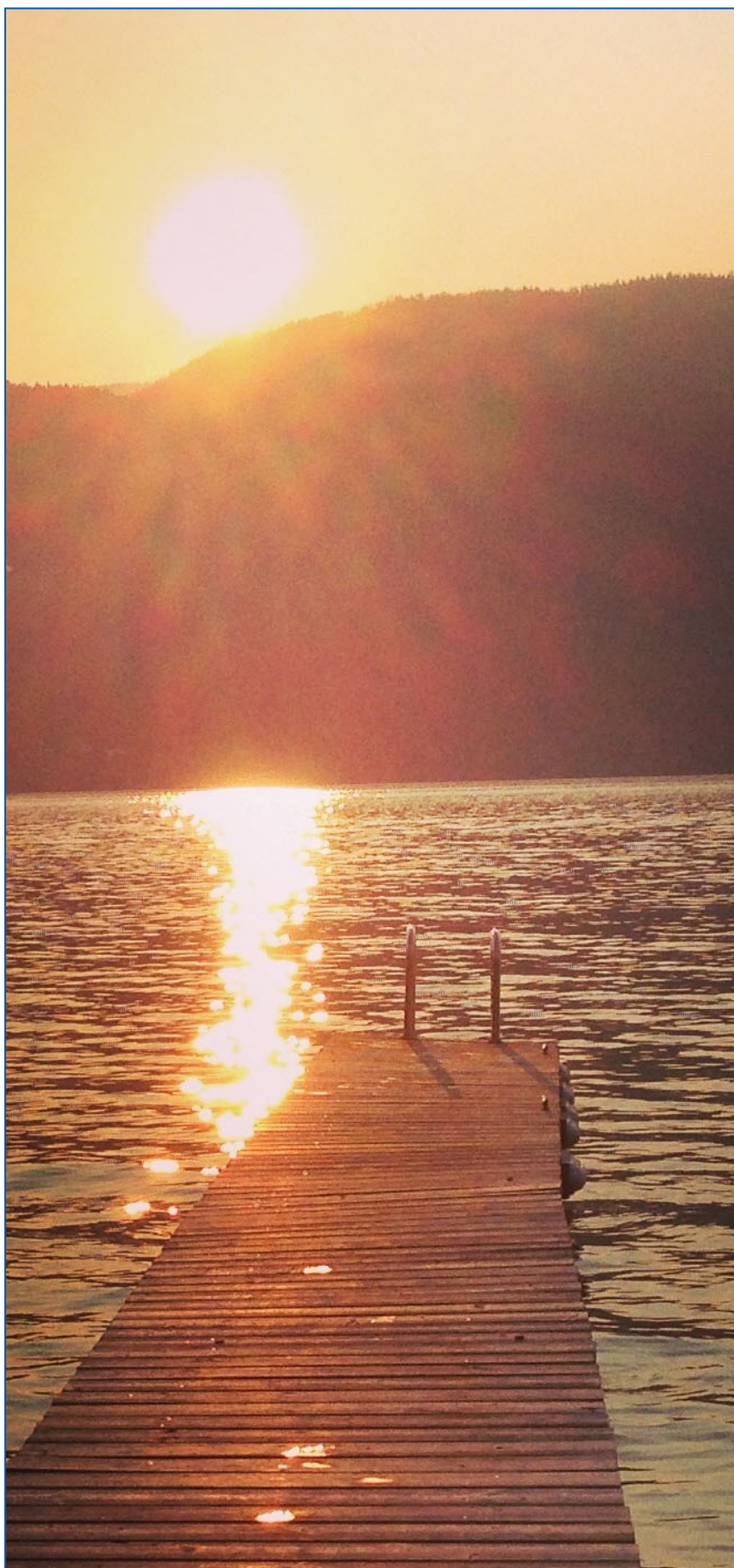
### **Consultation, Public Feedback, and Communication to and from the Public and the Applicant**

The financial statements are available publicly on website and as well are included in the annual report that is released in June.

Respectfully Submitted,



Tanya Garost  
Chief Financial Officer







2020

Financial Statements







**Municipal Hall**  
**Finance Department**  
10150 Bottom Wood Lake Road  
Lake Country, BC V4V 2M1  
Tel: 250-766-5650  
Fax: 250-766-0116

May 11, 2021

The Mayor and Council  
District of Lake Country

Mayor Baker and Council:

In accordance with Section 167 of the Community Charter, I am pleased to present the 2020 Annual Financial Statements of the District of Lake Country for the fiscal year ended December 31, 2020. These statements include the Independent Auditors' Report, the financial statements and the notes and schedules to the financial statements for the District of Lake Country.

The financial statements for the year ended December 31, 2020 were prepared by the District in accordance with Canadian Public Sector Accounting Standards. The integrity and objectivity of these statements are management's responsibility. Management is also responsible for implementing and maintaining a system of good internal controls to safeguard the District's assets and to provide reasonable assurance that reliable and consistent financial information is provided.

Council is responsible for ensuring management fulfills its responsibility for financial reporting and internal control.

The auditors, BDO Canada LLP, conduct an independent examination, in accordance with Canadian generally accepted auditing standards, and express their opinion regarding the Annual Financial Statements. The audit was planned and performed to obtain reasonable assurance as to whether the financial statements are free from material error or misstatement.

The District strives to ensure that services are effectively and efficiently delivered to meet Council's and the community's goals and vision. The District is committed to providing sound financial management and long-term strategic planning to achieve these objectives.

Respectfully submitted,

Tanya Garost, CPA, CA  
Chief Financial Officer

# LAKE COUNTRY





---

## Independent Auditors' Report

---

**To the Members of Council, Inhabitants and Taxpayers of the District of Lake Country**

### Opinion

We have audited the financial statements of the District of Lake Country (the "District"), which comprise the statement of financial position as at December 31, 2020, and the statement of changes in net financial assets, statement of operations and accumulated surplus, and statement of cash flows for the year then ended, and notes and schedules to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the District as at December 31, 2020, and its results of operations and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

### Other Matter

We have not audited, reviewed or otherwise attempted to verify the accuracy or completeness of Schedule 4 on page 26 of these financial statements.

### Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the District in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the District's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the District or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the District's financial reporting process.





## Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the District's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the District to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

*BDO Canada LLP*

### Chartered Professional Accountants

Kelowna, British Columbia  
May 11, 2021



# District of Lake Country

December 31, 2020

## Table of Contents

|   | <u>Page</u> |
|---|-------------|
| Statement of Financial Position                 | 38          |
| Statement of Operations and Accumulated Surplus | 39          |
| Statement of Changes in Net Financial Assets    | 40          |
| Statement of Cash Flows                         | 41          |
| Notes to the Financial Statements               | 42          |
| Schedule of Tangible Capital Assets             | 56          |
| Schedule of Accumulated Surplus                 | 58          |
| Schedule of Segment Disclosure                  | 59          |
| Schedule of COVID-19 Safe Restart Grant         | 62          |





# District of Lake Country

## Statement of Financial Position

| As at December 31                                 | 2020                  | 2019                  |
|---|-----------------------|-----------------------|
| <b>Financial assets</b>                           |                       |                       |
| Cash and cash equivalents (Note 5)                | \$ 44,423,360         | \$ 36,800,772         |
| Accounts receivable (Note 6)                      | 6,936,975             | 7,002,487             |
|   | <u>51,360,335</u>     | <u>43,803,259</u>     |
| <b>Liabilities</b>                                |                       |                       |
| Accounts payable and accrued liabilities (Note 7) | 10,389,641            | 3,218,876             |
| Security deposits                                 | 2,180,495             | 1,541,117             |
| Deferred revenue (Note 8)                         | 2,928,937             | 2,400,967             |
| Restricted revenue (Note 9)                       | 8,164,050             | 12,402,079            |
| Long-term debt (Note 10)                          | 6,543,916             | 7,604,383             |
|   | <u>30,207,039</u>     | <u>27,167,422</u>     |
| <b>Net financial assets</b>                       | 21,153,296            | 16,635,837            |
| <b>Non-financial assets</b>                       |                       |                       |
| Tangible Capital Assets (Schedule 1)              | 185,285,974           | 173,095,100           |
| Acquisition of prepaid expenses                   | 60,825                | 65,942                |
| <b>Accumulated surplus (Schedule 2)</b>           | <u>\$ 206,500,095</u> | <u>\$ 189,796,879</u> |
| Contingent liabilities and commitments (Note 11)  |                       |                       |



Tanya Garost, CPA, CA  
Chief Financial Officer



James Baker  
Mayor

See accompanying notes to the financial statements.



# District of Lake Country

## Statement of Operations and Accumulated Surplus

| For the year ended December 31          | 2020 Budget *                | 2020 Actual                  | 2019 Actual                  |
|---|------------------------------|------------------------------|------------------------------|
| <b>Revenue</b>                          |                              |                              |                              |
| Taxation (Note 12)                      | \$ 17,595,762                | \$ 17,520,565                | \$ 16,213,474                |
| Utility revenues                        | 5,020,200                    | 5,085,933                    | 4,877,436                    |
| Services provided to other governments  | 786,130                      | 809,323                      | 772,301                      |
| Sale of services                        | 2,843,800                    | 2,734,712                    | 3,871,830                    |
| Permits and licences                    | 859,700                      | 2,117,655                    | 1,582,555                    |
| Interest on Investments                 | 825,175                      | 730,877                      | 1,019,849                    |
| Government transfers (Note 13)          | 6,129,412                    | 7,627,988                    | 2,319,008                    |
| Developer contributions                 | 7,577,738                    | 3,927,306                    | 14,555,239                   |
| Other revenue                           | 1,229,251                    | 2,380,070                    | 1,237,625                    |
|   | <u>42,867,168</u>            | <u>42,934,429</u>            | <u>46,449,317</u>            |
| <b>Expenses</b>                         |                              |                              |                              |
| General Government Services             | 4,047,439                    | 3,723,317                    | 3,205,678                    |
| Protective Services                     | 4,307,347                    | 3,964,540                    | 3,967,747                    |
| Transportation Services                 | 5,685,025                    | 5,757,721                    | 5,474,204                    |
| Environmental Services                  | 1,590,288                    | 1,545,811                    | 1,869,964                    |
| Planning and Development Services       | 1,481,097                    | 1,214,213                    | 1,214,545                    |
| Parks and Recreation Services           | 3,901,610                    | 3,747,202                    | 3,674,924                    |
| Water Services                          | 3,639,950                    | 3,675,273                    | 3,299,236                    |
| Sewer Services                          | 2,051,535                    | 1,960,261                    | 2,015,830                    |
| Interest expense                        | 727,675                      | 642,875                      | 707,406                      |
|   | <u>27,431,966</u>            | <u>26,231,213</u>            | <u>25,429,534</u>            |
| <b>Annual surplus</b>                   | 15,435,202                   | 16,703,216                   | 21,019,783                   |
| Accumulated surplus, beginning of year  | <u>189,796,879</u>           | <u>189,796,879</u>           | <u>168,777,096</u>           |
| <b>Accumulated surplus, end of year</b> | <u><b>\$ 205,232,081</b></u> | <u><b>\$ 206,500,095</b></u> | <u><b>\$ 189,796,879</b></u> |

\* Note 3

See accompanying notes to the financial statements.



