

DISTRICT OF LAKE COUNTRY

BYLAW 861

**A BYLAW TO AUTHORIZE THE BORROWING OF UP TO \$1,070,000 TO
FUND A PORTION OF THE COST OF CONSTRUCTING THE
WASTEWATER TREATMENT PLANT STAGE 3 UPGRADE**

WHEREAS it is deemed desirable and expedient to upgrade the wastewater treatment plant servicing the central sewer system of the District of Lake Country;

AND WHEREAS the *Community Charter* authorizes the District to incur a liability by borrowing for any purpose of a capital nature;

NOW THEREFORE, the Council of the District of Lake Country in open meeting assembled, enacts as follows:

1. Council is hereby empowered and authorized to undertake and carry out or cause to be carried out the construction of the "Wastewater Treatment Plant Stage 3 Upgrade" generally in accordance with plans on file in the municipal office, and to do all things necessary in connection therewith and without limiting the generality of the foregoing:
 - (a) To borrow upon the credit of the Municipality a sum not exceeding \$1,070,000.
 - (b) To acquire all such real property, easements, rights-of-way, licences, rights or authorities as may be requisite or desirable for or in connection with the construction of the said upgrade of the Wastewater Treatment Plant.
2. The maximum term for which debentures may be issued to secure the debt created by this bylaw is twenty (20) years.
3. This bylaw may be cited as "Loan Authorization Bylaw (WWTP Stage 3) 861, 2013".

READ A FIRST TIME this 5th day of March, 2013.

READ A SECOND time this 5th day of March, 2013.

READ A THIRD TIME this 5th day of March, 2013.

Certified correct at third reading.

Original signed by Reyna Seabrook

Corporate Officer

RECEIVED the approval of the Inspector of Municipalities this 4th day of April, 2013.

Original signed by Glen Brown

Inspector of Municipalities

Received the approval of the electors by Alternative Approval Process this 4th day of June, 2013.

RECONSIDERED AND ADOPTED this 4th day of June, 2013.

Original signed by James Baker

Mayor

Original signed by Reyna Seabrook

Corporate Officer

I hereby certify the foregoing to be a true and correct copy of the Bylaw cited as "Loan Authorization Bylaw (WWTP Stage 3) 861, 2013 adopted by the Municipal Council on the 4th day of June, 2013.

Dated at Lake Country, BC

Corporate Officer