

**DISTRICT OF LAKE COUNTRY**

**BYLAW 798**

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**A BYLAW AUTHORIZING THE EXPENDITURE OF MONIES IN THE LOCAL  
IMPROVEMENT FUND**

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WHEREAS under the provisions of the Community Charter it is deemed desirable to expend a portion of the monies set aside under Bylaw 96-092 for improvements to a roadway to benefit six (6) properties known as the "Greenhow Court Road Improvement Project", and which properties were included in the Greenhow Local Service Area under Bylaw 797, 2011.

AND WHEREAS under the provisions of Section 4 of bylaw 96-092 of the District of Lake Country, amounts expended under said Greenhow Local Service Area under Bylaw 797, 2011 shall be repaid to the Local Improvement Fund by means of a parcel tax levied on the participating parcels estimated to be \$380.00 annually for fifteen (15) years.

AND WHEREAS there is an unappropriated balance in the Local Improvement Fund established under Bylaw 96-092 as follows:

Balance in Local Improvement Fund at December 31, 2010	\$120,517.00
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NOW THEREFORE, the Council of the District of Lake Country in open meeting assembled enacts as follows:

1. The sum of Twenty Two Thousand Five Hundred Dollars (\$22,500.00) is hereby appropriated from the Local Improvement Fund to be expended on the construction of road improvements for the benefit of properties within the "Greenhow Court Local Service Area" and to repay to the Local Improvement Fund over a fifteen year period that amount together with interest at the annual rate established by Local Improvement Interest Rate Policy 00.02.47.
2. Should any of the above amount remain unexpended after the expenditures hereby authorized have been made, any unexpended balance shall be returned to the credit of the Local Improvement Fund.
3. This bylaw may be cited as "Greenhow Court Local Improvement Expenditure Bylaw 798, 2011".

READ A FIRST TIME this 6<sup>th</sup> day of September, 2011.

READ A SECOND TIME this 6<sup>th</sup> day of September, 2011.

READ A THIRD TIME this 6<sup>th</sup> day of September, 2011

ADOPTED this 3<sup>rd</sup> day of December, 2013.

Original signed by James Baker  
Mayor

Original signed by Reyna Seabrook  
Corporate Officer

I hereby certify the foregoing to be a true and correct copy of the bylaw cited as the "Greenhow Court Local Improvement Expenditure Bylaw 798, 2011", adopted by the Municipal Council on 3<sup>rd</sup> day of December, 2013.

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Dated at Lake Country, BC

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Corporate Officer