

**Schedule A.1 Letter of Credit**

(Date yyyy-mm-dd)  
(Financial Institution)  
(Address of Financial Institution)

**District of Lake Country  
10150 Bottom Wood Lake Road  
Lake Country, B. C.  
V4V 2M1**

Dear Sir/Madam:

At the request of \_\_\_\_\_ (the owner/customer), we hereby establish in your favour our irrevocable credit for a sum not exceeding \_\_\_\_\_.

This letter of credit shall be available to you upon written demand for payment drawn on the \_\_\_\_\_.  
(Name and Address of Financial Institution)

This letter of credit is required in connection with an undertaking by the Owner to pay for certain works or services required.

We specifically undertake to recognize any demand that you shall present to us for payment under this Letter of Credit without inquiring whether you have a right as between yourself and our customer.

You may make partial drawings or full drawings at any time.

This Letter of Credit will expire on \_\_\_\_\_ subject to the condition hereinafter set forth.  
(date yyyy-mm-dd)

It is a condition of this Letter of Credit that it shall be deemed to be automatically renewed and extended without amendment for one year from the present or any future expiry date hereof, unless sixty days prior to such expiry date we notify the Chief Financial Officer of the District of Lake Country in writing, by registered mail or courier that we elect not to consider this Letter of Credit to be renewed for an additional period. Upon receipt of such notice you may draw hereunder by means of your written demand for payment.

Our reference for this Letter of Credit is \_\_\_\_\_.

\_\_\_\_\_  
(Name of Financial Institution)

\_\_\_\_\_  
(Signature)