

DISTRICT OF LAKE COUNTRY

BYLAW 1062

**A BYLAW TO AUTHORIZE THE BORROWING OF UP TO \$6,600,000
TO CONSTRUCT A FIRE HALL**

WHEREAS it is deemed desirable and expedient to construct a Fire Hall to meet anticipated community needs;

AND WHEREAS the *Community Charter* authorizes the District to incur a liability by borrowing for any purpose of a capital nature;

NOW THEREFORE, the Council of the District of Lake Country, in open meeting assembled, enacts as follows:

1. Council is hereby empowered and authorized to undertake and carry out or cause to be carried out the construction of the Fire Hall, and to do all things necessary in connection therewith and without limiting the generality of the foregoing, and in addition:
 - 1.1 To borrow upon the credit of the Municipality a sum not exceeding six million six hundred thousand dollars (\$6,600,000.00).
2. The maximum term for which debentures may be issued to secure the debt created by this bylaw is twenty (20) years.
3. This bylaw may be cited as "Loan Authorization (Fire Hall) Bylaw 1062, 2018".

READ A FIRST TIME this 19th day of June, 2018.

READ A SECOND TIME this 19th day of June, 2018.

READ A THIRD TIME this 19th day of June, 2018.

Certified correct at third reading.

June 20, 2018

Dated at Lake Country, BC

Original signed by Alberto De Feo

Deputy Corporate Officer

RECEIVED the approval of the Inspector of Municipalities this 7th day of August, 2018.

Original signed by Deputy Inspector of Municipalities

Deputy Inspector of Municipalities

RECEIVED the approval of the electors by Assent Voting this 20th day of October, 2018.

ADOPTED this 20th day of November, 2018.

Original signed by James Baker

Mayor

Original signed by Reyna Seabrook

Corporate Officer

I hereby certify the foregoing to be a true and correct copy of the Bylaw cited as "Loan Authorization (Fire Hall) Bylaw 1062, 2018" adopted by the Municipal Council on the 20th day of November, 2018.

Dated at Lake Country, BC

Corporate Officer