# District of Lake Country

## Statement of Changes in Net Financial Assets

| For the Year Ended December 31                    | 2020 Budget            | 2020 Actual          | 2019 Actual          |
|---|------------------------|----------------------|----------------------|
| <b>Unrestricted annual surplus</b>                | <b>\$ 15,435,202</b>   | <b>\$ 16,703,216</b> | <b>\$ 21,019,783</b> |
| Acquisition of tangible capital assets            | (34,315,612)           | (16,429,655)         | (6,484,504)          |
| Developer contribution of tangible capital assets | -                      | (318,040)            | (13,215,918)         |
| Amortization of tangible capital assets           | 3,840,222              | 4,419,434            | 4,075,366            |
| Net (gain) on disposal of tangible capital assets | -                      | (889,200)            | (318,102)            |
| Proceeds from disposal of tangible capital assets | 10,300                 | 1,026,587            | 454,615              |
| Acquisition of prepaid expenses                   | -                      | 5,117                | 73,400               |
| (Decrease)/increase in net financial assets       | (15,029,888)           | 4,517,459            | 5,604,640            |
| Net financial assets, beginning of year           | -                      | 16,635,837           | 11,031,197           |
| <b>Net financial assets, end of year</b>          | <b>\$ (15,029,888)</b> | <b>\$ 21,153,296</b> | <b>\$ 16,635,837</b> |

*See accompanying notes to the financial statements.*



# District of Lake Country

## Statement of Cash Flows

| For the year ended December 31   | 2020                 | 2019                 |
|--|----------------------|----------------------|
| <b>Net inflow (outflow) of cash and cash equivalents related to the following activities</b> |                      |                      |
| <b>Operating activities</b>  |                      |                      |
| Annual surplus for the year  | \$ 16,703,216        | \$ 21,019,783        |
| <b>Adjustment for non-cash items</b>   |                      |                      |
| Amortization of tangible capital assets  | 4,419,434            | 4,075,366            |
| Developer contribution of tangible capital assets  | (318,040)            | (13,215,918)         |
| Net gain on disposal of tangible capital assets  | (889,200)            | (318,102)            |
| Actuarial adjustment on long-term debt   | (426,154)            | (451,155)            |
| Acquisition of prepaid expenses  | 5,117                | 73,400               |
| <b>Increase/(decrease) in</b>  |                      |                      |
| Accounts receivable  | 65,512               | (390,645)            |
| Accounts payable   | 7,170,765            | 741,074              |
| Security deposits  | 639,375              | 188,304              |
| Deferred revenue   | 527,970              | 465,108              |
|  | <u>27,897,995</u>    | <u>12,187,215</u>    |
| <b>Financing activities</b>  |                      |                      |
| Restricted revenue development cost charges, net   | (4,238,029)          | 7,373,877            |
| Repayment of long-term debt  | (634,310)            | (710,872)            |
|  | <u>(4,872,339)</u>   | <u>6,663,005</u>     |
| <b>Capital activities</b>  |                      |                      |
| Acquisition of tangible capital assets   | (16,429,655)         | (6,484,504)          |
| Proceeds from disposal of tangible capital assets  | 1,026,587            | 454,615              |
|  | <u>(15,403,068)</u>  | <u>(6,029,889)</u>   |
| <b>Increase in cash and cash equivalents</b>   | 7,622,588            | 12,820,331           |
| Cash and cash equivalents, beginning of year   | <u>36,800,772</u>    | <u>23,980,441</u>    |
| <b>Cash and cash equivalents, end of year</b>  | <u>\$ 44,423,360</u> | <u>\$ 36,800,772</u> |
| <b>Supplementary cash flow information</b>   |                      |                      |
| Interest paid  | \$ 642,875           | \$ 707,406           |

See accompanying notes to the financial statements.



# District of Lake Country

## Notes to the Financial Statements For the year ended December 31, 2020

---

The notes to the financial statements are an integral part of the statements. They explain the significant accounting and reporting policies and principles underlying these statements. They also provide relevant supplementary information and explanations which cannot be conveniently expressed in the financial statements.

### 1. Nature of entity

The District of Lake Country (“the District”) was incorporated under the laws of British Columbia in 1995 and is engaged in the operation of a municipality.

### 2. Significant accounting policies

The financial statements have been prepared in accordance with Canadian Public Sector Accounting Standards.

The following is a summary of the District’s significant accounting policies:

#### **Basis of presentation**

The District’s resources and operations are segregated into General, Water, Sewer and Statutory Reserve Funds for accounting and financial reporting purposes. Each of these funds is further segregated into operating and capital funds, where applicable. The financial statements include all of the accounts of these funds.

#### **Accrual accounting**

The financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting records revenue as it is earned and measured.

#### **Cash and cash equivalents**

Management classifies all term deposits and highly liquid investments that are cashable on demand as cash equivalents.

#### **Tangible capital assets**

Tangible capital assets are recorded at cost which includes all amounts that are directly attributable to the acquisition, construction, development or betterment of the asset. The cost, less residual value, of the tangible capital assets is amortized on a straight-line basis over their estimated useful lives.



# District of Lake Country

## Notes to the Financial Statements

For the year ended December 31, 2020

---

### 2. Significant accounting policies (continued)

#### Tangible capital assets (continued)

The estimated useful lives are as follows:

| <u>Tangible capital assets</u>     | <u>Estimated useful life</u> |
|------------------------------------|------------------------------|
| Land improvements                  | 10 - 50 years                |
| Buildings                          | 50 years                     |
| Furniture and equipment            | 5 - 20 years                 |
| Vehicles and machinery             | 8 - 20 years                 |
| IT Infrastructure                  | 5 years                      |
| Road surface                       | 20 years                     |
| Road base                          | 80 - 99 years                |
| Other road structures              | 20 - 50 years                |
| Water, sewer, and other structures | 25 - 80 years                |

One-half of the annual amortization is charged in the year of acquisition and in the year of disposal.

Work in Progress is valued at cost and represents capital projects under construction but not yet ready for use. Amortization commences once the individual projects are capitalized.

Tangible capital assets received as contributions are recorded at their fair value at the date of receipt and also are recorded as revenue.

The District has numerous works of art located throughout the District which are not reflected in these financial statements due to the subjectivity as to their value.

#### Supplies on hand

Supplies are charged to operations when purchased.

#### Capitalization of interest

The District capitalizes interest on temporary borrowing until the completion of the project that is to be financed by debenture debt at the current rate of the District's short-term borrowing.

#### Debenture debt

Outstanding debenture debt is reported net of sinking fund balances.

#### Debt charges

Interest on debt is charged to current operations. Interest charges are accrued for the period from the date of the latest interest payment to the end of the year.

#### Liability for contaminated sites



# District of Lake Country

## Notes to the Financial Statements

For the year ended December 31, 2020

---

### 2. Significant accounting policies (continued)

#### Liability for contaminated sites (continued)

Contaminated sites are a result of contamination being introduced into air, soil, water or sediment of a chemical, organic or radioactive material or live organism that exceeds an environmental standard. The liability is recorded net of any expected recoveries. A liability for remediation of contaminated sites is recognized when all of the following criteria are met:

- an environmental standard exists;
- contamination exceeds the environmental standard;
- the District is directly responsible and accepts responsibility;
- it is expected that future economic benefits will be given up; and
- a reasonable estimate of the amount can be made.

The liability includes all costs directly attributable to remediation activities including post remediation operations, maintenance and monitoring.

#### Municipal Finance Authority debt reserve deposits

The District issues its debt instruments through the Municipal Finance Authority. As a condition of these borrowings, a portion of the debenture proceeds is withheld by the Municipal Finance Authority as a debt reserve fund. The District also executes demand notes in connection with each debenture whereby the District may be required to loan certain amounts to the Municipal Finance Authority. These demand notes are contingent in nature, and are detailed as follows:

|              | <u>Demand<br/>Notes</u> | <u>Cash<br/>Deposits</u> | <u>Total<br/>2020</u> | <u>Total<br/>2019</u> |
|--------------|-------------------------|--------------------------|-----------------------|-----------------------|
| General Fund | \$ 145,975              | \$ 70,642                | \$ 216,617            | \$ 246,209            |
| Water Fund   | 71,511                  | 26,134                   | 97,645                | 97,118                |
| Sewer Fund   | <u>277,725</u>          | <u>176,776</u>           | <u>454,501</u>        | <u>511,121</u>        |
|              | <u>\$ 495,211</u>       | <u>\$ 273,552</u>        | <u>\$ 768,763</u>     | <u>\$ 854,448</u>     |

#### Reserve funds

Non-statutory reserves represent an appropriation of surplus for specific purposes. Reserves for future capital expenditures represent funds to finance incomplete capital projects. Statutory reserves are restricted by the Community Charter and the associated municipal bylaws that established the reserves.



# District of Lake Country

Notes to the Financial Statements  
For the year ended December 31, 2020

---

## 2. Significant accounting policies (continued)

### Revenue recognition

Taxes are recognized as revenue in the year they are levied. Through the BC Assessment appeal process property assessment values may be adjusted through a supplementary roll. Decreases or increases of taxation as a result of these re-assessments are recognized at the time they are awarded.

Fees and charges for protective, transportation, environmental, development, community and customer services, water and sewer fees are recorded on the accrual basis and recognized as earned, which is usually when services are provided.

Investment income is recorded on the accrual basis and recognized when earned.

Government transfers are recognized as revenue in the period that the transfer is authorized, eligibility criteria, if any, have been met by the District, and a reasonable estimate of the amount to be received can be made.

Developer contributions are recognized as revenue during the period in which the related costs are incurred or when infrastructure is turned over to the District.

### Expenses

Expenses are recorded in the period in which the goods or services are acquired and a liability is incurred.

### Use of estimates

The preparation of the financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements, and the reported revenue and expenses during the reporting period. Significant areas requiring the use of management estimates relate to the determination of employee benefit plans, allowance for doubtful accounts receivable, provision for contingencies and tangible capital assets estimated useful life and related amortization. Actual results could differ from management's best estimates as additional information becomes available. Adjustments, if any, will be reflected in the financial statements in the period that the change in estimate is made, as well as in the period of settlement if the amount is different.

## 3. Budget figures

The budget adopted by Mayor and Council on March 3, 2020 was not prepared on a basis consistent with that used to report actual results (Public Sector Accounting Standards). The budget was prepared on a modified accrual basis while Public Sector Accounting Standards require a full accrual basis. The budget figures anticipated using surpluses accumulated in previous years to reduce current year expenditures in excess of current year revenues to \$15,435,202. In addition, the budget expensed all tangible capital asset expenditures. As a result, the budget figures presented in the statement of operations and the statement of changes in net financial assets (net debt) represent the budget adopted by Mayor and Council with adjustments as follows:



# District of Lake Country

## Notes to the Financial Statements

For the year ended December 31, 2020

### 3. Budget figures (continued)

#### Financial Plan (Budget) Bylaw surplus for the year

|  | <u>2020<br/>Budget</u> |
|--|------------------------|
| <b>Add:</b>  |                        |
| Acquisition of tangible capital assets                             | \$ 34,315,613          |
| Long term debt principal payments and actuarial adjustments        | <u>1,117,001</u>       |
| <b>Less:</b>   |                        |
| Transfers from surpluses and reserves                              | (8,901,890)            |
| Proceeds from long-term debt                                       | (7,245,000)            |
| Proceeds from disposal of tangible capital assets                  | (10,300)               |
| Transfer from equity in tangible capital assets for amortization   | <u>(3,840,222)</u>     |
| <b>Financial plan (Budget) surplus per statement of operations</b> | <u>\$ 15,435,202</u>   |

### 4. Global Pandemic

As the impacts of COVID-19 continue, there could be further impact on the District, its citizens, employees, suppliers and other third party business associates that could impact the timing and amounts realized on the District's assets and future ability to deliver services and projects. At this time, the full potential impact of COVID-19 on the District is not known. Although the disruption from the virus is expected to be temporary, given the dynamic nature of these circumstances, the duration of disruption and the related financial impact cannot be reasonably estimated at this time. The District's ability to continue delivering non-essential services and employ related staff, will depend on the legislative mandates from the various levels of government. The District will continue to focus on collecting receivables, managing expenditures, and leveraging existing reserves and available credit facilities to ensure it is able to continue providing essential services to its citizens.

