

DISTRICT OF LAKE COUNTRY

BYLAW 475

**A BYLAW AUTHORIZING THE EXPENDITURE OF MONIES IN THE
LOCAL IMPROVEMENT FUND**

WHEREAS under the provisions of Section 500 of the Local Government Act, it is deemed desirable to expend a portion of the monies set aside under Bylaw 96-092 for the construction of a water main extension to Brun/Rolyat Roads, fire hydrants and all applicable servicing to benefit twelve (12) properties known as the “Brun/Rolyat Road WOCID Local Improvement Project”, and which properties were added to the Winfield Okanagan Centre Irrigation District Water System Specified Area under Bylaw 466, 2003.

AND WHEREAS under the provisions of Section 4 of bylaw 96-092 of the District of Lake Country, amounts expended under said Bylaw 475 shall be repaid to the Local Improvement Fund by means of a parcel tax levied on the participating parcels estimated to be \$573.00 annually for twenty-five (25) years.

AND WHEREAS there is an unappropriated balance in the Local Improvement Fund established under Bylaw 96-092 as follows:

Balance in Local Improvement Fund at December 31, 2002	\$27,991.00
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NOW THEREFORE, the Council of the District of Lake Country in open meeting assembled enacts as follows:

1. The sum of Eighty-five Thousand Dollars (\$85,000.00) is hereby appropriated from the Local Improvement Fund to be expended on the construction of water main extension, fire hydrants and all applicable servicing for the benefit of the “Brun/Rolyat Road WOCID Local Improvement Project” within the Winfield Okanagan Centre Irrigation District (WOCID) Water System Specified Area.
2. Should any of the above amount remain unexpended after the expenditures hereby authorized have been made, any unexpended balance shall be returned to the credit of the Local Improvement Fund.
3. This bylaw may be cited as “District of Lake Country Local Improvement Fund Expenditure Bylaw 475, 2003”.

READ A FIRST TIME this 25th day of November, 2003.

READ A SECOND TIME this 25th day of November, 2003.

READ A THIRD TIME this 25th day of November, 2003.

ADOPTED this 09th day of December, 2003.

“original signed by Rolly Hein”
Mayor

“Original signed by Lynda Shykora”
Clerk, Deputy

I hereby certify the foregoing to be a true and correct copy of the bylaw cited as the “District of Lake Country Local Improvement Fund Expenditure Bylaw 475, 2003”, adopted by the Municipal Council on December 09th, 2003.

Dated at Lake Country, BC

Clerk, Deputy