

# DISTRICT OF LAKE COUNTRY

## BYLAW 420

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### A BYLAW TO AUTHORIZE THE EXPENDITURE OF MONIES IN THE PONDEROSA ROAD WATER SYSTEM CAPITAL WORKS RESERVE FUND

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WHEREAS under the provisions of Section 497, R.S.B.C., 1996, c. 323 of the Local Government Act the Council may, by bylaw, provide for the expenditure of any money in a reserve fund and interest earned on it;

AND WHEREAS Council deems it desirable to expend a portion of the monies set aside under the "District of Lake Country Ponderosa Road Water System Capital Works Reserve Fund Bylaw 96-041" to be expended on capital expenditures for the water system or the redemption of debentures issued for the water system;

AND WHEREAS there is an unappropriated balance in the Ponderosa Road Water System Capital Works Reserve Fund Bylaw 96-041 as follows:

Balance in Ponderosa Road Water System Capital Works Reserve Fund at December 31, 2001	\$3,647.
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NOW THEREFORE, the Council of the District of Lake Country in open meeting assembled enacts as follows:

1. The sum of Three Thousand Six Hundred Forty-seven Dollars (\$3,647.) is hereby appropriated from the Ponderosa Road Water System Capital Works Reserve Fund to be expended on capital expenditures for the water system.
2. The expenditure to be carried out by the monies hereby appropriated may be more particularly specified and authorized by resolution of the Council.
3. Should any of the above amount remain unexpended after the expenditures hereby authorized have been made, any unexpended balance shall be returned to the credit of the Ponderosa Road Water System Capital Works Reserve Fund.
4. This bylaw may be cited as the "District of Lake Country Ponderosa Road Water System Capital Works Reserve Fund Expenditure Bylaw 420, 2002".

READ A FIRST TIME this 16<sup>th</sup> day of April, 2002.

READ A SECOND TIME this 16<sup>th</sup> day of April, 2002.

READ A THIRD TIME this 16<sup>th</sup> day of April, 2002.

ADOPTED this 30<sup>th</sup> day of April, 2002.

“original signed by Rolly Hein”  
Shykora”  
Mayor

“original signed by Lynda  
Clerk, Deputy

I hereby certify the foregoing to be a true and correct copy of the bylaw cited as the  
“District of Lake Country Ponderosa Road Water System Capital Works Reserve Fund  
Expenditure Bylaw 420, 2002” adopted by the Municipal Council on April 30<sup>th</sup>, 2002.

Dated at Lake Country, BC

Clerk, Deputy