

DISTRICT OF LAKE COUNTRY

BYLAW 509

A BYLAW TO ESTABLISH AND IMPOSE A PARCEL TAX ON A LOCAL AREA SERVICE FOR THE OWNERS OF REAL PROPERTY IN THE BRUN/ROLYAT ROAD AREA FOR THE PURPOSE OF PROVIDING WATER SERVICE

WHEREAS pursuant to the provisions of Section 210 of the Community Charter, the Council of the District of Lake Country is empowered by bylaw to undertake a local area service where the Council considers the service provides particular benefit to a part of the municipality;

AND WHEREAS the Council of the District of Lake Country has been petitioned to establish a local service area for the purpose of financing the construction of an extension to the WOCID Water System to service the Brun/Rolyat Road area;

AND WHEREAS the provisions of Section 212 of the Community Charter has been complied with;

NOW THEREFORE the Council of the District of Lake Country in open meeting assembled, enacts as follows:

1. In this Bylaw, unless the context otherwise requires:
 - “Parcel” means any lot, block or other area in which real property is held or into which it is subdivided.
 - “Group of Parcels” means where a building or other improvement extends over more than one parcel of land, those parcels, if contiguous may be treated by the Assessor as one parcel and assessed accordingly.
2. The service for which the tax is imposed is the Brun/Rolyat Road WOCID Local Improvement Project, consisting of a watermain extension to the Brun/Rolyat Road area, including fire hydrants and all applicable servicing.
3. A portion of the District of Lake Country, more particularly described in Schedule “A” attached hereto and as shown outlined in heavy dark line on the map contained in Schedule “A” shall be known as the Brun/Rolyat Road Water System Local Service Area, shall be the area of the District of Lake Country benefiting from the service and hereinafter referred to as the Benefiting Area;
4. The entire cost of the service shall be borne by the Benefiting Area and shall be raised by a parcel tax within the Benefiting Area.
5. A parcel tax roll for the Brun/Rolyat Road Water System Local Service Area is hereby directed to be prepared, consisting of those properties within the Benefiting Area.

6. The tax is imposed for twenty-five (25) years, commencing in the year 2005 up to and including the year 2029.
7. The parcel tax is imposed on the basis of a single amount for each parcel or group of parcels. The parcel tax rate is \$519.38 per year, unless the owner or previous owner of the parcel has elected to commute the outstanding charge.
8. On or before December 31, 2004, owners of property in the Benefiting Area may elect to commute the total charge of \$6,966.93 per parcel.

After this date, the remaining balance plus interest prorated to the previous property tax due date as set out in the attached Schedule "B", may be commuted at any time in the future.

9. This bylaw may be cited as the "District of Lake Country Brun/Rolyat Road Water System Local Area Service Parcel Tax Bylaw 509, 2004".

READ A FIRST TIME this 16th day of November, 2004.

READ A SECOND TIME this 16th day of November, 2004.

READ A THIRD TIME this 16th day of November, 2004.

ADOPTED this 30th day of November, 2004.

"original signed by Rolly Hein"
Mayor

"original signed by Wendy Caban:
Deputy Clerk

I hereby certify the foregoing to be a true and correct copy of the Bylaw cited as "District of Lake Country Brun/Rolyat Road Water System Local Area Service Parcel Tax Bylaw 509, 2004", adopted by the Municipal Council on November 30, 2004.

Dated at Lake Country, BC

Deputy Clerk

Schedule "B"
District of Lake Country Brun/Rolyat Road Water System
Local Area Service Parcel Tax
Bylaw 509, 2004

Year	Opening Balance	Payment	Interest Portion	Principal Portion	Closing Balance	Tax Due Date
2005	6,966.93	519.38	383.18	136.20	6,830.73	
2006	6,830.73	519.38	375.69	143.69	6,687.04	
2007	6,687.04	519.38	367.79	151.59	6,535.45	
2008	6,535.45	519.38	359.45	159.93	6,375.52	
2009	6,375.52	519.38	350.65	168.73	6,206.79	
2010	6,206.79	519.38	341.37	178.01	6,028.78	
2011	6,028.78	519.38	331.58	187.80	5,840.98	
2012	5,840.98	519.38	321.25	198.13	5,642.85	
2013	5,642.85	519.38	310.36	209.02	5,433.83	
2014	5,433.83	519.38	298.86	220.52	5,213.31	
2015	5,213.31	519.38	286.73	232.65	4,980.66	
2016	4,980.66	519.38	273.94	245.44	4,735.22	
2017	4,735.22	519.38	260.44	258.94	4,476.28	
2018	4,476.28	519.38	246.20	273.18	4,203.10	
2019	4,203.10	519.38	231.17	288.21	3,914.89	
2020	3,914.89	519.38	215.32	304.06	3,610.83	
2021	3,610.83	519.38	198.60	320.78	3,290.05	
2022	3,290.05	519.38	180.95	338.43	2,951.62	
2023	2,951.62	519.38	162.34	357.04	2,594.58	
2024	2,594.58	519.38	142.70	376.68	2,217.90	
2025	2,217.90	519.38	121.98	397.40	1,820.50	
2026	1,820.50	519.38	100.13	419.25	1,401.25	
2027	1,401.25	519.38	77.07	442.31	958.94	
2028	958.94	519.38	52.74	466.64	492.30	
2029	492.30	519.38	27.08	492.30	-	
			<u>\$ 6,017.57</u>	<u>\$ 6,966.93</u>		