# District of Lake Country

## Notes to the Financial Statements

For the year ended December 31, 2020

### 5. Cash and cash equivalents

Cash and cash equivalents consist of cash and short-term investments with maturities of 90 days or less from the date of acquisition. Cash and cash equivalents are recorded at cost and are comprised of the following:

|   | <u>2020</u>          | <u>2019</u>          |
|---|----------------------|----------------------|
| Cash  | \$ 30,803,084        | \$ 17,239,068        |
| Term Deposits                               | 4,096,977            | 6,647,946            |
| Chartered Bank Accrual Notes and Debentures | <u>9,523,299</u>     | <u>12,913,758</u>    |
| Total Cash and Cash Equivalents             | <u>\$ 44,423,360</u> | <u>\$ 36,800,772</u> |

Included in 2020 cash and cash equivalents is \$1,974,297 (2019 - \$1,401,058) relating to performance deposits, the use of which is subject to certain restrictions.

#### Operating line of credit

The District has an operating line of credit with the Toronto Dominion Commercial Bank for an authorized amount of \$1,500,000, bearing interest at bank prime rate. At December 31 the balance outstanding on the operating line of credit was \$nil (2019 - \$nil).

### 6. Accounts receivable

Accounts receivable are recorded net of allowance and is comprised of the following:

|                            | <u>2020</u>         | <u>2019</u>         |
|----------------------------|---------------------|---------------------|
| Property tax receivables   | \$ 1,081,587        | \$ 915,044          |
| Trade receivables          | 1,981,794           | 3,849,118           |
| Due from other governments | 2,301,122           | 1,058,207           |
| Water utility fees         | <u>1,572,472</u>    | <u>1,180,118</u>    |
|                            | <u>\$ 6,936,975</u> | <u>\$ 7,002,487</u> |



# District of Lake Country

Notes to the Financial Statements  
For the year ended December 31, 2020

## 7. Accounts payable and accrued liabilities

Accounts payable and accrued liabilities are comprised of the following:

|                          | <u>2020</u>          | <u>2019</u>         |
|--------------------------|----------------------|---------------------|
| Accounts payable         | \$ 2,962,339         | \$ 1,630,267        |
| Due to other governments | 6,018,900            | 1,076,951           |
| Trade contract holdbacks | 901,130              | 17,964              |
| Wages and benefits       | <u>507,272</u>       | <u>493,694</u>      |
|                          | <u>\$ 10,389,641</u> | <u>\$ 3,218,876</u> |

## 8. Deferred revenue

The District records deferred revenue for funds received in advance on services not yet rendered and is recognized as revenue during the period in which the services are provided. Because these funds are restricted in nature, they are shown as a liability.

|                              | <u>2019</u>         | <u>Deferred<br/>revenue<br/>received</u> | <u>Deferred<br/>revenue<br/>recognized</u> | <u>2020</u>         |
|------------------------------|---------------------|--|--|---------------------|
| Prepaid taxes                | \$ 1,469,435        | \$ 1,559,739                             | \$ (1,469,435)                             | \$ 1,559,739        |
| Prepaid water utility fees   | 17,389              | 18,105                                   | (17,389)                                   | 18,105              |
| Prepaid leisure service fees | 31,631              | 25,390                                   | (31,631)                                   | 25,390              |
| Deferred parcel tax          | 26,166              | -  | -  | 26,166              |
| Other                        | <u>856,346</u>      | <u>1,293,537</u>                         | <u>(850,346)</u>                           | <u>1,299,537</u>    |
|                              | <u>\$ 2,400,967</u> | <u>\$ 2,896,771</u>                      | <u>\$ (2,368,801)</u>                      | <u>\$ 2,928,937</u> |

## 9. Restricted revenue

### Development cost charges and parkland acquisition funds

Pursuant to the provisions of the Local Government Act, development cost charges ("DCC's") and parkland acquisition funds are held in statutory reserve funds for the purposes for which the charges have been imposed. When the related costs are incurred, the DCC's and parkland acquisition funds are recognized as revenue. Because these funds are restricted in nature they are shown as a liability.

# District of Lake Country

Notes to the Financial Statements  
For the year ended December 31, 2020

## 9. Restricted revenue (continued)

|                               | Development<br>cost charge<br>restricted<br>revenue<br>2020 | Parkland<br>acquisition<br>restricted<br>revenue<br>2020 | Total<br>2020       | Total<br>2019        |
|-------------------------------|---|--|---------------------|----------------------|
| <b>Financial assets:</b>      |   |  |                     |                      |
| Cash                          | \$ 8,164,050  | \$ -   | \$ 8,164,050        | \$ 12,402,079        |
|                               | <u>8,164,050</u>  | <u>-</u>   | <u>8,164,050</u>    | <u>12,402,079</u>    |
| Balance, beginning of year    | 12,402,079  | -  | 12,402,079          | 5,028,202            |
| Contributions from developers | 1,812,990   | -  | 1,812,990           | 8,434,797            |
| Permit adjustments            | (2,730,255)   | -  | (2,730,255)         | -                    |
| Interest on investments       | 237,808   | -  | 237,808             | 214,301              |
| Capital financing             | <u>(3,558,572)</u>  | <u>-</u>   | <u>(3,558,572)</u>  | <u>(1,275,221)</u>   |
| Balance, end of year          | <u>\$ 8,164,050</u>   | <u>\$ -</u>  | <u>\$ 8,164,050</u> | <u>\$ 12,402,079</u> |

In accordance with Section 562 of the Local Government Act, no DCC's were waived or reduced for eligible development as defined under Section 563 of the Act.

The balances of the DCC reserves can be itemized as follows:

|              | 2020                | 2019                 |
|--------------|---------------------|----------------------|
| Roads DCC    | \$ 1,894,722        | \$ 4,079,012         |
| Drainage DCC | 902,339             | 818,677              |
| Park DCC     | 2,537,526           | 2,778,687            |
| Water DCC    | 1,279,828           | 1,959,126            |
| Sewer DCC    | <u>1,549,635</u>    | <u>2,766,577</u>     |
|              | <u>\$ 8,164,050</u> | <u>\$ 12,402,079</u> |



**District of Lake Country**  
**Notes to the Financial Statements**  
**For the year ended December 31, 2020**

**10. Long-term debt**

|                      | <u>Interest rate</u> | <u>Year of maturity</u> | <u>Balance, beginning of year</u> | <u>Additions</u> | <u>Principal payment</u> | <u>Actuarial adjustment</u> | <u>Balance, end of year</u> |
|----------------------|----------------------|-------------------------|-----------------------------------|------------------|--------------------------|-----------------------------|-----------------------------|
| <b>General Fund</b>  |                      |                         |                                   |                  |                          |                             |                             |
| MFA Issue 78         | 5.850%               | 2022                    | \$ 124,018                        | \$ -             | \$ 17,164                | \$ 22,176                   | \$ 84,678                   |
| MFA Issue 104        | 5.150%               | 2028                    | 917,495                           | -                | 56,316                   | 30,380                      | 830,799                     |
| MFA Issue 105        | 4.900%               | 2029                    | 298,407                           | -                | 16,791                   | 8,064                       | 273,552                     |
| MFA Issue 109        | 1.830%               | 2020                    | 25,000                            | -                | 25,000                   | -                           | -                           |
| MFA Issue 133        | 2.750%               | 2035                    | 2,225,248                         | -                | 92,469                   | 13,641                      | 2,119,138                   |
|                      |                      |                         | <u>3,590,168</u>                  | <u>-</u>         | <u>207,740</u>           | <u>74,261</u>               | <u>3,308,167</u>            |
| <b>Water Fund</b>    |                      |                         |                                   |                  |                          |                             |                             |
| MFA Issue 105        | 4.900%               | 2024                    | 370,514                           | -                | 46,213                   | 22,194                      | 302,107                     |
| MFA Issue 114        | 3.650%               | 2026                    | 198,073                           | -                | 25,346                   | -                           | 172,727                     |
| MFA Issue 114        | 3.650%               | 2026                    | 129,446                           | -                | 16,564                   | -                           | 112,882                     |
| MFA Issue 127        | 3.300%               | 2029                    | 324,866                           | -                | 22,240                   | 4,818                       | 297,808                     |
|                      |                      |                         | <u>1,022,899</u>                  | <u>-</u>         | <u>110,363</u>           | <u>27,012</u>               | <u>885,524</u>              |
| <b>Sewer Fund</b>    |                      |                         |                                   |                  |                          |                             |                             |
| MFA Issue 70         | 5.745%               | 2024                    | 1,533,829                         | -                | 145,899                  | 134,314                     | 1,253,616                   |
| MFA Issue 73         | 6.345%               | 2020                    | 23,183                            | -                | 10,276                   | 12,907                      | -                           |
| MFA Issue 73         | 6.345%               | 2020                    | 54,817                            | -                | 24,299                   | 30,518                      | -                           |
| MFA Issue 75         | 3.050%               | 2021                    | 373,010                           | -                | 75,607                   | 106,349                     | 191,051                     |
| MFA Issue 78         | 2.100%               | 2022                    | 174,816                           | -                | 24,194                   | 31,259                      | 119,363                     |
| MFA Issue 126        | 3.850%               | 2033                    | 831,661                           | -                | 35,932                   | 9,534                       | 786,195                     |
|                      |                      |                         | <u>2,991,316</u>                  | <u>-</u>         | <u>316,207</u>           | <u>324,881</u>              | <u>2,350,225</u>            |
| Total long-term debt |                      |                         | <u>\$ 7,604,383</u>               | <u>\$ -</u>      | <u>\$ 634,310</u>        | <u>\$ 426,154</u>           | <u>\$ 6,543,916</u>         |

The principal repayments on long-term debt required in each of the five years and thereafter are as follows:

|                      | <u>2021</u>       | <u>2022</u>       | <u>2023</u>       | <u>2024</u>       | <u>2025</u>       | <u>Thereafter</u>   | <u>Total</u>        |
|----------------------|-------------------|-------------------|-------------------|-------------------|-------------------|---------------------|---------------------|
| General Fund         | \$ 182,741        | \$ 182,741        | \$ 165,577        | \$ 165,577        | \$ 165,577        | \$ 1,160,806        | \$ 2,023,019        |
| Water Fund           | 111,893           | 113,478           | 115,121           | 116,825           | 72,377            | 140,928             | 670,622             |
| Sewer Fund           | 281,632           | 206,025           | 181,831           | 181,831           | 35,932            | 287,460             | 1,174,711           |
| Actuarial Adjustment | -                 | -                 | -                 | -                 | -                 | -                   | 2,675,564           |
|                      | <u>\$ 576,266</u> | <u>\$ 502,244</u> | <u>\$ 462,529</u> | <u>\$ 464,233</u> | <u>\$ 273,886</u> | <u>\$ 1,589,194</u> | <u>\$ 6,543,916</u> |

# District of Lake Country

## Notes to the Financial Statements

For the year ended December 31, 2020

---

### 11. Contingent liabilities and commitments

#### Regional District of Central Okanagan

Regional District debt is, under the provisions of the Local Government Act, a direct, joint and several liability of the District and each electoral area and member municipality within the Regional District, including the District of Lake Country. The loan agreements with the Regional District of Central Okanagan and the Municipal Finance Authority provide that if at any time the scheduled payments provided for in the agreements are not sufficient to meet the Authority's obligation with respect to such borrowing, the resulting deficiency becomes a liability of the member municipalities.

