

CONSENT AND PRIORITY AGREEMENT

THIS AGREEMENT dated for reference _____, _____.

BETWEEN:

[NAME OF INDIVIDUAL, occupation]
[NAME OF INDIVIDUAL, occupation]
Address
City, province, Postal Code

("Transferor")

AND:

DISTRICT OF LAKE COUNTRY, a municipal corporation incorporated under the laws of British Columbia and having an address of 10150 Bottom Wood Lake Road, Lake Country, BC V4V 2M1

("Transferee")

WHEREAS:

The Transferor, being the holder of the following registered charge(s), hereby consents to the granting of the within Covenant and agrees that the same shall be binding up on and take priory over its interest in or charges up on the Lands.

Type of charges: _____

Registration number of charges: _____

NOW THEREFORE in consideration of the payment of the sum of One Dollar (\$1.00) by the Transferee to the Transferor, the receipt and sufficiency of which is hereby acknowledged by the Transferor, the parties hereto agree as follows:

1. The Transferor hereby grants the Covenant herein priority over the Mortgage;
2. This Agreement extends to and ensures to the benefit of and is binding up on the Transferor and the Transferee and their respective successors and assigns;
3. Wherever the singular or masculine is used in the Agreement, the same shall be construed as meaning the plural, feminine or body politic where the context or parties so require.

IN WITNESS WHEREOF the Transferor has executed this Consent and Priority Agreement by signing Form C and/or D attached hereto.