

**DISTRICT OF LAKE COUNTRY  
BYLAW 720, 2009**

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**A BYLAW TO AUTHORIZE THE BORROWING FOR A PORTION OF THE  
ESTIMATED \$505,000 COST OF EXTENDING WATER SERVICE TO THE  
WOODSDALE LOCAL SERVICE AREA**

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WHEREAS it is deemed desirable and expedient for the District of Lake Country to extend the Lake Country Water System to the Woodsdale Local Service Area.

AND WHEREAS the owners of parcels of land within the Woodsdale Local Service Area have submitted a sufficient and valid petition proposing the water extension and authorizing the District of Lake Country to borrow up to \$435,000 for a maximum period of twenty (20) years on behalf of the property owners.

NOW THEREFORE Council of the District of Lake Country, in open meeting assembled enacts as follows:

1. The District of Lake Country is hereby empowered and authorized to undertake and carry out or cause to be carried out the extension of water service to the Woodsdale Local Service Area in accordance with general plans on file in the municipal office and to do all things necessary in connection therewith and without limiting the generality of the foregoing:
  - a) To borrow upon the credit of the municipality a sum not exceeding \$435,000.
  - b) To acquire all such real property, easements, rights-of-way, licenses, rights or authorities as may be requisite or desirable for or in connection with the construction of the said improvements to the water system.
2. The maximum term for which debentures may be issued to secure the debt created by this bylaw is twenty (20) years.
3. This bylaw shall be cited as “Loan Authorization (Woodsdale LSA) Bylaw 720, 2009”.

READ A FIRST TIME this 21<sup>st</sup> day of July, 2009.

READ A SECOND TIME this 21<sup>st</sup> day of July, 2009.

READ A THIRD TIME this 21<sup>st</sup> day of July, 2009.

Certified correct at third reading.

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Dated at Lake Country, BC

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Clerk

Bylaw 720, 2009

RECEIVED the approval of the Inspector of Municipalities this 28<sup>th</sup> day of August, 2009.

RECONSIDERED AND ADOPTED this 15<sup>th</sup> day of September, 2009.

*“original signed by James Baker”*  
Mayor

*“original signed by Hazel Christy”*  
Clerk

I hereby certify the foregoing to be a true and correct copy of the bylaw cited as Loan Authorization (Woodsdale) Bylaw 720, 2009 adopted by the Council on the 15<sup>th</sup> day of September, 2009.

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Dated at Lake Country, BC

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Clerk