#### Legal actions

The District is currently engaged in certain legal actions, the outcome of which is not determinable at this time. Accordingly, no provision has been made in the accounts for these actions. The amount of loss, if any, arising from these actions will be recorded in the accounts in the period in which the loss becomes estimable and likely.

#### Pension liability

The District and its employees contribute to the Municipal Pension Plan (a jointly trusted pension plan). The board of trustees, representing plan members and employers, is responsible for administering the plan, including investment of the assets and administration of benefits. The plan is a multi-employer defined benefit pension plan. Basic pension benefits are based on a formula. As at December 31, 2019 the plan has about 213,000 active members and approximately 106,000 retired members. Active members include approximately 41,000 contributors from local government.

Every three years, an actuarial valuation is performed to assess the financial position of the plan and adequacy of plan funding. The actuary determines an appropriate combined employer and member contribution rate to fund the plan. The actuary's calculated contribution rate is based on the entry-age normal cost method, which produces the long-term rate of member and employer contributions sufficient to provide benefits for average future entrants to the plan. This rate maybe adjusted for the amortization of any unfunded actuarial liability.



# District of Lake Country

## Notes to the Financial Statements

For the year ended December 31, 2020

---

### 11. Contingent liabilities and commitments (continued)

#### Pension liability (continued)

The most recent valuation for the Municipal Pension Plan as at December 31, 2018 indicated a \$2,866 million funding surplus for basic pension benefits on a going concern basis.

The District paid \$637,586 (2019 - \$562,504) for employer contributions, while employees contributed \$557,400 (2019 - \$490,936) to the plan in fiscal 2020.

The next valuation will be as at December 31, 2021 with results available in 2022.

Employers participating in the plan record their pension expense as the amount of employer contributions made during the fiscal year (defined contribution pension plan accounting). This is because the plan records accrued liabilities and accrued assets for the plan in aggregate, resulting in no consistent and reliable basis for allocating the obligation, assets and cost to individual employers participating in the plan.

#### Commitments

The District has entered into various agreements and contracts for services with periods ranging from one to twenty years.

# District of Lake Country

## Notes to the Financial Statements

For the year ended December 31, 2020

### 12. Taxation

In 2020 the District collected \$10,727,894 (2019 - \$10,369,254) on behalf of other taxing jurisdictions and transferred this amount to those other authorities. The collections and transfers are itemized as follows:

|   | <u>2020</u>          | <u>2019</u>          |
|---|----------------------|----------------------|
| <b>Collections for and transfers to other governments</b> |                      |                      |
| <b>Taxes collected</b>                                    |                      |                      |
| Property taxes  | \$ 25,047,039        | \$ 23,438,783        |
| Special assessments                                       | 2,762,454            | 2,658,254            |
| 1% utility tax  | 232,065              | 232,192              |
| Penalties and interest on taxes                           | 162,115              | 211,118              |
| Grant in lieu of taxes                                    | 44,786               | 42,381               |
|   | <u>28,248,459</u>    | <u>26,582,728</u>    |
| <b>Less transfer to other governments</b>                 |                      |                      |
| Province of BC (school taxes)                             | 7,111,207            | 6,984,182            |
| BC Assessment Authority                                   | 212,722              | 187,942              |
| Municipal Finance Authority                               | 970                  | 927                  |
| Regional Hospital District                                | 1,245,240            | 1,149,348            |
| Okanagan Regional Library                                 | 667,661              | 633,373              |
| Regional District of Central Okanagan                     | 1,490,094            | 1,413,482            |
|   | <u>10,727,894</u>    | <u>10,369,254</u>    |
| <b>Net taxes available for municipal purposes</b>         | <u>\$ 17,520,565</u> | <u>\$ 16,213,474</u> |



# District of Lake Country

## Notes to the Financial Statements

For the year ended December 31, 2020

### 13. Government transfers

In 2020 the District received and recorded as revenue the following transfers:

|  | <u>2020</u>         | <u>2019</u>         |
|--|---------------------|---------------------|
| <b>Federal Conditional Transfers</b>                     |                     |                     |
| Federal Gas Tax Strategic Priorities Fund                | \$ 2,661,280        | \$ 514,781          |
| <b>Provincial Unconditional Transfers</b>                |                     |                     |
| Traffic Fine Revenue Sharing Grant                       | 81,364              | 78,533              |
| Small Community Grant                                    | 302,695             | 299,110             |
| Climate Action Revenue Incentive Program                 | 20,773              | 20,773              |
| BC Active Transportation Grant                           | 278,628             | -                   |
|  | <u>683,460</u>      | <u>398,416</u>      |
| <b>Provincial Conditional Transfers</b>                  |                     |                     |
| Other Conditional Transfers                              | 59,254              | 24,529              |
| New Spaces Grant   | 450,000             | -                   |
| COVID-19 Safe Restart Grant                              | 2,947,000           | -                   |
|  | <u>3,456,254</u>    | <u>24,529</u>       |
| <b>Regional and Other External Conditional Transfers</b> |                     |                     |
| Gas Tax Community Works Fund                             | 599,296             | 1,171,505           |
| Student Grants   | 12,264              | 27,327              |
| Gas Tax General Strategic Priorities Fund                | 10,104              | 23,782              |
| Okanagan Basin Water Board                               | 205,330             | 158,668             |
|  | <u>826,994</u>      | <u>1,381,282</u>    |
| <b>Total government transfers</b>                        | <u>\$ 7,627,988</u> | <u>\$ 2,319,008</u> |

### 14. Letters of credit

As of December 31, the District is holding letters of credit in the amount of \$11,163,898 (2019 - \$6,087,313), which are received as security related to performance deposits.

# District of Lake Country

## Notes to the Financial Statements

For the year ended December 31, 2020

---

### 15. Segmented information

The District of Lake Country is a diversified municipal government that provides a wide range of services to its citizens. For management reporting purposes the District's operations and activities are organized and reported by funds and departments. The General Fund reports on property tax supported operations, which include services provided by the District to citizens such as general government, protective, transportation, environmental, planning and development and community and customer services. The utility operations are comprised of the water and sewer systems, each accounting for its own operations and programs within their own funds. Operating results reported by the following segments is included in Schedule 3.

#### **General Government services**

General Government operations are primarily funded by property taxation and business tax revenues. The expenses within the department are for legislative, general administration, human resources and finance functions within the municipality. The general revenue reported under the department includes revenues associated with taxation, business licence revenues and payments in-lieu of taxes. These revenues have not been apportioned to other departments supported by the General Fund.

#### **Protective services**

Protective services are comprised of police services provided by the Royal Canadian Mounted Police and fire services. The mandate of the police is to ensure the safety of the lives and property of citizens, preserve peace and good order, prevent crimes from occurring, detect offenders, and enforce the law. The fire department is responsible for effective fire protection and public safety services to the District. This includes fire prevention, fire safety inspections, fire control and/or suppression. Bylaw enforcement is also reported under this department.

#### **Transportation services**

Transportation services are responsible for the delivery of municipal public works services related to the planning, development and maintenance of roadway and drainage systems and street lighting.

#### **Environmental services**

Environmental services are comprised of transit, garbage and recycling services, as well as the Lake Country hydroelectric generating station.

#### **Planning and Development**

Planning and Development services monitor compliance with Council policies governing subdivision, land use and building inspection. This department also provides economic development services within the municipality.

#### **Parks and Recreation**

Parks and Recreation services provide services related to recreation, leisure and culture. The facilities managed within this department include parks, arena, seniors centre, community theatre and the community complex.



# District of Lake Country

## Notes to the Financial Statements

For the year ended December 31, 2020

---

### 15. Segmented information (continued)

#### Water systems

The Water department provides safe drinking water to citizens of Lake Country. Revenue and expenses represent the amounts that are directly attributable to the function of the water department. Water is accounted for in its own fund.

#### Sewer system

The Sewer department manages the wastewater treatment plants and sewer collection system. Sewer is accounted for in its own fund.

### 16. Expenses by object

Total expenses by object are itemized in Schedule 3 – Segment Disclosure.

# District of Lake Country

## Schedule 1 - Schedule of Tangible Capital Assets

| For the Year Ended December 31              | Land          | Land Improvements | Buildings     | Furniture & Equipment | Vehicle & Machinery | IT Infrastructure |
|---|---------------|-------------------|---------------|-----------------------|---------------------|-------------------|
| <b>COST</b>                                 |               |                   |               |                       |                     |                   |
| Opening Balance                             | \$ 35,221,527 | \$ 6,772,672      | \$ 26,111,400 | \$ 2,547,014          | \$ 5,901,679        | \$ 597,437        |
| Add: additions                              | 1,445,591     | 3,464,083         | 44,415        | 201,689               | 1,215,227           | 227,667           |
| Add: contributed capital                    | -             | 85,600            | -             | -                     | -                   | -                 |
| Less: disposals/transfers                   | (58,599)      | -                 | -             | (48,705)              | (247,904)           | -                 |
| Closing balance                             | 36,608,519    | 10,322,355        | 26,155,815    | 2,699,998             | 6,869,002           | 825,104           |
| <b>ACCUMULATED AMORTIZATION</b>             |               |                   |               |                       |                     |                   |
| Opening Balance                             | -             | 1,307,471         | 7,007,990     | 1,398,888             | 2,849,105           | 291,683           |
| Add: amortization                           | -             | 333,685           | 563,414       | 139,619               | 389,840             | 99,673            |
| Less: accumulated amortization on disposals | -             | -                 | -             | (22,966)              | (220,532)           | -                 |
| Closing balance                             | -             | 1,641,156         | 7,571,404     | 1,515,541             | 3,018,413           | 391,356           |
| Net book value, December 31, 2020           | 36,608,519    | 8,681,199         | 18,584,411    | 1,184,457             | 3,850,589           | 433,748           |
| Net book value, December 31, 2019           | \$ 35,221,527 | \$ 5,465,201      | \$ 19,103,410 | \$ 1,148,126          | \$ 3,052,574        | \$ 305,754        |



