

DISTRICT OF LAKE COUNTRY

BYLAW 1158

A BYLAW TO AUTHORIZE THE BORROWING OF UP TO \$8,840,000 TO FUND
INFRASTRUCTURE IMPROVEMENTS TO THE WASTEWATER TREATMENT PLANT

The Council of the District of Lake Country, enacts as follows:

1. The District is empowered and authorized to undertake and carry out or cause to be carried out improvements to the Wastewater Treatment Plant to increase the capacity and improve redundancy to the plant, in accordance with plans on file in the municipal office, and to do all things necessary in connection therewith and without limiting the generality of the foregoing, and in addition:
 - (a) to borrow upon the credit of the municipality a sum not exceeding eight million, eight hundred forty thousand dollars (\$8,840,000) and;
 - (b) to acquire all such real property, easements, rights-of-way, licences, rights or authorities as may be requisite or desirable for or in connection with the construction of a Wastewater Treatment Plant.
2. The maximum term for which debentures may be issued to secure the debt created by this bylaw is twenty (20) years.
3. This bylaw may be cited as "Loan Authorization Bylaw (WWTP) 1158, 2021".

READ A FIRST TIME this 15th day of June 2021.

READ A SECOND time this 15th day of June 2021.

READ A THIRD TIME this 15th day of June 2021.

Certified correct at third reading.



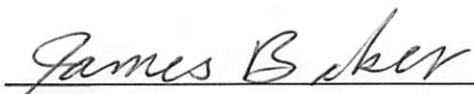
Corporate Officer

RECEIVED the approval of the Inspector of Municipalities this 28 day of July, 2021.

Inspector of Municipalities

Received the approval of the electors through an alternative approval process (AAP) in accordance with section 86 of the Community Charter, the 12 day of October, 2021.

RECONSIDERED AND ADOPTED this 19 day of October, 2021.



Mayor



Corporate Officer