
Date

The following was adopted as Policy for the District of Lake Country at the Regular Council meeting held on **February 15, 2000**.

Resolution #00/02/086

Moved by: Councillor Tom Witty
Seconded by: Councillor Bill Scarrow

That the following be adopted as District of Lake Country Local Improvement Interest Rate Policy.

“When the District of Lake Country is financing a project internally rather than borrowing through the Municipal Finance Authority (MFA) in conjunction with a local improvement or similar process, the interest rate charged to property owners shall be set at the prevailing market rate as estimated by the MFA, rounded to the next highest one-quarter percentage point, at the time the necessary bylaws are prepared.”

Carried.