# District of Lake Country

## Schedule 1 - Schedule of Tangible Capital Assets

| For the Year Ended December 31              | Engineering Structures |                      |                      |                          |                      | 2020<br>Total      | 2019<br>Total         |
|---|------------------------|----------------------|----------------------|--------------------------|----------------------|--------------------|-----------------------|
|   | Water                  | Sewer                | Roads                | Environmental<br>& Other | Work-in-<br>Progress |                    |                       |
| <b>COST</b>                                 |                        |                      |                      |                          |                      |                    |                       |
| Opening Balance                             | \$ 50,303,409          | \$ 19,891,974        | \$ 58,679,060        | \$ 4,118,791             | \$ 6,961,077         | \$217,106,040      | \$ 197,760,556        |
| Add: additions                              | 10,543                 | 1,181,425            | -                    | -                        | 14,024,948           | 21,815,588         | 20,976,101            |
| Add: contributed capital                    | 52,561                 | 57,092               | 122,787              | -                        | -                    | 318,040            | 13,215,918            |
| Less: disposals/transfers                   | (38,060)               | -                    | -                    | -                        | (5,385,933)          | (5,779,201)        | (14,846,535)          |
| <b>Closing balance</b>                      | <b>50,328,453</b>      | <b>21,130,491</b>    | <b>58,801,847</b>    | <b>4,118,791</b>         | <b>15,600,092</b>    | <b>233,460,467</b> | <b>217,106,040</b>    |
| <b>ACCUMULATED AMORTIZATION</b>             |                        |                      |                      |                          |                      |                    |                       |
| Opening Balance                             | 9,876,223              | 4,489,497            | 15,708,900           | 1,081,183                | -                    | 44,010,940         | 40,153,999            |
| Add: amortization                           | 1,009,854              | 347,456              | 1,432,923            | 102,970                  | -                    | 4,419,434          | 4,075,366             |
| Less: accumulated amortization on disposals | (12,383)               | -                    | -                    | -                        | -                    | (255,881)          | (218,425)             |
| <b>Closing balance</b>                      | <b>10,873,694</b>      | <b>4,836,953</b>     | <b>17,141,823</b>    | <b>1,184,153</b>         | <b>-</b>             | <b>48,174,493</b>  | <b>44,010,940</b>     |
| <b>Net book value, December 31, 2020</b>    | <b>39,454,759</b>      | <b>16,293,538</b>    | <b>41,660,024</b>    | <b>2,934,638</b>         | <b>15,600,092</b>    | <b>185,285,974</b> |                       |
| <b>Net book value, December 31, 2019</b>    | <b>\$ 40,427,186</b>   | <b>\$ 15,402,477</b> | <b>\$ 42,970,160</b> | <b>\$ 3,037,608</b>      | <b>\$ 6,961,077</b>  |                    | <b>\$ 173,095,100</b> |

# District of Lake Country

## Schedule 2 - Schedule of Accumulated Surplus

|   | Balances,<br>Beginning<br>of Year | Withdrawals           | Contributions        | Transfer to<br>Capital | Interest &<br>Actuarial<br>Adjustments | Balances, End of<br>Year |
|---|-----------------------------------|-----------------------|----------------------|------------------------|--|--------------------------|
| <b>For the year ended December 31, 2020</b>   |                                   |                       |                      |                        |  |                          |
| <b>Surplus and Non-Statutory Reserves</b>     |                                   |                       |                      |                        |  |                          |
| General fund surplus                          | \$ 3,122,932                      | \$ -                  | \$ 1,754,462         | \$ (1,263,242)         | \$ 287                                 | \$ 3,614,439             |
| Water fund surplus                            | 1,150,445                         | -                     | -                    | -                      | 26,921                                 | 1,177,366                |
| Sewer fund surplus                            | 441,121                           | -                     | -                    | -                      | 10,322                                 | 451,443                  |
| General capital reserve                       | 3,230,554                         | -                     | 1,243,498            | (1,489,926)            | 72,712                                 | 3,056,838                |
| Water capital reserve                         | 5,106,607                         | -                     | 1,525,011            | (1,825,169)            | 115,983                                | 4,922,432                |
| Sewer capital reserve                         | 886,433                           | -                     | 535,854              | (785,560)              | 17,821                                 | 654,548                  |
| Climate action reserve                        | 1,280,980                         | -                     | 351,103              | (42,000)               | 33,591                                 | 1,623,674                |
| Community works gas tax reserve               | 1,323,805                         | -                     | 599,296              | (350,000)              | 33,894                                 | 1,606,995                |
| Equipment acquisition and replacement reserve | 342,077                           | -                     | 344,588              | (308,405)              | 8,428                                  | 386,688                  |
| Facilities reserve                            | 204,632                           | (35,530)              | 288,992              | (78,972)               | 6,200                                  | 385,322                  |
| Financial stabilization reserve               | 490,343                           | -                     | 2,627,248            | (51,527)               | 41,609                                 | 3,107,673                |
| Fire facilities and equipment reserve         | 1,925,948                         | -                     | 1,026,589            | (1,519,084)            | 39,305                                 | 1,472,758                |
| Future servicing works reserve                | 1,081,586                         | (106,929)             | -                    | -                      | -                                      | 974,657                  |
| Future capital expenditures reserve           | 442,159                           | -                     | 1,542,263            | (23,200)               | -                                      | 1,961,222                |
| Information technology reserve                | 122,723                           | -                     | 425,000              | (130,000)              | 6,323                                  | 424,046                  |
| Policing reserve                              | 1,148,781                         | (250,000)             | 290,830              | (21,730)               | 27,105                                 | 1,194,986                |
| Solid waste reserve                           | 368,214                           | -                     | 197,006              | (34,352)               | 10,520                                 | 541,388                  |
| Transportation infrastructure reserve         | 1,104,911                         | (300,000)             | 1,283,509            | (1,083,592)            | 24,684                                 | 1,029,512                |
|   | <u>23,774,251</u>                 | <u>(692,459)</u>      | <u>14,035,249</u>    | <u>(9,006,759)</u>     | <u>475,705</u>                         | <u>28,585,987</u>        |
| <b>Statutory Reserves</b>                     |                                   |                       |                      |                        |  |                          |
| Access to body of water reserve               | 1,957                             | -                     | -                    | -                      | 46                                     | 2,003                    |
| Land sale reserve                             | 390,461                           | -                     | -                    | (384,467)              | 4,638                                  | 10,632                   |
| Parkland acquisition reserve                  | 139,490                           | -                     | 46,694               | -                      | 3,811                                  | 189,995                  |
|   | <u>531,908</u>                    | <u>-</u>              | <u>46,694</u>        | <u>(384,467)</u>       | <u>8,495</u>                           | <u>202,630</u>           |
| <b>Investment in Non Financial Assets</b>     |                                   |                       |                      |                        |  |                          |
| Equity in tangible capital assets             | 165,490,720                       | (5,587,401)           | 17,382,005           | -                      | 426,154                                | 177,711,478              |
| <b>Accumulated surplus</b>                    | <u>\$ 189,796,879</u>             | <u>\$ (6,279,860)</u> | <u>\$ 31,463,948</u> | <u>\$ (9,391,226)</u>  | <u>\$ 910,354</u>                      | <u>\$ 206,500,095</u>    |



# District of Lake Country

## Schedule 3 - Schedule of Segment Disclosure

| For the year ended December 31              | General Government Services |                      | Protective Services   |                       | Transportation Services |                       |
|---|-----------------------------|----------------------|-----------------------|-----------------------|-------------------------|-----------------------|
|   | 2020<br>Budget              | 2020<br>Actual       | 2020<br>Budget        | 2020<br>Actual        | 2020<br>Budget          | 2020<br>Actual        |
| <b>Revenue</b>                              |                             |                      |                       |                       |                         |                       |
| Taxation                                    | \$ 13,826,668               | \$ 13,689,573        | \$ 2,405,640          | \$ 2,405,212          | \$ -                    | \$ -                  |
| Utility revenues                            | -                           | -                    | -                     | -                     | -                       | -                     |
| Services provided to other governments      | -                           | -                    | 395,338               | 395,203               | -                       | -                     |
| Sale of services                            | 41,800                      | 83,171               | 12,500                | 58,178                | 286,500                 | 160,771               |
| Permits and licences                        | 118,100                     | 125,799              | 15,000                | 18,540                | 84,500                  | 65,668                |
| Interest on investments                     | 456,482                     | 341,741              | -                     | -                     | -                       | -                     |
| Government transfers                        | 995,270                     | 3,915,102            | 80,000                | 81,364                | -                       | 304,912               |
| Developer contributions                     | -                           | 46,694               | -                     | -                     | 1,984,676               | 1,859,877             |
| Other revenue                               | 593,400                     | 1,075,933            | 25,100                | 1,144                 | 96,001                  | 902,392               |
| <b>Total revenue</b>                        | <b>16,031,720</b>           | <b>19,278,013</b>    | <b>2,933,578</b>      | <b>2,959,641</b>      | <b>2,451,677</b>        | <b>3,293,620</b>      |
| <b>Expenses</b>                             |                             |                      |                       |                       |                         |                       |
| Salaries, wages and benefits                | 2,721,866                   | 2,736,314            | 1,506,627             | 1,464,086             | 759,837                 | 712,990               |
| Contract services                           | 1,005,026                   | 645,179              | 2,343,970             | 2,036,828             | 3,191,769               | 3,032,325             |
| Grants to community organizations           | 26,050                      | 22,575               | 8,500                 | 7,000                 | -                       | -                     |
| Materials and supplies                      | 149,700                     | 136,515              | 203,200               | 183,006               | 220,120                 | 260,954               |
| Utilities                                   | -                           | -                    | 27,200                | 22,445                | 83,000                  | 100,688               |
| Amortization                                | 144,797                     | 156,995              | 217,850               | 240,137               | 1,430,299               | 1,650,764             |
| Loss on disposal of tangible capital assets | -                           | 25,739               | -                     | 11,038                | -                       | -                     |
| Interest expense                            | 12,000                      | 9,325                | -                     | -                     | 33,201                  | 33,201                |
| <b>Total expenses</b>                       | <b>4,059,439</b>            | <b>3,732,642</b>     | <b>4,307,347</b>      | <b>3,964,540</b>      | <b>5,718,226</b>        | <b>5,790,922</b>      |
| <b>Annual surplus (deficit)</b>             | <b>\$ 11,972,281</b>        | <b>\$ 15,545,371</b> | <b>\$ (1,373,769)</b> | <b>\$ (1,004,899)</b> | <b>\$ (3,266,549)</b>   | <b>\$ (2,497,302)</b> |

# District of Lake Country

## Schedule 3 - Schedule of Segment Disclosure

|   | Environmental Services |                  | Planning and Development |                   | Parks and Recreation |                  |
|---|------------------------|------------------|--------------------------|-------------------|----------------------|------------------|
|   | 2020                   | 2020             | 2020                     | 2020              | 2020                 | 2020             |
|   | Budget                 | Actual           | Budget                   | Actual            | Budget               | Actual           |
| <b>For the year ended December 31</b>       |                        |                  |                          |                   |                      |                  |
| <b>Revenue</b>                              |                        |                  |                          |                   |                      |                  |
| Taxation                                    | \$ -                   | \$ -             | \$ -                     | \$ -              | \$ -                 | \$ -             |
| Utility revenues                            | -                      | -                | -                        | -                 | -                    | -                |
| Services provided to other governments      | -                      | -                | -                        | -                 | 55,000               | 55,000           |
| Sale of services                            | 1,582,500              | 1,619,480        | 90,500                   | 119,826           | 595,700              | 433,293          |
| Permits and licences                        | -                      | -                | 642,100                  | 1,907,648         | -                    | -                |
| Interest on Investments                     | -                      | -                | -                        | -                 | -                    | -                |
| Government transfers                        | -                      | -                | -                        | -                 | 4,823,842            | 3,111,280        |
| Developer contributions                     | -                      | -                | -                        | -                 | 13,675               | 6,175            |
| Other revenue                               | -                      | 5,272            | 7,970                    | 53,346            | 501,479              | 338,008          |
| <b>Total revenue</b>                        | <b>1,582,500</b>       | <b>1,624,752</b> | <b>740,570</b>           | <b>2,080,820</b>  | <b>5,989,696</b>     | <b>3,943,756</b> |
| <b>Expenses</b>                             |                        |                  |                          |                   |                      |                  |
| Salaries, wages and benefits                | 451,845                | 481,808          | 1,091,470                | 1,009,301         | 1,464,394            | 1,349,096        |
| Contract services                           | 970,860                | 907,346          | 341,627                  | 160,427           | 966,513              | 863,527          |
| Grants to community organizations           | -                      | -                | 35,000                   | 35,000            | 151,100              | 150,500          |
| Materials and supplies                      | 16,300                 | 7,655            | 13,000                   | 9,485             | 484,497              | 422,824          |
| Utilities                                   | 4,500                  | 3,145            | -                        | -                 | 350,600              | 306,733          |
| Amortization                                | 146,783                | 145,857          | -                        | -                 | 484,506              | 654,522          |
| Loss on disposal of tangible capital assets | -                      | -                | -                        | -                 | -                    | -                |
| Interest expense                            | 24,535                 | 11,284           | -                        | -                 | 158,279              | 120,546          |
| <b>Total expenses</b>                       | <b>1,614,823</b>       | <b>1,557,095</b> | <b>1,481,097</b>         | <b>1,214,213</b>  | <b>4,059,889</b>     | <b>3,867,748</b> |
| <b>Annual surplus (deficit)</b>             | <b>\$ (32,323)</b>     | <b>\$ 67,657</b> | <b>\$ (740,527)</b>      | <b>\$ 866,607</b> | <b>\$ 1,929,807</b>  | <b>\$ 76,008</b> |



# District of Lake Country

## Schedule 3 - Schedule of Segment Disclosure

|   | Water Systems       |                     | Sewer System        |                     | Totals               |                      |
|---|---------------------|---------------------|---------------------|---------------------|----------------------|----------------------|
|   | 2020                | 2020                | 2020                | 2020                | 2020                 | 2019                 |
|   | Budget              | Actual              | Budget              | Actual              | Budget               | Actual               |
| <b>For the year ended December 31</b>       |                     |                     |                     |                     |                      |                      |
| <b>Revenue</b>                              |                     |                     |                     |                     |                      |                      |
| Taxation                                    | \$ 100,904          | \$ 100,905          | \$ 1,262,550        | \$ 1,324,875        | \$ 17,595,762        | \$ 16,213,474        |
| Utility revenues                            | 4,196,200           | 4,242,014           | 824,000             | 843,919             | 5,020,200            | 4,877,436            |
| Services provided to other governments      | -                   | -                   | 335,792             | 359,120             | 786,130              | 772,301              |
| Sale of services                            | 179,300             | 218,643             | 55,000              | 41,350              | 2,843,800            | 3,871,830            |
| Permits and licences                        | -                   | -                   | -                   | -                   | 859,700              | 1,582,555            |
| Interest on Investments                     | 42,812              | 53,933              | 325,881             | 335,203             | 825,175              | 730,877              |
| Government transfers                        | 25,000              | 10,000              | 205,300             | 205,330             | 6,129,412            | 7,627,988            |
| Developer contributions                     | 1,825,199           | 1,418,794           | 3,754,188           | 595,766             | 7,577,738            | 14,555,239           |
| Other revenue                               | 5,201               | 3,975               | 100                 | -                   | 1,229,251            | 1,237,625            |
| <b>Total revenue</b>                        | <b>6,374,616</b>    | <b>6,048,264</b>    | <b>6,762,811</b>    | <b>3,705,563</b>    | <b>42,867,168</b>    | <b>46,449,317</b>    |
| <b>Expenses</b>                             |                     |                     |                     |                     |                      |                      |
| Salaries, wages and benefits                | 1,151,154           | 1,015,416           | 708,782             | 655,766             | 9,855,975            | 8,484,973            |
| Contract services                           | 684,117             | 685,981             | 511,935             | 452,923             | 10,015,817           | 9,336,787            |
| Grants to community organizations           | -                   | -                   | -                   | -                   | 220,650              | 177,283              |
| Materials and supplies                      | 488,760             | 628,773             | 134,500             | 146,986             | 1,710,077            | 1,703,629            |
| Utilities                                   | 420,050             | 277,247             | 176,200             | 175,605             | 1,061,550            | 939,054              |
| Amortization                                | 895,869             | 1,042,178           | 520,118             | 528,981             | 3,840,222            | 4,075,366            |
| Loss on disposal of tangible capital assets | -                   | 25,678              | -                   | -                   | -                    | 5,036                |
| Interest expense                            | 72,011              | 46,310              | 427,649             | 422,209             | 727,675              | 707,406              |
| <b>Total expenses</b>                       | <b>3,711,961</b>    | <b>3,721,583</b>    | <b>2,479,184</b>    | <b>2,382,470</b>    | <b>27,431,966</b>    | <b>25,429,534</b>    |
| <b>Annual surplus (deficit)</b>             | <b>\$ 2,662,655</b> | <b>\$ 2,326,681</b> | <b>\$ 4,283,627</b> | <b>\$ 1,323,093</b> | <b>\$ 15,435,202</b> | <b>\$ 21,019,783</b> |

**District of Lake Country**  
**Schedule 4 - COVID-19 Safe Restart Grant (Unaudited)**

|  |                           |
|--|---------------------------|
| <b>COVID-19 Safe Restart Grant received November 2020</b>                        | <b>\$2,947,000</b>        |
| <b>Eligible costs incurred:</b>  |                           |
| Computer and technology costs to improve connectivity and virtual communications | \$101,130                 |
| Revenue shortfalls   | 215,066                   |
| General government services  | 12,448                    |
| Protective services  | 3,258                     |
| Parks and Recreation Services  | 92,850                    |
| <b>Total eligible costs incurred</b>   | <u>\$460,353</u>          |
| <b>Balance, December 31, 2020</b>  | <b><u>\$2,522,248</u></b> |







2020

Statistical Data





## 2020 Tax Exemptions Provided by Council

Year ended December 31, 2020

|  | Municipal Taxes | Other Taxes | Total Taxes |
|--|-----------------|-------------|-------------|
| <b>Church Buildings</b>                                  |                 |             |             |
| BC Association of 7th Day Adventists                     | 3,693           | 950         | 4,643       |
| Christian and Missionary Alliance                        | 3,057           | 787         | 3,845       |
| Kelowna Christian Centre Society                         | 3,331           | 857         | 4,189       |
| Roman Catholic Bishop of Nelson                          | 6,213           | 1,586       | 7,800       |
| St. Francis Anglican Church                              | 1,493           | 384         | 1,877       |
| The Missionary Church                                    | 2,291           | 590         | 2,881       |
| Winfield Jehovah's Witness Trustees                      | 6,267           | 1,613       | 7,880       |
| Winfield United Church                                   | 2,972           | 765         | 3,738       |
| <b>Camps</b>   |                 |             |             |
| BC Lions Society for Children with Disabilities          | 7,802           | 5,281       | 13,083      |
| Camp Hatikvah Foundation                                 | 33,853          | 19,562      | 53,415      |
| Girl Guides Association Central Okanagan Division        | 23,055          | 11,693      | 34,748      |
| <b>Community Halls</b>                                   |                 |             |             |
| Community Hall Association of OK Centre                  | 5,979           | 1,802       | 7,781       |
| Oyama Community Club                                     | 9,951           | 2,543       | 12,494      |
| Oyama Community Club (Royal Canadian Legion Branch 189)  | 2,288           | 880         | 3,168       |
| Winfield Memorial Hall                                   | -               | -           | -           |
| <b>Not for Profit Service Organizations</b>              |                 |             |             |
| Central Okanagan Rebroadcast Society                     | 238             | 92          | 330         |
| Central Okanagan SD#23, Boys & Girls Club                | 16,114          | 6,319       | 22,432      |
| District of Lake Country, Land Fire Hall Site            | 1,759           | 1,310       | 3,069       |
| Lake Country Seniors Housing Society                     | 9,365           | 6,904       | 16,268      |
| Lake Country/LC Heritage & Cultural Society              | 14,987          | 5,678       | 20,665      |
| Oceola Fish & Game Club                                  | 7,369           | 2,008       | 9,378       |
| Ducks Unlimited  | 360             | 268         | 628         |
| BC Teen Challenge  | 2,915           | 2,157       | 5,072       |
| Winfield Curling Club & Horseshoe Club & Seniors Society | 13,031          | 4,926       | 17,957      |

*Church buildings and the land beneath the buildings are statutorily exempt and are not included in total.*



# STATISTICS

|                                | 2020  | 2019  | 2018  | 2017  | 2016  |
|--------------------------------|-------|-------|-------|-------|-------|
| <b># of Taxable Properties</b> | 6,760 | 6,525 | 6,469 | 6,264 | 6,108 |

## Assessments by Class

|                |                      |                      |                      |                      |                      |
|----------------|----------------------|----------------------|----------------------|----------------------|----------------------|
| Residential    | 4,343,167,604        | 4,164,786,181        | 3,844,959,194        | 3,275,359,485        | 2,832,981,454        |
| Utilities      | 4,255,098            | 4,012,992            | 3,732,686            | 3,733,782            | 3,691,981            |
| Light Industry | 22,814,000           | 19,612,400           | 17,652,100           | 16,100,000           | 14,108,500           |
| Business       | 170,587,857          | 165,083,057          | 145,415,057          | 130,593,106          | 115,147,605          |
| Recreational   | 12,735,100           | 10,304,900           | 10,617,900           | 10,517,900           | 10,738,600           |
| Farm           | 8,138,861            | 8,232,899            | 8,138,861            | 8,097,264            | 8,072,076            |
| <b>TOTAL</b>   | <b>4,561,698,520</b> | <b>4,372,032,429</b> | <b>4,030,515,798</b> | <b>3,444,401,537</b> | <b>2,984,740,216</b> |

## Average Residential Single Family Dwelling

|  |         |         |         |         |         |
|--|---------|---------|---------|---------|---------|
|  | 710,703 | 695,000 | 656,000 | 571,000 | 507,000 |
|--|---------|---------|---------|---------|---------|

## Municipal Mill Rates by Class (including fire)

|                |         |         |         |         |         |
|----------------|---------|---------|---------|---------|---------|
| Residential    | 2.5     | 2.8496  | 2.7642  | 2.9929  | 3.2389  |
| Utilities      | 37.95   | 45.7491 | 43.9792 | 43.5394 | 42.3068 |
| Light Industry | 12.6809 | 14.6955 | 14.3453 | 15.1029 | 16.7582 |
| Business       | 5.9584  | 7.1009  | 7.0509  | 7.4435  | 7.5286  |
| Recreational   | 5.46    | 6.7478  | 7.1959  | 6.9902  | 6.6256  |
| Farm           | 0.55    | 1.031   | 0.9184  | 0.9338  | 0.8704  |

## Revenues by Class (including fire)

|                |                   |                   |                   |                   |                   |
|----------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| Residential    | 10,857,919        | 11,859,043        | 10,622,612        | 9,794,433         | 9,169,152         |
| Utilities      | 161,481           | 181,715           | 163,167           | 161,618           | 155,463           |
| Light Industry | 289,302           | 287,829           | 252,969           | 242,909           | 236,198           |
| Business       | 1,016,431         | 1,172,238         | 1,025,307         | 972,070           | 866,901           |
| Recreational   | 69,534            | 69,536            | 76,406            | 73,522            | 71,149            |
| Farm           | 4,629             | 8,240             | 7,280             | 7,355             | 6,846             |
| <b>Total</b>   | <b>12,399,296</b> | <b>13,578,601</b> | <b>12,147,741</b> | <b>11,251,907</b> | <b>10,505,709</b> |

## % of Overall Tax Revenue by Class

|                |        |        |        |        |       |
|----------------|--------|--------|--------|--------|-------|
| Residential    | 87.57% | 87.34% | 87.45% | 87.04% | 87.2% |
| Utilities      | 1.3%   | 1.34%  | 1.34%  | 1.44%  | 1.5%  |
| Light Industry | 2.33%  | 2.12%  | 2.08%  | 2.16%  | 2.3%  |
| Business       | 8.2%   | 8.63%  | 8.44%  | 8.64%  | 8.2%  |
| Recreational   | .56%   | 0.51%  | 0.63%  | 0.65%  | 0.7%  |
| Farm           | 0.04%  | 0.06%  | 0.06%  | 0.07%  | 0.1%  |

|                                       | 2020       | 2019       | 2018       | 2017       | 2016       |
|---------------------------------------|------------|------------|------------|------------|------------|
| <b>Total Property Tax Collections</b> | 25,047,039 | 23,438,783 | 21,655,788 | 20,544,297 | 19,787,481 |

| <b>Tax Per Capita</b> | 2020 | 2019 | 2018 | 2017 | 2016 |
|-----------------------|------|------|------|------|------|
|                       | 946  | 897  | 866  | 846  | 741  |

| <b>Debt Per Capita</b> | 2020 | 2019 | 2018 | 2017 | 2016 |
|------------------------|------|------|------|------|------|
|                        | 418  | 502  | 625  | 746  | 787  |

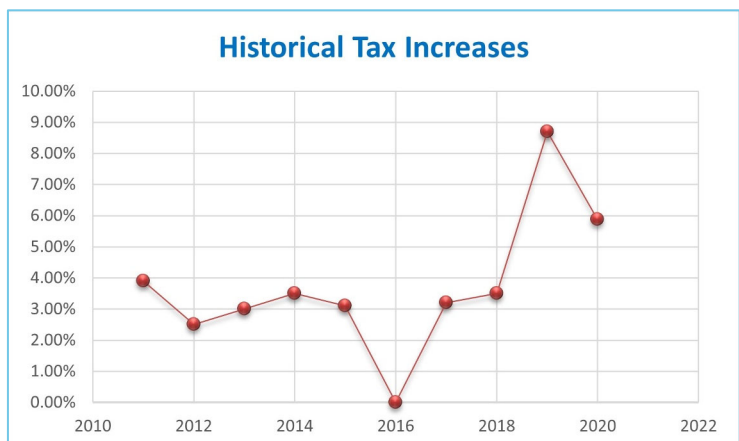
| <b>Reserves Per Capita</b> | 2020  | 2019  | 2018  | 2017  | 2016  |
|----------------------------|-------|-------|-------|-------|-------|
|                            | 2,360 | 2,424 | 1,780 | 1,843 | 1,391 |

| <b>Consolidated Revenues (see notes)</b> | 2020       | 2019       | 2018       | 2017       | 2016       |
|--|------------|------------|------------|------------|------------|
|  | 42,934,429 | 46,449,317 | 42,153,272 | 41,667,747 | 31,720,879 |

| <b>Consolidated Expenses (see notes)</b> | 2020       | 2019       | 2018       | 2017       | 2016       |
|--|------------|------------|------------|------------|------------|
|  | 26,231,213 | 25,429,534 | 22,936,402 | 21,626,919 | 19,601,379 |

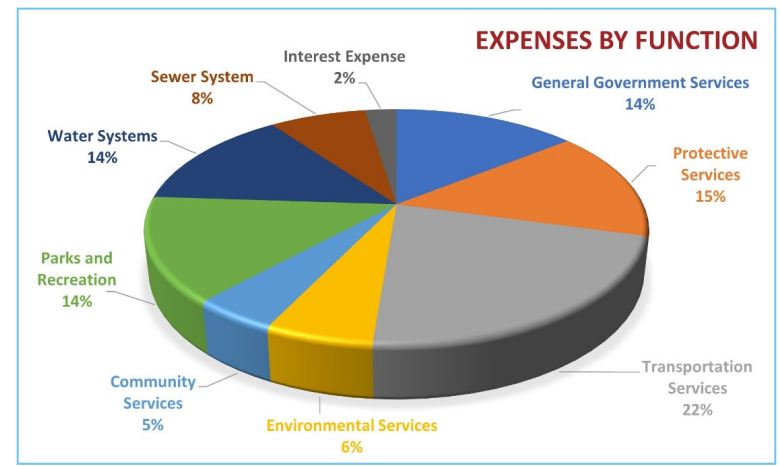
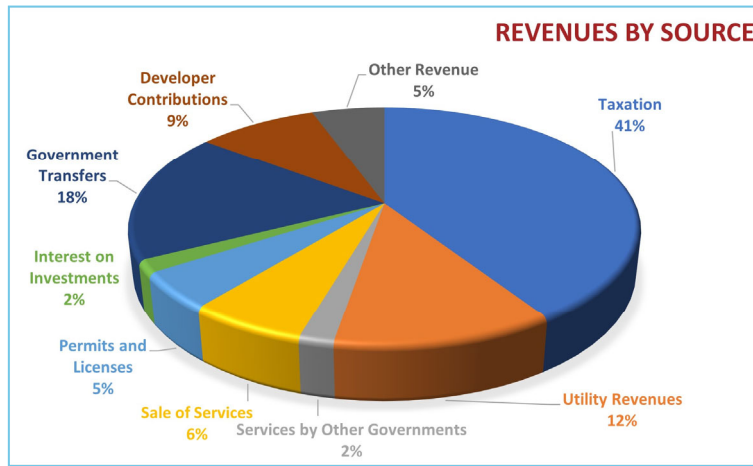
| <b>Annual Surplus</b> | 2020       | 2019       | 2018       | 2017       | 2016       |
|-----------------------|------------|------------|------------|------------|------------|
|                       | 16,703,216 | 21,019,783 | 19,216,870 | 20,040,828 | 12,119,500 |

| <b>2020 Principle Taxpayers (Top 10)</b>   | <b>Sector</b> | <b>Property</b>          |
|--|---------------|--------------------------|
| TERASEN GAS INC                            | Utility       | Gas Utility              |
| MACDONALD LAKESHORE PROPERTIES LTD         | Development   | Multiple Properties      |
| 0713065 BC LTD                             | Retail        | Coopers Village          |
| TURTLE BAY CROSSING DEVELOPMENT LTD        | Retail        | Turtle Bay Crossing      |
| MARKUI CONTRACTING LTD                     | Retail        | Winfield Shopping Centre |
| O'ROURKE FAMILY VINEYARDS LTD              | Hospitality   | Peak Cellars             |
| BC TREE FRUITS COOPERATIVE                 | Agricultural  | Grower Coop              |
| KON KAST (OYAMA) HOLDINGS LTD              | Industrial    | Gravel Pit               |
| BRITISH COLUMBIA HYDRO AND POWER AUTHORITY | Utility       | Hydro Utility            |
| OK BUILDERS SUPPLIES LTD                   | Industrial    | Gravel Pit               |





| Revenues by Source            | 2020              | 2019              | 2018              | 2017              | 2016              |
|-------------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| Taxation                      | 17,520,565        | 16,213,474        | 14,718,857        | 13,693,420        | 12,862,902        |
| Utility Revenues              | 5,085,933         | 4,877,436         | 4,464,269         | 4,452,530         | 4,378,676         |
| Services by Other Governments | 809,323           | 772,301           | 777,740           | 715,408           | 708,023           |
| Sale of Services              | 2,734,712         | 3,871,830         | 3,474,319         | 3,298,240         | 2,984,831         |
| Permits and Licenses          | 2,117,655         | 1,582,555         | 1,500,584         | 1,277,358         | 1,377,013         |
| Interest on Investments       | 730,877           | 1,019,849         | 812,154           | 690,195           | 593,542           |
| Government Transfers          | 7,627,988         | 2,319,008         | 4,645,319         | 6,186,210         | 1,802,712         |
| Developer Contributions       | 3,927,306         | 14,555,239        | 10,033,209        | 10,181,692        | 6,285,559         |
| Other Revenue                 | 2,380,070         | 1,237,625         | 1,726,821         | 1,172,694         | 727,621           |
| <b>Total Revenue</b>          | <b>42,934,429</b> | <b>46,449,317</b> | <b>42,153,272</b> | <b>41,667,747</b> | <b>31,720,879</b> |

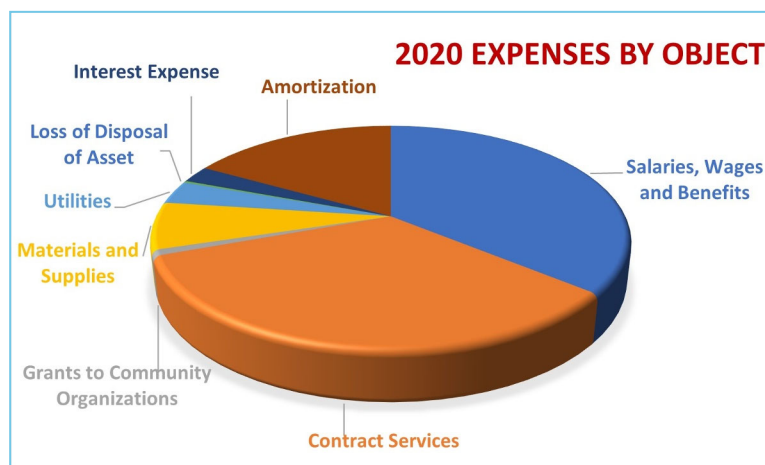


| Expenses by Function        | 2020              | 2019              | 2018              | 2017              | 2016              |
|-----------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| General Government Services | 3,723,317         | 3,205,678         | 3,136,742         | 3,297,654         | 2,416,380         |
| Protective Services         | 3,964,540         | 3,967,747         | 3,423,043         | 3,331,648         | 3,152,718         |
| Transportation Services     | 5,757,721         | 5,474,204         | 4,883,351         | 4,342,584         | 4,063,207         |
| Environmental Services      | 1,545,811         | 1,869,964         | 1,565,092         | 1,352,179         | 1,351,201         |
| Community Services          | 1,214,213         | 1,214,545         | 1,174,326         | 1,168,022         | 1,059,391         |
| Parks and Recreation        | 3,747,202         | 3,674,924         | 3,367,980         | 3,051,463         | 2,636,116         |
| Water Systems               | 3,675,273         | 3,299,236         | 2,851,136         | 2,574,544         | 2,515,110         |
| Sewer System                | 1,960,261         | 2,015,830         | 1,710,803         | 1,676,954         | 1,527,398         |
| Interest Expense            | 642,875           | 707,406           | 823,929           | 831,871           | 879,858           |
| <b>Total Revenue</b>        | <b>26,231,213</b> | <b>25,429,534</b> | <b>22,936,402</b> | <b>21,626,919</b> | <b>19,601,379</b> |

|  | 2020 | 2019 | 2018 | 2017 | 2016 |
|--|------|------|------|------|------|
|--|------|------|------|------|------|

**Annual Surplus**

|  |            |            |            |            |            |
|--|------------|------------|------------|------------|------------|
|  | 16,703,216 | 21,019,783 | 19,216,870 | 20,040,828 | 12,119,500 |
|--|------------|------------|------------|------------|------------|



| Expenses by Object                | 2020              | 2019              | 2018              | 2017              | 2016              |
|-----------------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| Salaries, Wages and Benefits      | 9,424,777         | 8,484,973         | 7,630,857         | 6,687,520         | 6,134,798         |
| Contract Services                 | 8,784,536         | 9,336,787         | 8,381,311         | 8,458,497         | 7,470,094         |
| Grants to Community Organizations | 215,075           | 177,283           | 169,224           | 155,668           | 145,085           |
| Materials and Supplies            | 1,796,198         | 1,703,629         | 1,326,119         | 1,161,698         | 1,055,862         |
| Utilities                         | 885,863           | 939,054           | 912,111           | 917,051           | 776,918           |
| Loss on Disposal of Asset         | 62,455            | 5,036             | 500               | 2,940             | 13,532            |
| Interest Expense                  | 642,875           | 707,406           | 823,929           | 831,871           | 879,858           |
| Amortization                      | 4,419,434         | 4,075,366         | 3,692,351         | 3,411,674         | 3,125,232         |
| <b>Total</b>                      | <b>26,231,213</b> | <b>25,429,534</b> | <b>22,936,402</b> | <b>21,626,919</b> | <b>19,601,379</b> |

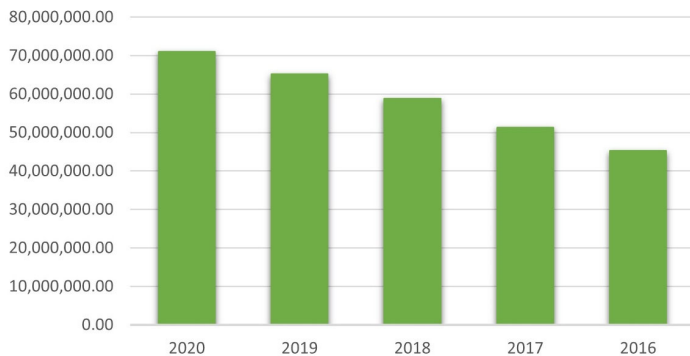
| Acquisition of Tangible Assets                    | 2020              | 2019              | 2018              | 2017              | 2016             | 2015             |
|---|-------------------|-------------------|-------------------|-------------------|------------------|------------------|
| Acquisition of Tangible Capital Assets            | 16,429,655        | 6,484,504         | 13,598,643        | 10,636,855        | 5,379,953        | 8,117,562        |
| Developer Contribution of Tangible Capital Assets | 318,040           | 13,215,918        | 6,863,247         | 7,944,018         | 4,478,491        | 1,683,199        |
| <b>Total</b>                                      | <b>16,747,695</b> | <b>19,700,422</b> | <b>20,461,890</b> | <b>18,580,873</b> | <b>9,858,444</b> | <b>9,800,761</b> |



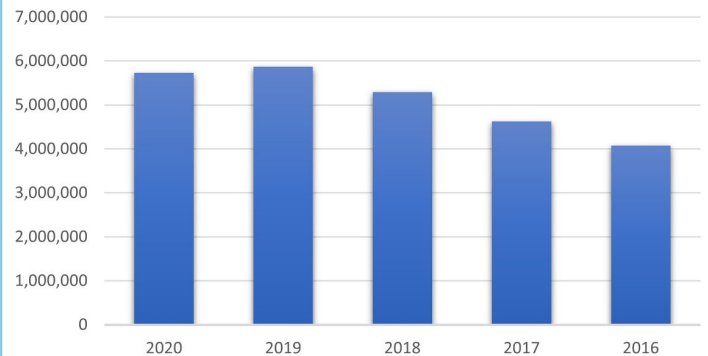
# STATISTICS

| Debt Capacity Last 5 Years             | 2020              | 2019              | 2018              | 2017             | 2016             |
|--|-------------------|-------------------|-------------------|------------------|------------------|
| Total Revenue for Purposes of Limit    | 30,307,898        | 29,199,194        | 27,437,946        | 25,304,236       | 23,277,638       |
| Liability Servicing Limit              | 7,576,975         | 7,299,799         | 6,859,487         | 6,326,059        | 5,819,410        |
| Actual Debt Servicing Cost             | 1,270,930         | 1,418,279         | 1,554,118         | 1,696,758        | 1,738,613        |
| Additional Debt Servicing Cost         | 573,080           | 7,889             | 9,556             | 9,556            | 9,556            |
| Liability Servicing Capacity Available | 6,394,012         | 5,873,631         | 5,295,813         | 4,619,745        | 4,071,241        |
| Borrowing Limit (20 years @ 6%)        | 71,044,578        | 65,262,567        | 58,842,367        | 51,330,500       | 45,236,011       |
| Accumulated Surplus/(Deficit)          | 205,794,032       | 189,796,879       | 168,777,096       | 149,560,226      | 129,519,398      |
| <b>Net Assets (Debt)</b>               | <b>21,153,296</b> | <b>16,635,837</b> | <b>11,170,539</b> | <b>8,717,709</b> | <b>3,840,080</b> |

## BORROWING LIMIT



## LIABILITY SERVICING CAPACITY



## HYDROELECTRIC GENERATION

2020

|                    |                  |
|--------------------|------------------|
| Total Revenue      | \$436,500        |
| Total Expenses     | \$106,200        |
| <b>Net Revenue</b> | <b>\$330,300</b> |

The hydroelectric generating system was completed in 2009 and has now been operating for 12 years.



Photo Credit: Donna Fazen

## Population Statistics

| Population Centre   | 2018 Population | 2017-18 Change | 2019 Population | 2018-19 Change | 2020 Population | 2019-20 Change |
|---------------------|-----------------|----------------|-----------------|----------------|-----------------|----------------|
| Central Okanagan    | 213,831         | 2.6%           | 218,454         | 2.2%           | 222,748         | 2.0%           |
| <b>Lake Country</b> | <b>14,882</b>   | <b>4.7%</b>    | <b>15,320</b>   | <b>2.9%</b>    | <b>15,654</b>   | <b>2.2%</b>    |
| Kelowna             | 139,727         | 2.6%           | 143,067         | 2.4%           | 146,127         | 2.1%           |
| Peachland           | 5,670           | 0.9%           | 5,716           | 0.8%           | 5,781           | 1.1%           |
| West Kelowna        | 35,459          | 2.0%           | 35,963          | 1.4%           | 36,496          | 1.5%           |

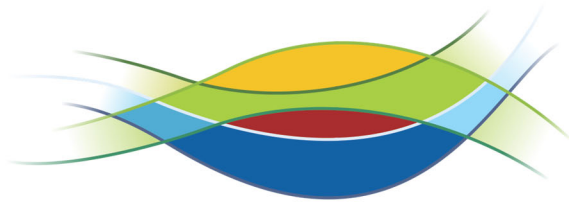
| Yearly Building Statistics  | 2020       |                    | 2019       |                    | 2018       |                   |
|-----------------------------|------------|--------------------|------------|--------------------|------------|-------------------|
|                             | Permit     | Value              | Permit     | Value              | Permit     | Value             |
| Single Family Dwelling      | 93         | 58,486,100         | 89         | 47,965,775         | 113        | 62,859,632        |
| Commercial                  | 13         | 7,518,800          | 15         | 7,638,237          | 15         | 3,011,500         |
| Agriculture                 | 19         | 11,686,930         | 55         | 2,462,994          | 9          | 547,708           |
| Industrial                  | 1          | 650,000            | 0          | 0                  | 0          | 0                 |
| Institutional               | 1          | 9,000,000          | 1          | 24,300,000         | 7          | 436,000           |
| Multi-Family Dwelling*      | 23         | 20,302,510         | 23         | 20,514,104         | 24         | 19,107,398        |
| *Other                      | 181        | 7,905,300          | 201        | 9,625,395          | 210        | 8,982,279         |
| <b>Total Permits/Values</b> | <b>331</b> | <b>115,549,640</b> | <b>384</b> | <b>112,506,505</b> | <b>378</b> | <b>94,944,517</b> |

*\* Multi-family dwelling permits represent the number of permits issued rather than the number of units constructed. One multi-family dwelling permit may consist of two or more units.*

## Business License Revenue

| Year | Change of Name/Location |       | Partial year License |       | Full Year License |       | Inter-Municipal License |       | Total Revenue |
|------|-------------------------|-------|----------------------|-------|-------------------|-------|-------------------------|-------|---------------|
|      | \$/Unit                 | Units | \$/Unit              | Units | \$/Unit           | Units | \$/Unit                 | Units |               |
| 2020 | \$64.75                 | 13    | \$0                  | 0     | \$0               | 138   | -                       | -     | \$95,835.25   |
|      | -                       | -     | -                    | -     | \$79.50           | 408   | \$150.00                | 233   |               |
|      | -                       | -     | -                    | -     | \$106.00          | 248   | -                       | -     |               |
|      | -                       | -     | -                    | -     | \$530.75          | 2     | -                       | -     |               |
| 2019 | \$62.30                 | 13    | \$0                  | 0     | \$0.00            | 130   | -                       | -     | \$75,962.90   |
|      | -                       | -     | -                    | -     | \$76.50           | 254   | \$150.00                | 177   |               |
|      | -                       | -     | -                    | -     | \$102.00          | 276   | -                       | -     |               |
|      | -                       | -     | -                    | -     | \$510.00          | 2     | -                       | -     |               |
| 2018 | \$60.00                 | 4     | \$0                  | 0     | \$75.00           | 203   | \$150.00                | 198   | \$94,275.00   |
|      | -                       | -     | -                    | -     | \$90.00           | 239   | -                       | -     |               |
|      | -                       | -     | -                    | -     | \$100.00          | 276   | -                       | -     |               |
| 2017 | \$25.00                 | 10    | \$45.00              | 0     | \$75.00           | 107   | \$150.00                | 168   | \$83,415.00   |
|      | -                       | -     | -                    | -     | \$90.00           | 281   | -                       | -     |               |
|      | -                       | -     | -                    | -     | \$100.00          | 243   | -                       | -     |               |
| 2016 | \$25.00                 | 20    | \$45.00              | 10    | \$90.00           | 669   | \$150.00                | 172   | \$86,960.00   |
| 2015 | \$25.00                 | 13    | \$45.00              | 13    | \$90.00           | 620   | \$150.00                | 148   | \$78,160.00   |





# LAKE COUNTRY

Life. The Okanagan Way.

